



**AUGUSTA RANCH MASTER COMMUNITY  
EXECUTIVE FINANCIAL SUMMARY  
May 31, 2016**

**Fiscal Year End: December 31, 2016**

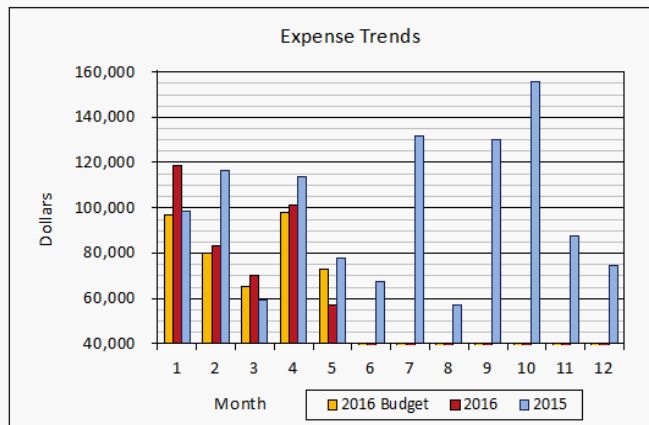
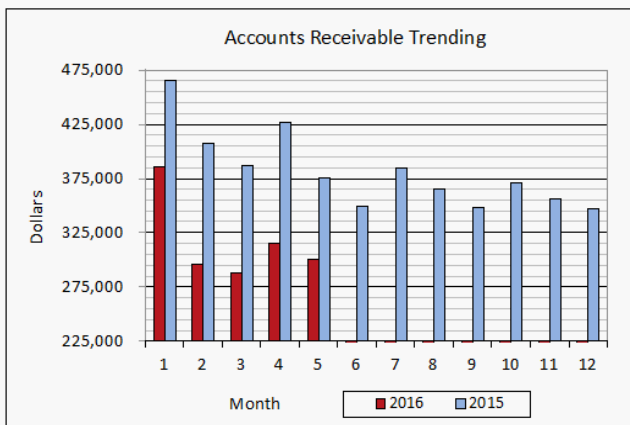
**CASH SUMMARY**

	Current Month May	Last Month April	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
Operating Cash	185,471	220,040	(34,568)	222,177	(36,706)
Reserve Cash	530,690	519,694	10,997	369,648	161,042
Average Budgeted Expenses Per Month:	109,435				
Average Number of Months of Available Operating Cash:	1.69				

**RECEIVABLES SUMMARY**

Budgeted Assessments	40,000
Assessment Cash Received during: May 2016	25,241

	Current	Same Period Last Month	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
<u>Accounts Receivable</u>					
0-30 Days	10,006	47,842	(37,836)	2,874	7,132
31-60 Days	7,979	8,119	(141)	10,728	(2,749)
61-90 Days	28,210	8,120	20,089	25,213	2,996
91-180 Days	30,225	31,792	(1,567)	21,366	8,859
181-365 Days	31,206	28,525	2,681	34,325	(3,119)
Over 365 Days	192,885	191,282	1,603	280,817	(87,932)
<u>Total Accounts Receivable</u>	300,511	315,680	(15,170)	375,323	(74,813)
Prepaid Assessments	(84,526)	(79,908)	(4,618)	(91,702)	7,175



**OPERATING EXPENSE SUMMARY**

	Current Month Expenses	YTD Expenses	YTD Budget	YTD Variance Positive/ (Negative)
Administrative	9,277	97,314	105,323	8,009
Utilities	4,396	22,459	22,575	116
Landscaping	24,904	128,188	110,910	(17,278)
Gates	17,838	87,270	89,400	2,130
Common Area	1,000	96,216	84,640	(11,576)
Total Operating Expenses before Reserve Contributions:	57,417	431,446	412,848	(18,598)

**RESERVE SUMMARY**

Contributions to Reserves this Month:	2,176
Contributions to Reserves YTD	90,880
Earnings on Reserve Funds YTD	792
Reserve Disbursements this Month	-
Reserve Disbursements YTD	8,074



**104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION  
BALANCE SHEET  
05/31/2016**

**ASSETS**

<b>OPERATING FUNDS</b>		
MANAGER'S OPERATING	\$ 2,500.00	
US BANK - OPERATING CHECKING	132,921.48	
US BANK - OPERATING MM SAVINGS ACCOUNT	50,049.56	
DUE TO RESERVES	(0.27)	
	-----	
<b>TOTAL OPERATING FUNDS</b>		<b>\$ 185,470.77</b>
<b>RESERVE FUNDS</b>		
DUE FROM OPERATING	\$ 0.27	
CAPITAL ONE MMA	149,738.80	
GREEN BANK MMA	83,394.50	
MMA B OF I FEDERAL BANK	54,735.69	
UNION BANK - MM RESERVES	242,821.32	
	-----	
<b>TOTAL RESERVE FUNDS</b>		<b>\$ 530,690.58</b>
<b>OTHER ASSETS</b>		
DRAINAGE EASEMENT ADVANCEMENT	\$ 18,500.00	
	-----	
<b>TOTAL OTHER ASSETS</b>		<b>\$ 18,500.00</b>
		-----
<b>TOTAL ASSETS</b>		<b>\$ 734,661.35</b>
		=====

**LIABILITIES & EQUITY**

<b>HOMEOWNERS EQUITY</b>		
<b>RESERVE EQUITY</b>		
ACCUMULATED GENERAL	\$ 36,276.25	
CURRENT RESERVE ACTIVITY	166,933.47	
RESERVE INTEREST	67,752.86	
WORKING CAPITAL	210,678.00	
TRANSFER FEES	49,050.00	
	-----	
<b>TOTAL RESERVE EQUITY</b>		<b>\$ 530,690.58</b>
<b>OPERATING SURPLUS (DEFICIT)</b>		
ACCUMULATED SURPLUS (DEFICIT)	\$ 288,054.36	
CURRENT SURPLUS (DEFICIT)	82,849.88	
CURRENT YEAR RESERVE EQUITY	(166,933.47)	



**104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION  
BALANCE SHEET  
05/31/2016**

---

**TOTAL SURPLUS (DEFICIT)**

-----  
**\$ 203,970.77**  
-----

**TOTAL LIABILITIES & EQUITY**

**\$ 734,661.35**  
=====



**104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION**  
**STATEMENT OF REVENUES & EXPENSES**  
**05/31/2016**

***** CURRENT PERIOD ACTUAL	***** CURRENT PERIOD BUDGET	***** OVER (UNDER)	***** YEAR-TO-DATE ACTUAL	***** YEAR-TO-DATE BUDGET	***** OVER (UNDER)	***** ANNUAL BUDGET		
<b>I N C O M E</b>								
25,241.44	40,000	(14,758.56)	4000	ASSESSMENT INCOME	481,457.91	505,000	(23,542.09)	1,229,254
0.00	(200)	200.00	4000D	UNCOLLECTED ASSESSMENTS	0.00	(4,400)	4,400.00	(11,205)
10.52	14	(3.48)	4030	INTEREST INCOME	115.02	70	45.02	168
2,745.98	0	2,745.98	4050PL	PRE-LEGAL RECEIPTS	6,990.93	0	6,990.93	0
(1,787.87)	0	(1,787.87)	4050PR	PRE-LEGAL DISBURSEMENTS	(5,072.30)	0	(5,072.30)	0
5,200.00	2,750	2,450.00	4300	WORKING CAPITAL	18,950.00	13,750	5,200.00	33,000
(188.44)	1,250	(1,438.44)	4900	VIOLATION FINES	7,082.08	6,250	832.08	15,000
2,396.35	3,917	(1,520.65)	4925	REIMBURSE EXPENSE	12,054.11	19,585	(7,530.89)	47,000
(2,176.00)	(2,176)	0.00	6010	GENERAL RESERVE TRANSFER	(10,880.00)	(10,880)	0.00	(26,106)
(16,667.66)	(16,667)	(0.66)	6010GOL	GOLF COURSE TRANSFER	(83,335.32)	(83,335)	(0.32)	(200,000)
0.00	0	0.00	6096	ADDITIONAL RESERVE CONTRIBUTIONS	(80,000.00)	0	(80,000.00)	0
<u>14,774.32</u>	<u>28,888</u>	<u>(14,113.68)</u>		<b>TOTAL INCOME</b>	<u>347,362.43</u>	<u>446,040</u>	<u>(98,677.57)</u>	<u>1,087,111</u>
<b>E X P E N S E S</b>								
<b>A D M I N I S T R A T I V E</b>								
520.00	521	(1.00)	5000	MANAGEMENT FEE	2,540.00	2,605	(65.00)	6,250
2,838.35	6,146	(3,307.65)	5003M	MANAGEMENT SALARIES/BURDEN	31,278.86	30,730	548.86	73,750
1,326.52	1,200	126.52	5009A	REBILL FEE EXPENSE	9,431.86	8,450	981.86	16,000
175.00	70	105.00	5009B	NSF FEE EXPENSE	717.03	350	367.03	805
35.00	15	20.00	5009D	DISCLOSURE STATEMENT	35.00	75	(40.00)	175
693.00	4,875	(4,182.00)	5010	LEGAL EXPENSE	19,345.12	24,375	(5,029.88)	58,500
95.00	667	(572.00)	5020	LIEN/COLLECTION COST	756.02	3,335	(2,578.98)	8,000
300.00	0	300.00	5020F	FILE REVIEW FEE	1,400.00	0	1,400.00	0
142.50	50	92.50	5020M	MONITOR TRUSTEE SALE	807.50	250	557.50	600
0.00	44	(44.00)	5020T	FORECLOSURE/TRUSTEE SALES	0.00	220	(220.00)	525
0.00	1,900	(1,900.00)	5030	AUDIT/TAX PREPARATION	200.00	2,100	(1,900.00)	2,100
35.00	35	0.00	5037	BANK CHARGES & CC FEES	175.00	175	0.00	420
0.00	0	0.00	5039	WEBSITE	385.97	360	25.97	360
1,012.92	1,000	12.92	5040	PRINTING/POSTAGE/MISC	4,942.72	5,000	(57.28)	12,000
2,387.50	2,600	(212.50)	5043	BILLING STATEMENTS	4,777.50	5,200	(422.50)	10,400
64.83	0	64.83	5046	NEWSLETTER	225.97	2,438	(2,212.03)	9,750
0.00	100	(100.00)	5048S	OFFICE SUPPLIES	181.61	500	(318.39)	1,200
475.58	292	183.58	5055	MEETING EXPENSE	1,171.66	1,460	(288.34)	3,500
0.00	0	0.00	5056	SOCIAL EVENTS EXPENSE	3,076.80	0	3,076.80	38,000
0.00	0	0.00	5070	PROPERTY TAXES	0.00	0	0.00	500
10.00	0	10.00	5080	CORPORATE TAXES	60.00	50	10.00	50
(1,095.00)	0	(1,095.00)	5090	INSURANCE	14,690.00	17,000	(2,310.00)	17,000
149.54	0	149.54	5090D	INSURANCE DEDUCTIBLE	149.54	0	149.54	0
111.56	105	6.56	5096	STORAGE	541.02	525	16.02	1,260
0.00	25	(25.00)	5099	MISCELLANEOUS EXPENSE	424.43	125	299.43	300
<u>9,277.30</u>	<u>19,645</u>	<u>(10,367.70)</u>		<b>TOTAL ADMINISTRATIVE</b>	<u>97,313.61</u>	<u>105,323</u>	<u>(8,009.39)</u>	<u>261,445</u>
<b>U T I L I T I E S</b>								
4,249.06	7,500	(3,250.94)	5100	WATER/SEWER	21,553.50	21,700	(146.50)	130,000
147.39	175	(27.61)	5120	ELECTRIC	736.34	875	(138.66)	2,100
0.00	0	0.00	5151	PHONE	169.12	0	169.12	412
<u>4,396.45</u>	<u>7,675</u>	<u>(3,278.55)</u>		<b>TOTAL UTILITIES</b>	<u>22,458.96</u>	<u>22,575</u>	<u>(116.04)</u>	<u>132,512</u>
<b>L A N D S C A P I N G</b>								
19,000.00	17,525	1,475.00	5200	LANDSCAPE CONTRACT	95,000.00	87,625	7,375.00	210,300
0.00	0	0.00	5200Y	YARD MAINT (GARDENER	0.00	0	0.00	1,800
488.00	1,000	(512.00)	5220	IRRIGATION REPAIRS	2,327.00	5,000	(2,673.00)	12,000
1,145.32	3,000	(1,854.68)	5222	BACKFLOW INSPECTION	1,315.28	3,000	(1,684.72)	3,000
1,476.00	0	1,476.00	5230	SHRUBS/TREES/FLOWERS	1,476.00	3,500	(2,024.00)	3,500
1,700.00	833	867.00	5233	FERTILIZER	8,600.00	4,165	4,435.00	10,000
0.00	0	0.00	5235	OVERSEEDING	0.00	0	0.00	5,000
0.00	0	0.00	5240	TREE TRIMMING/REMOVAL	10,700.00	0	10,700.00	35,000
0.00	0	0.00	5247	AERATION	0.00	0	0.00	3,000
1,051.95	667	384.95	5248	LANDSCAPE DUMP FEES	4,509.50	3,335	1,174.50	8,000



**104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION  
STATEMENT OF REVENUES & EXPENSES  
05/31/2016**

***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)			***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	***** ANNUAL BUDGET
43.13	417	(373.87)	5249	LANDSCAPE-MISC	1,217.60	2,085	(867.40)	5,000
0.00	0	0.00	5277	PRE/POST EMERGENT	3,042.50	2,200	842.50	4,400
<u>24,904.40</u>	<u>23,442</u>	<u>1,462.40</u>		TOTAL LANDSCAPE	<u>128,187.88</u>	<u>110,910</u>	<u>17,277.88</u>	<u>301,000</u>
G A T E S								
0.00	900	(900.00)	5500S	SECURITY GAS	2,277.49	4,500	(2,222.51)	10,800
16,260.15	16,305	(44.85)	5513	PATROL SERVICE	81,753.00	81,525	228.00	195,654
1,333.40	500	833.40	5551	VEHICLE MAINTENANCE & FUEL	3,386.86	2,500	886.86	6,000
244.54	175	69.54	5552	SECURITY CELL PHONES	1,237.67	875	362.67	2,100
<u>17,838.09</u>	<u>17,880</u>	<u>(41.91)</u>		TOTAL GATES	<u>88,655.02</u>	<u>89,400</u>	<u>(744.98)</u>	<u>214,554</u>
C O M M O N A R E A								
0.00	250	(250.00)	5700	BUILDING MAINTENANCE	0.00	1,250	(1,250.00)	3,000
(776.62)	782	(1,558.62)	5800	COMMON AREA MAINTENANCE/REPAIRS	1,066.27	3,910	(2,843.73)	9,380
0.00	1,004	(1,004.00)	5806C	TOT LOT MAINTENANCE CONTRACT	1,350.00	3,680	(2,330.00)	8,020
0.00	100	(100.00)	5830	SIGN MAINT	127.80	500	(372.20)	1,200
192.00	250	(58.00)	5836	FOUNTAIN REPAIR & MAINTENANCE	1,241.21	1,250	(8.79)	3,000
920.00	1,550	(630.00)	5850	EXTERMINATING	6,480.00	7,750	(1,270.00)	18,600
665.00	100	565.00	5880	LIGHT MAINTENANCE	802.00	500	302.00	1,200
0.00	0	0.00	5881	OTHER	1,263.27	800	463.27	3,200
0.00	0	0.00	5885	DRAINAGE EASEMENT	82,500.00	65,000	17,500.00	130,000
<u>1,000.38</u>	<u>4,036</u>	<u>(3,035.62)</u>		TOTAL COMMON AREA	<u>94,830.55</u>	<u>84,640</u>	<u>10,190.55</u>	<u>177,600</u>
<u>57,416.62</u>	<u>72,678</u>	<u>(15,261.38)</u>		TOTAL OPERATING EXPENSES	<u>431,446.02</u>	<u>412,848</u>	<u>18,598.02</u>	<u>1,087,111</u>
<u>(42,642.30)</u>	<u>(43,790)</u>	<u>1,147.70</u>		OPERATING FUND SURPLUS/(DEFICIT)	<u>(84,083.59)</u>	<u>33,192</u>	<u>(117,275.59)</u>	<u>0</u>
G O L F C O U R S E F U N D								
I N C O M E								
<u>16,667.66</u>	<u>16,667</u>	<u>0.66</u>	7010GOL	ALLOCATED GOLF COURS	<u>83,335.32</u>	<u>83,335</u>	<u>0.32</u>	<u>200,000</u>
<u>16,667.66</u>	<u>16,667</u>	<u>0.66</u>		TOTAL GOLF COURSE FUND INCOME	<u>83,335.32</u>	<u>83,335</u>	<u>0.32</u>	<u>200,000</u>
<u>16,667.66</u>	<u>16,667</u>	<u>0.66</u>		TOTAL GOLF COURSE SURPLUS/(DEFICIT)	<u>83,335.32</u>	<u>83,335</u>	<u>0.32</u>	<u>200,000</u>
R E S E R V E F U N D								
I N C O M E								
2,176.00	2,176	0.00	7010	TRANSFER TO RESERVES	10,880.00	10,880	0.00	26,106
226.95	0	226.95	7034	INTEREST RESERVE FUND	791.71	0	791.71	0
0.00	0	0.00	7096	ADDITIONAL CONTRIBUTIONS	80,000.00	0	80,000.00	0
<u>2,402.95</u>	<u>2,176</u>	<u>226.95</u>		TOTAL RESERVE INCOME	<u>91,671.71</u>	<u>10,880</u>	<u>80,791.71</u>	<u>26,106</u>
E X P E N D I T U R E S								
0.00	0	0.00	8510	GENERAL RESERVE EXPENSE	(2,500.00)	0	(2,500.00)	0
0.00	0	0.00	8520	PAINTING	7,643.66	0	7,643.66	0
0.00	0	0.00	8541	GRANITE REPLACEMENT	1,713.44	0	1,713.44	0
0.00	0	0.00	8543	TOT LOT	1,216.46	0	1,216.46	0
<u>0.00</u>	<u>0</u>	<u>0.00</u>		TOTAL RESERVE EXPENDITURES	<u>8,073.56</u>	<u>0</u>	<u>8,073.56</u>	<u>0</u>



104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION  
 STATEMENT OF REVENUES & EXPENSES  
 05/31/2016

***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)		***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	***** ANNUAL BUDGET
<u>2,402.95</u>	<u>2,176</u>	<u>226.95</u>	RESERVE FUND SURPLUS/(DEFICIT)	<u>83,598.15</u>	<u>10,880</u>	<u>72,718.15</u>	<u>26,106</u>