



**AUGUSTA RANCH MASTER COMMUNITY  
EXECUTIVE FINANCIAL SUMMARY  
May 31, 2015**

Fiscal Year End: December 31, 2015

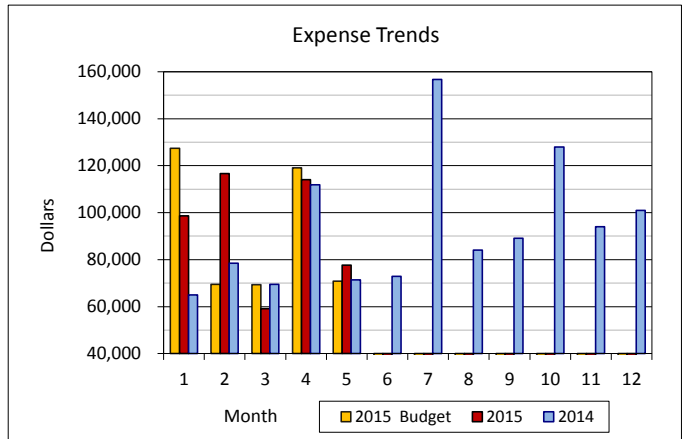
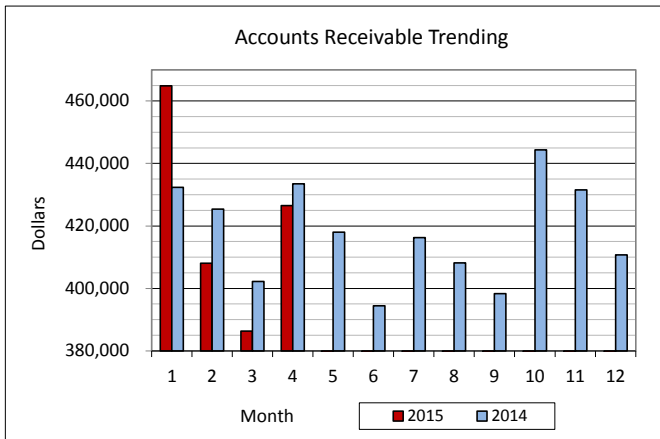
**CASH SUMMARY**

	Current Month May	Last Month April	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
Operating Cash	222,177	245,635	(23,458)	210,900	11,277
Reserve Cash	369,648	366,632	3,016	476,741	(107,093)
Average Budgeted Expenses Per Month:	98,287				
Average Number of Months of Available Operating Cash:	2.26				

**RECEIVABLES SUMMARY**

Budgeted Assessments	20,000
Assessment Cash Received For: May 2015	37,072

	Current	Same Period Last Month	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
<b>Accounts Receivable</b>					
0-30 Days	2,874	62,418	(59,544)	8,602	(5,728)
31-60 Days	10,728	6,565	4,163	8,011	2,718
61-90 Days	25,213	7,292	17,921	33,660	(8,447)
91-180 Days	21,366	24,200	(2,834)	35,087	(13,721)
181-365 Days	34,325	35,212	(888)	62,449	(28,124)
Over 365 Days	280,817	290,819	(10,001)	270,177	10,640
<b>Total Accounts Receivable</b>	375,323	426,506	(51,183)	417,985	(42,661)
Prepaid Assessments	(91,702)	(91,794)	92	(95,514)	3,812



**OPERATING EXPENSE SUMMARY**

	Current Month Expenses	YTD Expenses	YTD Budget	YTD Variance Positive/ (Negative)
Administrative	18,513	81,602	83,935	2,333
Utilities	6,793	19,373	22,758	3,385
Landscaping	29,246	158,384	145,840	(12,544)
Security	18,363	93,326	87,450	(5,876)
Common Area	4,709	113,489	116,250	2,761
<b>Total Operating Expenses before Reserve Contributions:</b>	77,623	466,174	456,233	(9,941)

**RESERVE SUMMARY**

Contributions to Reserves this Month:	2,970
Contributions to Reserves YTD	32,850
Earnings on Reserve Funds YTD	812
Reserve Disbursements this Month	-
Reserve Disbursements YTD	(1,900)



**104 AUGUSTA RANCH COMMUNITY MASTER  
ASSOCIATION  
BALANCE SHEET  
05/31/2015**

**ASSETS**

<b>OPERATING FUNDS</b>		
MANAGER'S OPERATING	\$ 2,449.97	
US BANK - OPERATING CHECKING	139,977.34	
US BANK - OPERATING MM SAVINGS ACCOUNT	79,749.25	
DUE TO RESERVES	(2,900.00)	
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<b>TOTAL OPERATING FUNDS</b>		<b>\$ 219,276.56</b>
<b>RESERVE FUNDS</b>		
MUTUAL/OMAHA MOB .95% 01/02/16	\$ 250,412.14	
DUE FROM OPERATING	2,900.00	
CAPITAL ONE MMA	77,308.72	
MMA OPUS BANK	41,927.18	
	-----	
<b>TOTAL RESERVE FUNDS</b>		<b>\$ 372,548.04</b>
<b>OTHER ASSETS</b>		
DRAINAGE EASEMENT ADVANCEMENT	\$ 18,500.00	
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<b>TOTAL OTHER ASSETS</b>		<b>\$ 18,500.00</b>
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<b>TOTAL ASSETS</b>		<b>\$ 610,324.60</b>
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**LIABILITIES & EQUITY**

<b>HOMEOWNERS EQUITY</b>		
<b>RESERVE EQUITY</b>		
ACCUMULATED GENERAL	\$ 9,505.11	
CURRENT RESERVE ACTIVITY	35,562.07	
RESERVE INTEREST	67,752.86	
WORKING CAPITAL	210,678.00	
TRANSFER FEES	49,050.00	
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<b>TOTAL RESERVE EQUITY</b>		<b>\$ 372,548.04</b>
<b>OPERATING SURPLUS (DEFICIT)</b>		
ACCUMULATED SURPLUS (DEFICIT)	\$ 217,232.75	
CURRENT SURPLUS (DEFICIT)	56,105.88	



**104 AUGUSTA RANCH COMMUNITY MASTER  
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<b>CURRENT YEAR RESERVE EQUITY</b>	<b>(35,562.07)</b>	
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<b>TOTAL SURPLUS (DEFICIT)</b>		<b>\$ 237,776.56</b>
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<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>\$ 610,324.60</b>
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**104 AUGUSTA RANCH COMMUNITY MASTER  
ASSOCIATION  
STATEMENT OF REVENUES & EXPENSES  
05/31/2015**

***** CURRENT PERIOD *****		*****		***** YEAR-TO-DATE *****		***** ANNUAL *****		
ACTUAL	BUDGET	OVER (UNDER)		ACTUAL	BUDGET	OVER (UNDER)	BUDGET	
<b>I N C O M E</b>								
\$ 37,071.61	\$ 20,000	\$ 17,071.61	4000	ASSESSMENT INCOME	\$ 476,445.83	\$ 447,000	\$ 29,445.83	\$ 1,120,585
0.00	(1,469)	1,469.00	4000D	UNCOLLECTED ASSESSMENTS	0.00	(16,290)	16,290.00	(41,349)
13.54	17	(3.46)	4030	INTEREST INCOME	65.93	85	(19.07)	204
5,250.00	2,750	2,500.00	4300	WORKING CAPITAL	14,250.00	13,750	500.00	33,000
3,223.99	1,000	2,223.99	4900	VIOLATION FINES	8,457.23	5,000	3,457.23	12,000
11,576.08	4,583	6,993.08	4925	REIMBURSE EXPENSE	20,348.82	22,915	(2,566.18)	55,000
(2,970.00)	(2,970)	0.00	6010	GENERAL RESERVE TRANSFER	(14,850.00)	(14,850)	0.00	(35,643)
0.00	0	0.00	6096	ADDITIONAL RESERVE CONTRIBUTIONS	(18,000.00)	0	(18,000.00)	0
<u>\$ 54,165.22</u>	<u>\$ 23,911</u>	<u>\$ 30,254.22</u>		<b>TOTAL INCOME</b>	<u>\$ 486,717.81</u>	<u>\$ 457,610</u>	<u>\$ 29,107.81</u>	<u>\$ 1,143,797</u>
<b>E X P E N S E S</b>								
<b>A D M I N I S T R A T I V E</b>								
\$ 500.00	\$ 6,114	\$ (5,614.00)	5000	MANAGEMENT FEE	\$ 15,856.00	\$ 27,084	\$ (11,228.00)	\$ 69,881
6,205.90	0	6,205.90	5003M	MANAGEMENT SALARIES/BURDEN	6,205.90	0	6,205.90	0
0.00	0	0.00	5005	RESERVE STUDY	1,325.00	0	1,325.00	0
1,216.04	1,200	16.04	5009A	REBILL FEE EXPENSE	8,315.93	4,233	4,082.93	11,000
0.00	70	(70.00)	5009B	NSF FEE EXPENSE	210.00	350	(140.00)	805
0.00	15	(15.00)	5009D	DISCLOSURE STATEMENT	140.00	75	65.00	175
2,323.16	3,333	(1,009.84)	5010	LEGAL EXPENSE	11,609.55	16,665	(5,055.45)	40,000
1,423.58	667	756.58	5020	LIEN/COLLECTION COST	3,044.50	3,335	(290.50)	8,000
47.50	125	(77.50)	5020M	MONITOR TRUSTEE SALE	164.04	625	(460.96)	1,500
0.00	117	(117.00)	5020T	FORECLOSURE/TRUSTEE SALES	175.00	585	(410.00)	1,400
475.00	475	0.00	5030	AUDIT/TAX PREPARATION	675.00	675	0.00	675
35.00	0	35.00	5037	BANK CHARGES & CC FEES	140.00	0	140.00	0
0.00	0	0.00	5039	WEBSITE	495.48	360	135.48	360
2,063.31	1,000	1,063.31	5040	PRINTING/POSTAGE/MISC	3,490.99	5,000	(1,509.01)	12,000
2,423.50	2,600	(176.50)	5043	BILLING STATEMENTS	4,844.75	5,200	(355.25)	10,400
0.00	0	0.00	5046	NEWSLETTER	2,258.42	2,438	(179.58)	9,750
0.00	250	(250.00)	5048S	OFFICE SUPPLIES	91.94	1,250	(1,158.06)	3,000
555.46	250	305.46	5055	MEETING EXPENSE	1,216.62	1,250	(33.38)	3,000
0.00	0	0.00	5056	SOCIAL EVENTS EXPENSE	3,697.63	0	3,697.63	35,000
0.00	0	0.00	5070	PROPERTY TAXES	0.00	0	0.00	500
10.00	0	10.00	5080	CORPORATE TAXES	60.00	60	0.00	60
1,027.00	0	1,027.00	5090	INSURANCE	17,066.00	14,000	3,066.00	14,000
207.74	100	107.74	5096	STORAGE	519.35	500	19.35	1,200
0.00	50	(50.00)	5099	MISCELLANEOUS EXPENSE	0.00	250	(250.00)	600
<u>\$ 18,513.19</u>	<u>\$ 16,366</u>	<u>\$ 2,147.19</u>		<b>TOTAL ADMINISTRATIVE</b>	<u>\$ 81,602.10</u>	<u>\$ 83,935</u>	<u>\$ (2,332.90)</u>	<u>\$ 223,306</u>
<b>U T I L I T I E S</b>								
\$ 6,648.84	\$ 5,798	\$ 850.84	5100	WATER/SEWER	\$ 18,643.33	\$ 19,178	\$ (534.67)	\$ 95,000
143.86	175	(31.14)	5120	ELECTRIC	729.30	875	(145.70)	2,100
0.00	83	(83.00)	5142	FIRE PROTECTION	0.00	415	(415.00)	1,000
0.00	458	(458.00)	5151	PHONE	0.00	2,290	(2,290.00)	5,500
<u>\$ 6,792.70</u>	<u>\$ 6,514</u>	<u>\$ 278.70</u>		<b>TOTAL UTILITIES</b>	<u>\$ 19,372.63</u>	<u>\$ 22,758</u>	<u>\$ (3,385.37)</u>	<u>\$ 103,600</u>
<b>L A N D S C A P I N G</b>								
\$ 24,501.15	\$ 24,501	\$ 0.15	5200	LANDSCAPE CONTRACT	\$ 122,505.75	\$ 122,505	\$ 0.75	\$ 294,014
0.00	1,000	(1,000.00)	5220	IRRIGATION REPAIRS	1,551.92	5,000	(3,448.08)	12,000
2,944.47	0	2,944.47	5222	BACKFLOW INSPECTION	2,944.47	0	2,944.47	2,500
0.00	0	0.00	5230	SHRUBS/TREES/FLOWERS	5,662.02	10,000	(4,337.98)	10,000
1,800.00	1,250	550.00	5233	FERTILIZER	5,050.00	6,250	(1,200.00)	15,000
0.00	0	0.00	5235	OVERSEEDING	0.00	0	0.00	4,500
0.00	0	0.00	5240	TREE TRIMMING/REMOVAL	20,000.00	0	20,000.00	25,000
0.00	417	(417.00)	5249	LANDSCAPE-MISC	670.23	2,085	(1,414.77)	5,000
<u>\$ 29,245.62</u>	<u>\$ 27,168</u>	<u>\$ 2,077.62</u>		<b>TOTAL LANDSCAPE</b>	<u>\$ 158,384.39</u>	<u>\$ 145,840</u>	<u>\$ 12,544.39</u>	<u>\$ 368,014</u>



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STATEMENT OF REVENUES & EXPENSES  
05/31/2015

***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)		***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	***** ANNUAL BUDGET
<b>G A T E S</b>							
\$ 871.50	\$ 1,300	\$ (428.50)	5500S	SECURITY GAS	\$ 3,480.02	\$ 6,500	\$ (3,019.98) \$ 15,600
16,202.49	15,098	1,104.49	5513	PATROL SERVICE	81,420.89	75,490	5,930.89 181,177
1,111.72	917	194.72	5551	VEHICLE MAINTENANCE & FUEL	7,531.49	4,585	2,946.49 11,000
176.94	175	1.94	5552	SECURITY CELL PHONES	893.70	875	18.70 2,100
<u>\$ 18,362.65</u>	<u>\$ 17,490</u>	<u>\$ 872.65</u>		<b>TOTAL GATES</b>	<u>\$ 93,326.10</u>	<u>\$ 87,450</u>	<u>\$ 5,876.10 \$ 209,877</u>
<b>C O M M O N A R E A</b>							
\$ 3,211.41	\$ 2,083	\$ 1,128.41	5800	COMMON AREA MAINTENANCE/REPAIRS	\$ 6,747.70	\$ 10,415	\$ (3,667.30) \$ 25,000
0.00	250	(250.00)	5825	SIGN REMOVAL	0.00	1,250	(1,250.00) 3,000
192.00	250	(58.00)	5836	FOUNATIN REPAIR & MAINTENANCE	1,152.00	1,250	(98.00) 3,000
1,305.91	667	638.91	5850	EXTERMINATING	5,589.08	3,335	2,254.08 8,000
0.00	0	0.00	5885	DRAINAGE EASEMENT	100,000.00	100,000	0.00 200,000
<u>\$ 4,709.32</u>	<u>\$ 3,250</u>	<u>\$ 1,459.32</u>		<b>TOTAL COMMON AREA</b>	<u>\$ 113,488.78</u>	<u>\$ 116,250</u>	<u>\$ (2,761.22) \$ 239,000</u>
<u>\$ 77,623.48</u>	<u>\$ 70,788</u>	<u>\$ 6,835.48</u>		<b>TOTAL OPERATING EXPENSES</b>	<u>\$ 466,174.00</u>	<u>\$ 456,233</u>	<u>\$ 9,941.00 \$ 1,143,797</u>
<u>\$ (23,458.26)</u>	<u>\$ (46,877)</u>	<u>\$ 23,418.74</u>		<b>OPERATING FUND SURPLUS/(DEFICIT)</b>	<u>\$ 20,543.81</u>	<u>\$ 1,377</u>	<u>\$ 19,166.81 \$ 0</u>
<b>R E S E R V E F U N D</b>							
<b>I N C O M E</b>							
\$ 2,970.00	\$ 2,970	\$ 0.00	7010	TRANSFER TO RESERVES	\$ 14,850.00	\$ 14,850	\$ 0.00 \$ 35,643
45.96	0	45.96	7034	INTEREST RESERVE FUND	812.07	0	812.07 0
0.00	0	0.00	7096	ADDITIONAL CONTRIBUTIONS	18,000.00	0	18,000.00 0
<u>\$ 3,015.96</u>	<u>\$ 2,970</u>	<u>\$ 45.96</u>		<b>TOTAL RESERVE INCOME</b>	<u>\$ 33,662.07</u>	<u>\$ 14,850</u>	<u>\$ 18,812.07 \$ 35,643</u>
<b>E X P E N D I T U R E S</b>							
\$ 0.00	\$ 0	\$ 0.00	8510	GENERAL RESERVE EXPENSE	\$ (2,900.00)	\$ 0	\$ (2,900.00) \$ 0
0.00	0	0.00	8520	PAINTING	1,000.00	0	1,000.00 0
<u>\$ 0.00</u>	<u>\$ 0</u>	<u>\$ 0.00</u>		<b>TOTAL RESERVE EXPENDITURES</b>	<u>\$ (1,900.00)</u>	<u>\$ 0</u>	<u>\$ (1,900.00) \$ 0</u>
<u>\$ 3,015.96</u>	<u>\$ 2,970</u>	<u>\$ 45.96</u>		<b>RESERVE FUND SURPLUS/(DEFICIT)</b>	<u>\$ 35,562.07</u>	<u>\$ 14,850</u>	<u>\$ 20,712.07 \$ 35,643</u>