



**AUGUSTA RANCH MASTER COMMUNITY  
EXECUTIVE FINANCIAL SUMMARY  
MAY 31, 2014**

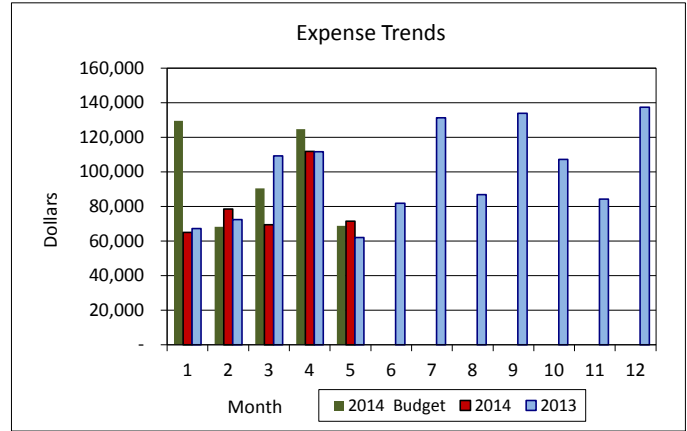
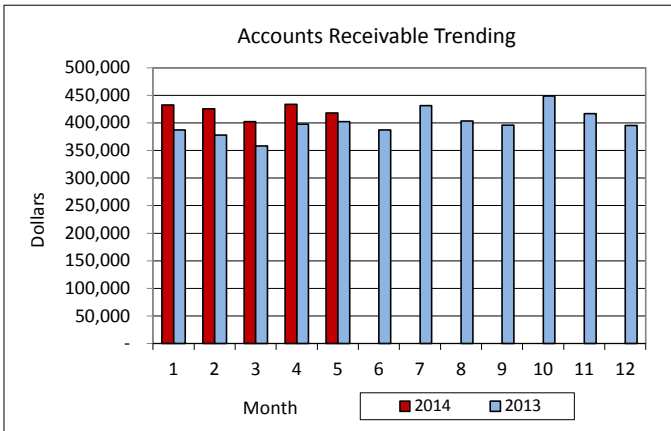
Fiscal Year End: December 31, 2014

**CASH SUMMARY**

	<b>Current Month May</b>	<b>Last Month April</b>	<b>Change This Month v. Last Month</b>	<b>Same Period Last Year</b>	<b>Change This Year v. Last Year</b>
Operating Cash	210,900	232,672	(21,772)	257,448	(46,548)
Reserve Cash	476,741	499,471	(22,730)	515,388	(38,647)
Average Budgeted Expenses Per Month:	94,087				
Average Number of Months of Available Operating Cash:	2.24				

**RECEIVABLES SUMMARY**

	<b>Current</b>	<b>Same Period Last Month</b>	<b>Change This Month v. Last Month</b>	<b>Same Period Last Year</b>	<b>Change This Year v. Last Year</b>
Budgeted Assessments	20,000				
Assessment Cash Received - May 2014	16,447				
<b>Accounts Receivable</b>					
0-30 Days	8,602	44,893	(36,292)	18,879	(10,278)
31-60 Days	8,011	13,167	(5,156)	20,424	(12,413)
61-90 Days	33,660	12,446	21,214	41,870	(8,210)
91-180 Days	35,087	32,849	2,239	63,193	(28,106)
181-365 Days	62,449	68,460	(6,011)	97,578	(35,130)
Over 365 Days	270,177	261,671	8,506	160,185	109,992
<b>Total Accounts Receivable</b>	417,985	433,486	(15,501)	402,129	15,855
Prepaid Assessments	(95,514)	(92,104)	(3,410)	(79,531)	(15,983)



**OPERATING EXPENSE SUMMARY**

	<b>Current Month Expenses</b>	<b>YTD Expenses</b>	<b>YTD Budget</b>	<b>YTD Variance Positive/ (Negative)</b>
Administrative	17,869	82,365	79,017	(3,348)
Utilities	4,375	16,220	26,133	9,913
Landscaping	27,301	145,985	177,090	31,105
Security	16,784	82,144	85,820	3,676
Common Area	5,077	69,500	113,545	44,045
<b>Total Operating Expenses before Reserve Contributions:</b>	71,407	396,214	481,605	85,391

**RESERVE SUMMARY**

Contributions to Reserves this Month:	26,250
Contributions to Reserves YTD	80,000
Earnings on Reserve Funds YTD	540
Reserve Disbursements this Month	-
Reserve Disbursements YTD	96,154



104 AUGUSTA RANCH COMMUNITY MASTER  
ASSOCIATION  
BALANCE SHEET  
05/31/2014

C/O  
FIRSTSERVICE  
RESIDENTIAL  
9000 E PIMA CTR  
PKWY, STE 300  
SCOTTSDALE AZ  
85258

**ASSETS**

<b>OPERATING FUNDS</b>		
MANAGER'S OPERATING	\$ 2,565.28	
US BANK - OPERATING CHECKING	128,709.87	
US BANK - OPERATING MM SAVINGS ACCOUNT	79,589.97	
DUE TO RESERVES	(3,000.00)	
	-----	
<b>TOTAL OPERATING FUNDS</b>		<b>\$ 207,865.12</b>
<b>RESERVE FUNDS</b>		
BANK CD .95% 01/02/16	\$ 247,464.22	
DUE FROM OPERATING	3,000.00	
CAPITAL ONE MMA	192,405.55	
MMA OPUS BANK	36,871.22	
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<b>TOTAL RESERVE FUNDS</b>		<b>\$ 479,740.99</b>
<b>OTHER ASSETS</b>		
DRAINAGE EASEMENT ADVANCEMENT	\$ 21,000.00	
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<b>TOTAL OTHER ASSETS</b>		<b>\$ 21,000.00</b>
<b>TOTAL ASSETS</b>		<b>\$ 708,606.11</b>
		=====

**LIABILITIES & EQUITY**

<b>HOMEOWNERS EQUITY</b>		
<b>RESERVE EQUITY</b>		
GENERAL	\$ 171,394.05	
CURRENT RESERVE ACTIVITY	(15,613.92)	
RESERVE INTEREST	64,232.86	
WORKING CAPITAL	210,678.00	
TRANSFER FEES	49,050.00	
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<b>TOTAL RESERVE EQUITY</b>		<b>\$ 479,740.99</b>



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<b>OPERATING SURPLUS/(DEFICIT)</b>		
<b>P/Y SURPLUS(DEFICIT)</b>	<b>\$ 203,292.28</b>	
<b>CURRENT SURPLUS/(DEFICIT)</b>	<b>9,958.92</b>	
<b>CURRENT YEAR RESERVE EQUITY</b>	<b>15,613.92</b>	
	<b>-----</b>	
<b>TOTAL SURPLUS/(DEFICIT)</b>		<b>\$ 228,865.12</b>
		<b>-----</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>\$ 708,606.11</b>
		<b>=====</b>



**104 AUGUSTA RANCH COMMUNITY MASTER  
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STATEMENT OF REVENUES & EXPENSES  
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***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)		***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	ANNUAL BUDGET	
<b>I N C O M E</b>								
\$ 20,849.93	\$ 20,000	\$ 849.93	4000	ASSESSMENT INCOME	\$ 462,214.87	\$ 447,000	\$ 15,214.87	\$ 1,120,585
0.00	(2,089)	2,089.00	4000D	UNCOLLECTED ASSESSMENTS	0.00	(18,634)	18,634.00	(48,536)
13.51	42	(28.49)	4030	INTEREST INCOME	77.30	210	(132.70)	500
0.00	0	0.00	4050	COLLECTION COST REIMBURSEMENT	(185.87)	0	(185.87)	0
0.00	0	0.00	4050MU	MONITOR TRUSTEE SALE	47.50	0	47.50	0
0.00	0	0.00	4070	LATE FEE INCOME	138.37	0	138.37	0
0.00	0	0.00	4104	RENTAL PROPERTY INCOME	303.50	0	303.50	0
3,250.00	0	3,250.00	4300	WORKING CAPITAL	12,000.00	0	12,000.00	0
(1,300.04)	583	(1,883.04)	4900	VIOLATION FINES	8,287.97	2,915	5,372.97	7,000
1,955.12	5,500	(3,544.88)	4925	REIMBURSE EXPENSE	18,902.51	27,500	(8,597.49)	66,000
(1,250.00)	(1,250)	0.00	6010	GENERAL RESERVE TRANSFER	(5,000.00)	(6,250)	1,250.00	(15,000)
0.00	(125)	125.00	6034	RESERVE INTEREST	0.00	(625)	625.00	(1,500)
(25,000.00)	0	(25,000.00)	6096	ADDITIONAL RESERVE CONTRIBUTIONS	(75,000.00)	0	(75,000.00)	0
\$ (1,481.48)	\$ 22,661	\$ (24,142.48)		<b>TOTAL INCOME</b>	\$ 421,786.15	\$ 452,116	\$ (30,329.85)	\$ 1,129,049
<b>E X P E N S E S</b>								
<b>A D M I N I S T R A T I V E</b>								
\$ 4,952.00	\$ 4,952	\$ 0.00	5000	MANAGEMENT FEE	\$ 24,328.00	\$ 24,328	\$ 0.00	\$ 58,992
0.00	0	0.00	5005	RESERVE STUDY	0.00	550	(550.00)	550
1,430.94	700	730.94	5009A	REBILL FEE EXPENSE	5,576.14	3,190	2,386.14	7,400
245.00	35	210.00	5009B	NSF FEE EXPENSE	455.00	140	315.00	280
0.00	42	(42.00)	5009D	DISCLOSURE STATEMENT	35.00	210	(175.00)	500
2,395.09	2,500	(104.91)	5010	LEGAL EXPENSE	9,849.43	12,500	(2,650.57)	30,000
35.00	583	(548.00)	5020	LIEN/COLLECTION COST	3,874.66	2,915	959.66	7,000
498.75	67	431.75	5020M	MONITOR TRUSTEE SALE	926.25	335	591.25	800
1,198.47	0	1,198.47	5020RR	FILE TRANSFER FEE EXPENSE	1,198.47	0	1,198.47	0
0.00	333	(333.00)	5020T	FORECLOSURE/TRUSTEE SALES	525.00	1,665	(1,140.00)	4,000
475.00	700	(225.00)	5030	AUDIT/TAX PREPARATION	675.00	700	(25.00)	700
0.00	30	(30.00)	5037X	FOREIGN CURRENCY EXCHANGE	0.00	30	(30.00)	30
0.00	0	0.00	5039	WEBSITE	359.99	360	(0.01)	360
3,612.16	1,104	2,508.16	5040	PRINTING/POSTAGE/MISC	4,927.27	4,406	521.27	11,000
2,421.25	0	2,421.25	5043	BILLING STATEMENTS	4,851.50	5,200	(348.50)	10,400
0.00	0	0.00	5046	NEWSLETTER	4,341.84	4,468	(126.16)	13,500
6.25	417	(410.75)	5048S	OFFICE SUPPLIES	46.65	2,085	(2,038.35)	5,000
303.05	250	53.05	5055	MEETING EXPENSE	902.73	1,250	(347.27)	3,000
200.00	0	200.00	5056	SOCIAL EVENTS EXPENSE	2,192.48	0	2,192.48	30,000
0.00	0	0.00	5070	PROPERTY TAXES	0.00	0	0.00	6
0.00	0	0.00	5080	CORPORATE TAXES	60.00	60	0.00	60
0.00	0	0.00	5090	INSURANCE	13,328.00	14,000	(672.00)	14,000
96.18	100	(3.82)	5096	STORAGE	620.46	500	120.46	1,200
0.00	25	(25.00)	5099	MISCELLANEOUS EXPENSE	3,291.03	125	3,166.03	300
\$ 17,869.14	\$ 11,838	\$ 6,031.14		<b>TOTAL ADMINISTRATIVE</b>	\$ 82,364.90	\$ 79,017	\$ 3,347.90	\$ 199,078
<b>U T I L I T I E S</b>								
\$ 4,226.27	\$ 5,798	\$ (1,571.73)	5100	WATER/SEWER	\$ 15,426.41	\$ 22,178	\$ (6,751.59)	\$ 100,000
148.90	250	(101.10)	5120	ELECTRIC	793.51	1,250	(456.49)	3,000
0.00	83	(83.00)	5142	FIRE PROTECTION	0.00	415	(415.00)	1,000
0.00	458	(458.00)	5151	PHONE	0.00	2,290	(2,290.00)	5,500
\$ 4,375.17	\$ 6,589	\$ (2,213.83)		<b>TOTAL UTILITIES</b>	\$ 16,219.92	\$ 26,133	\$ (9,913.08)	\$ 109,500
<b>L A N D S C A P I N G</b>								
\$ 24,501.15	\$ 24,501	\$ 0.15	5200	LANDSCAPE CONTRACT	\$ 122,505.75	\$ 122,505	\$ 0.75	\$ 294,014
238.77	1,667	(1,428.23)	5220	IRRIGATION REPAIRS	667.74	8,335	(7,667.26)	20,000
0.00	2,500	(2,500.00)	5222	BACKFLOW INSPECTION	0.00	2,500	(2,500.00)	2,500
1,426.79	0	1,426.79	5230	SHRUBS/TREES/FLOWERS	7,923.55	10,000	(2,076.45)	10,000



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1,134.46	1,250	(115.54)	5233	FERTILIZER	4,139.92	6,250	(2,110.08)	15,000
0.00	0	0.00	5235	OVERSEEDING	0.00	0	0.00	4,500
0.00	0	0.00	5240	TREE TRIMMING/REMOVAL	7,114.09	25,000	(17,885.91)	30,000
0.00	500	(500.00)	5249	LANDSCAPE-MISC	3,634.13	2,500	1,134.13	6,000
<u>\$ 27,301.17</u>	<u>\$ 30,418</u>	<u>\$ (3,116.83)</u>		TOTAL LANDSCAPE	<u>\$ 145,985.18</u>	<u>\$ 177,090</u>	<u>\$ (31,104.82)</u>	<u>\$ 382,014</u>
				G A T E S				
\$ 1,316.13	\$ 1,350	\$ (33.87)	5500S	SECURITY GAS	\$ 3,983.81	\$ 6,750	\$ (2,766.19)	\$ 16,200
14,727.50	14,776	(48.50)	5513	PATROL SERVICE	74,491.43	73,880	611.43	177,307
368.93	917	(548.07)	5551	VEHICLE MAINTENANCE & FUEL	2,677.78	4,585	(1,907.22)	11,000
371.63	121	250.63	5552	SECURITY CELL PHONES	990.60	605	385.60	1,450
<u>\$ 16,784.19</u>	<u>\$ 17,164</u>	<u>\$ (379.81)</u>		TOTAL GATES	<u>\$ 82,143.62</u>	<u>\$ 85,820</u>	<u>\$ (3,676.38)</u>	<u>\$ 205,957</u>
				C O M M O N A R E A				
\$ 0.00	\$ 417	\$ (417.00)	5711	PAINTING MAINT	\$ 3,600.00	\$ 2,085	\$ 1,515.00	\$ 5,000
0.00	125	(125.00)	5780	VANDALISM	0.00	625	(625.00)	1,500
870.00	1,417	(547.00)	5800	COMMON AREA MAINTENANCE/REPAIRS	9,277.69	7,085	2,192.69	17,000
192.00	250	(58.00)	5836	FOUNATIN REPAIR & MAINTENANCE	1,432.00	1,250	182.00	3,000
2,015.00	500	1,515.00	5850	EXTERMINATING	5,190.00	2,500	2,690.00	6,000
2,000.00	0	2,000.00	5885	DRAINAGE EASEMENT	50,000.00	100,000	(50,000.00)	200,000
<u>\$ 5,077.00</u>	<u>\$ 2,709</u>	<u>\$ 2,368.00</u>		TOTAL COMMON AREA	<u>\$ 69,499.69</u>	<u>\$ 113,545</u>	<u>\$ (44,045.31)</u>	<u>\$ 232,500</u>
<u>\$ 71,406.67</u>	<u>\$ 68,718</u>	<u>\$ 2,688.67</u>		TOTAL OPERATING EXPENSES	<u>\$ 396,213.31</u>	<u>\$ 481,605</u>	<u>\$ (85,391.69)</u>	<u>\$ 1,129,049</u>
<u>\$ (72,888.15)</u>	<u>\$ (46,057)</u>	<u>\$ (26,831.15)</u>		OPERATING FUND SURPLUS/(DEFICIT)	<u>\$ 25,572.84</u>	<u>\$ (29,489)</u>	<u>\$ 55,061.84</u>	<u>\$ 0</u>
				R E S E R V E F U N D				
				I N C O M E				
\$ 1,250.00	\$ 1,250	\$ 0.00	7010	TRANSFER TO RESERVES	\$ 5,000.00	\$ 6,250	\$ (1,250.00)	\$ 15,000
101.32	125	(23.68)	7034	INTEREST RESERVE FUND	539.83	625	(85.17)	1,500
25,000.00	0	25,000.00	7096	ADDITIONAL CONTRIBUTIONS	75,000.00	0	75,000.00	0
<u>\$ 26,351.32</u>	<u>\$ 1,375</u>	<u>\$ 24,976.32</u>		TOTAL RESERVE INCOME	<u>\$ 80,539.83</u>	<u>\$ 6,875</u>	<u>\$ 73,664.83</u>	<u>\$ 16,500</u>
				E X P E N D I T U R E S				
\$ 0.00	\$ 0	\$ 0.00	8510	GENERAL RESERVE EXPENSE	\$ 96,153.75	\$ 0	\$ 96,153.75	\$ 0
<u>\$ 0.00</u>	<u>\$ 0</u>	<u>\$ 0.00</u>		TOTAL RESERVE EXPENDITURES	<u>\$ 96,153.75</u>	<u>\$ 0</u>	<u>\$ 96,153.75</u>	<u>\$ 0</u>
<u>\$ 26,351.32</u>	<u>\$ 1,375</u>	<u>\$ 24,976.32</u>		RESERVE FUND SURPLUS/(DEFICIT)	<u>\$ (15,613.92)</u>	<u>\$ 6,875</u>	<u>\$ (22,488.92)</u>	<u>\$ 16,500</u>