



**AUGUSTA RANCH MASTER COMMUNITY
EXECUTIVE FINANCIAL SUMMARY
May 31, 2017**

Fiscal Year End: December 31, 2017

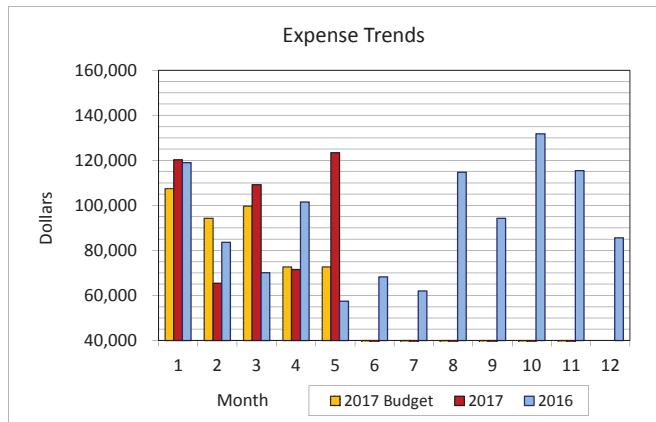
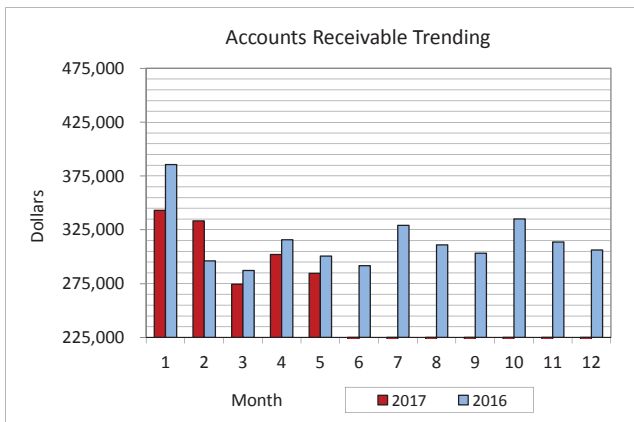
CASH SUMMARY

	Current Month May	Last Month April	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
Operating Cash	186,304	241,165	(54,861)	185,471	833
Reserve Cash	410,818	666,999	(256,181)	530,690	(119,872)
Average Budgeted Expenses Per Month:	110,592				
Average Number of Months of Available Operating Cash:	1.68				

RECEIVABLES SUMMARY

Budgeted Assessments	30,000
Assessment Cash Received during April to May 2017	28,272

	Current	Same Period Last Month	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
<u>Accounts Receivable</u>					
0-30 Days	9,689	43,276	(33,587)	10,006	(317)
31-60 Days	3,139	8,141	(5,001)	7,979	(4,840)
61-90 Days	28,962	10,258	18,704	28,210	753
91-180 Days	25,071	21,946	3,126	30,225	(5,153)
181-365 Days	41,153	43,404	(2,251)	31,206	9,947
Over 365 Days	176,577	174,972	1,604	192,885	(16,309)
<u>Total Accounts Receivable</u>	284,591	301,997	(17,405)	300,511	(15,919)
Prepaid Assessments	(98,242)	(91,814)	(6,429)	(84,526)	(13,716)



OPERATING EXPENSE SUMMARY

	Current Month Expenses	YTD Expenses	YTD Budget	YTD Variance Positive/ (Negative)
Administrative	27,389	110,266	102,710	(7,556)
Utilities	5,315	24,615	22,333	(2,282)
Landscaping	46,411	152,996	141,810	(11,186)
Gates	27,038	99,463	95,375	(4,088)
Common Area	17,275	102,386	84,420	(17,966)
Total Operating Expenses before Reserve Contributions:	123,429	489,726	446,648	(43,078)

RESERVE SUMMARY

Contributions to Reserves this Month:	2,247
Contributions to Reserves YTD	11,234
Earnings on Reserve Funds YTD	1,019
Reserve Disbursements this Month	16,000
Reserve Disbursements YTD	34,163



**104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION
BALANCE SHEET
05/31/2017**

ASSETS

OPERATING FUNDS

US BANK - OPERATING CHECKING	\$ 87,166.17	
US BANK - OPERATING MM SAVINGS ACCOUNT	50,173.26	
DUE FROM RESERVES	8,000.00	
DUE FROM GOLF	40,964.33	

TOTAL OPERATING FUNDS		\$ 186,303.76

RESERVE FUNDS

DUE TO OPERATING	\$ (8,000.00)	
CAPITAL ONE MMA	99,458.79	
MMA B OF I FEDERAL BANK	182,224.52	
UNION BANK - MM RESERVES	137,134.66	

TOTAL RESERVE FUNDS		\$ 410,817.97

TOTAL ASSETS		\$ 597,121.73
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LIABILITIES & EQUITY

HOMEOWNERS EQUITY

RESERVE EQUITY

ACCUMULATED GENERAL	\$ 102,591.67	
CURRENT RESERVE ACTIVITY	(21,909.97)	
RESERVE INTEREST	70,408.27	
WORKING CAPITAL	210,678.00	
TRANSFER FEES	49,050.00	

TOTAL RESERVE EQUITY		\$ 410,817.97

OPERATING SURPLUS (DEFICIT)		
ACCUMULATED SURPLUS (DEFICIT)	\$ 206,115.28	
CURRENT SURPLUS (DEFICIT)	(41,721.49)	
CURRENT YEAR RESERVE EQUITY	21,909.97	

TOTAL SURPLUS (DEFICIT)		\$ 186,303.76

TOTAL LIABILITIES & EQUITY		\$ 597,121.73
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104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION
STATEMENT OF REVENUES & EXPENSES
05/31/2017

***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)			***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	ANNUAL BUDGET
I N C O M E								
28,271.76	30,000	(1,728.24)	4000	ASSESSMENT INCOME	506,822.19	521,167	(14,344.81)	1,245,420
0.00	(200)	200.00	4000D	UNCOLLECTED ASSESSMENTS	0.00	(3,795)	3,795.00	(10,000)
17.04	15	2.04	4030	INTEREST INCOME	64.00	75	(11.00)	180
1,323.45	1,917	(593.55)	4050PL	PRE-LEGAL RECEIPTS	7,556.36	9,585	(2,028.64)	23,000
(4,233.92)	(1,667)	(2,566.92)	4050PR	PRE-LEGAL DISBURSEMENTS	(5,041.61)	(8,335)	3,293.39	(20,000)
(85.00)	0	(85.00)	4050RR	FILE TRANSFER FEES	0.00	0	0.00	0
0.00	0	0.00	4055	RECOVERY-COLLECTION	3,090.92	0	3,090.92	0
5,100.00	3,625	1,475.00	4300	WORKING CAPITAL	22,764.08	18,125	4,639.08	43,500
1,006.12	1,250	(243.88)	4900	VIOLATION FINES	8,739.35	6,250	2,489.35	15,000
5,681.28	2,500	3,181.28	4925	REIMBURSE EXPENSE	20,487.29	12,500	7,987.29	30,000
(2,246.67)	(2,247)	0.33	6010	GENERAL RESERVE TRANSFER	(11,234.01)	(11,235)	0.99	(26,960)
20,233.33	(16,667)	36,900.33	6010GOL	GOLF COURSE TRANSFER	(83,334.01)	(83,335)	0.99	(200,000)
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55,067.39	18,526	36,541.39		TOTAL INCOME	469,914.56	461,002	8,912.56	1,100,140
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E X P E N S E S								
A D M I N I S T R A T I V E								
1,000.00	1,000	0.00	5000	MANAGEMENT FEE	5,000.00	5,000	0.00	12,000
8,715.97	6,413	2,302.97	5003M	MANAGEMENT SALARIES/BURDEN	29,178.08	32,065	(2,886.92)	76,960
2,320.00	1,300	1,020.00	5009A	REBILL FEE EXPENSE	4,720.00	9,350	(4,630.00)	18,000
35.00	105	(70.00)	5009B	NSF FEE EXPENSE	175.00	490	(315.00)	1,015
0.00	15	(15.00)	5009D	DISCLOSURE STATEMENT	0.00	75	(75.00)	175
4,800.99	4,167	633.99	5010	LEGAL EXPENSE	32,504.51	20,835	11,669.51	50,000
0.00	250	(250.00)	5020	LIEN/COLLECTION COST	514.00	1,250	(736.00)	3,000
700.00	250	450.00	5020F	FILE REVIEW FEE	950.00	1,250	(300.00)	3,000
190.00	167	23.00	5020M	MONITOR TRUSTEE SALE	332.50	835	(502.50)	2,000
760.00	0	760.00	5020RR	FILE TRANSFER FEE EXPENSE	1,520.00	0	1,520.00	0
0.00	15	(15.00)	5020T	FORECLOSURE/TRUSTEE SALES	400.00	75	325.00	175
200.00	0	200.00	5030	AUDIT/TAX PREPARATION	200.00	200	0.00	675
35.00	35	0.00	5037	BANK CHARGES & CC FEES	175.00	175	0.00	420
0.00	0	0.00	5039	WEBSITE	767.38	400	367.38	400
4,185.30	1,000	3,185.30	5040	PRINTING/POSTAGE/MISC	10,937.61	5,000	5,937.61	12,000
2,396.25	0	2,396.25	5043	BILLING STATEMENTS	2,396.25	5,200	(2,803.75)	10,400
70.24	83	(12.76)	5046	NEWSLETTER	351.20	415	(63.80)	1,000
155.33	50	105.33	5048S	OFFICE SUPPLIES	216.26	250	(33.74)	600
154.27	292	(137.73)	5055	MEETING EXPENSE	1,474.61	1,460	14.61	3,500
1,551.78	0	1,551.78	5056	SOCIAL EVENTS EXPENSE	1,593.47	2,500	(906.53)	8,000
0.00	0	0.00	5070	PROPERTY TAXES	0.00	0	0.00	500
0.00	20	(20.00)	5080	CORPORATE TAXES	100.00	70	30.00	70
0.00	0	0.00	5090	INSURANCE	16,051.00	15,000	1,051.00	15,000
119.27	113	6.27	5096	STORAGE	596.35	565	31.35	1,350
0.00	50	(50.00)	5099	MISCELLANEOUS EXPENSE	113.16	250	(136.84)	600
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27,389.40	15,325	12,064.40		TOTAL ADMINISTRATIVE	110,266.38	102,710	7,556.38	220,840
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U T I L I T I E S								
5,162.21	5,000	162.21	5100	WATER/SEWER	23,706.63	21,200	2,506.63	136,000
153.23	175	(21.77)	5120	ELECTRIC	733.52	875	(141.48)	2,100
0.00	0	0.00	5151	PHONE	175.04	258	(82.96)	800
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5,315.44	5,175	140.44		TOTAL UTILITIES	24,615.19	22,333	2,282.19	138,900
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L A N D S C A P I N G								
19,800.00	19,800	0.00	5200	LANDSCAPE CONTRACT	99,000.00	99,000	0.00	237,600
1,992.26	900	1,092.26	5220	IRRIGATION REPAIRS	2,983.93	4,500	(1,516.07)	10,800
0.00	2,000	(2,000.00)	5222	BACKFLOW INSPECTION	0.00	2,000	(2,000.00)	2,000
618.58	1,500	(881.42)	5230	SHRUBS/TREES/FLOWERS	618.58	1,500	(881.42)	3,000
7,425.00	2,500	4,925.00	5233	FERTILIZER	18,675.00	12,500	6,175.00	30,000
0.00	0	0.00	5235	OVERSEEDING	780.00	0	780.00	5,000
13,052.60	400	12,652.60	5240	TREE TRIMMING/REMOVAL	14,771.35	12,600	2,171.35	25,000
1,766.68	750	1,016.68	5248	LANDSCAPE DUMP FEES	5,420.23	3,750	1,670.23	9,000
155.59	292	(136.41)	5249	LANDSCAPE-MISC	1,076.51	1,460	(383.49)	3,500



104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION
STATEMENT OF REVENUES & EXPENSES
05/31/2017

***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)			***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	ANNUAL BUDGET
1,600.00	1,000	600.00	5277	PRE/POST EMERGENT	9,670.00	4,500	5,170.00	9,000
46,410.71	29,142	17,268.71		TOTAL LANDSCAPE	152,995.60	141,810	11,185.60	334,900
G A T E S								
693.97	900	(206.03)	5500S	SECURITY GAS	1,303.17	4,500	(3,196.83)	10,800
25,631.86	17,500	8,131.86	5513	PATROL SERVICE	93,817.84	87,500	6,317.84	210,000
555.62	500	55.62	5551	VEHICLE MAINTENANCE & FUEL	3,557.97	2,500	1,057.97	6,000
156.73	175	(18.27)	5552	SECURITY CELL PHONES	783.56	875	(91.44)	2,100
27,038.18	19,075	7,963.18		TOTAL GATES	99,462.54	95,375	4,087.54	228,900
C O M M O N A R E A								
0.00	167	(167.00)	5700	BUILDING MAINTENANCE	125.05	835	(709.95)	2,000
740.00	1,917	(1,177.00)	5800	COMMON AREA MAINTENANCE/REPAIRS	5,413.32	9,585	(4,171.68)	23,000
105.00	250	(145.00)	5836	FOUNTAIN REPAIR & MAINTENANCE	3,418.00	1,250	2,168.00	3,000
0.00	1,550	(1,550.00)	5850	EXTERMINATING	12,000.00	7,750	4,250.00	18,600
16,430.00	0	16,430.00	5885	DRAINAGE EASEMENT	81,430.00	65,000	16,430.00	130,000
17,275.00	3,884	13,391.00		TOTAL COMMON AREA	102,386.37	84,420	17,966.37	176,600
123,428.73	72,601	50,827.73		TOTAL OPERATING EXPENSES	489,726.08	446,648	43,078.08	1,100,140
(68,361.34)	(54,075)	(14,286.34)		OPERATING FUND SURPLUS/(DEFICIT)	(19,811.52)	14,354	(34,165.52)	0
G O L F C O U R S E F U N D								
I N C O M E								
(66,667.34)	16,667	(83,334.34)	7010GOL	ALLOCATED GOLF COURSE INCOME	0.00	83,335	(83,335.00)	200,000
(66,667.34)	16,667	(83,334.34)		TOTAL GOLF COURSE FUND INCOME	0.00	83,335	(83,335.00)	200,000
(66,667.34)	16,667	(83,334.34)		TOTAL GOLF COURSE SURPLUS/(DEFICIT)	0.00	83,335	(83,335.00)	200,000
R E S E R V E F U N D								
I N C O M E								
2,246.67	2,247	(0.33)	7010	TRANSFER TO RESERVES	11,234.01	11,235	(0.99)	26,960
(198.58)	15	(213.58)	7034	INTEREST RESERVE FUND	1,019.45	75	944.45	180
2,048.09	2,262	(213.91)		TOTAL RESERVE INCOME	12,253.46	11,310	943.46	27,140
E X P E N D I T U R E S								
16,000.00	0	16,000.00	8510	GENERAL RESERVE EXPENSE	26,163.43	0	26,163.43	0
0.00	0	0.00	8520	PAINTING	8,000.00	0	8,000.00	0
16,000.00	0	16,000.00		TOTAL RESERVE EXPENDITURES	34,163.43	0	34,163.43	0
(13,951.91)	2,262	(16,213.91)		RESERVE FUND SURPLUS/(DEFICIT)	(21,909.97)	11,310	(33,219.97)	27,140