



**AUGUSTA RANCH MASTER COMMUNITY
EXECUTIVE FINANCIAL SUMMARY
March 31, 2019**

Fiscal Year End: December 31, 2019

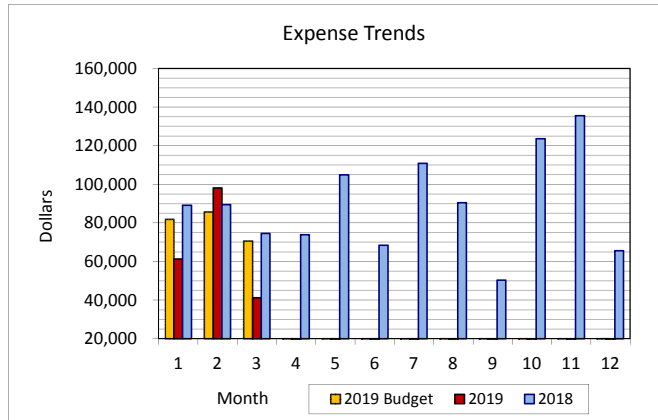
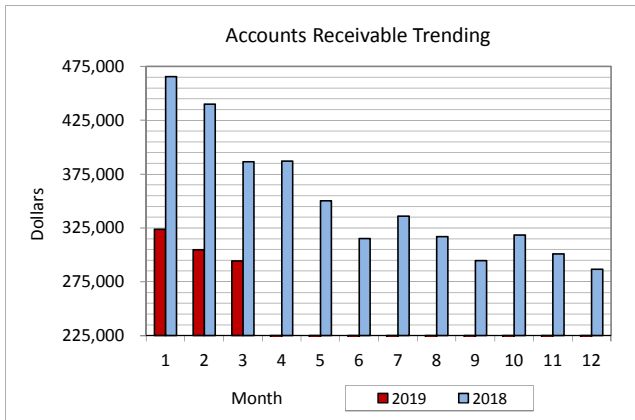
CASH SUMMARY

	Current Month March	Last Month February	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
Operating Cash	290,376	261,240	29,136	239,269	51,108
Reserve Cash	374,576	368,781	5,795	369,153	5,423
Average Budgeted Expenses Per Month:	121,057				
Average Number of Months of Available Operating Cash:	2.40				

RECEIVABLES SUMMARY

Budgeted Assessments	130,000
Assessment Cash Received in March 2019	11,910

	Current	Same Period Last Month	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
<u>Accounts Receivable</u>					
0-30 Days	7,198	10,106	(2,909)	8,010	(812)
31-60 Days	7,971	29,715	(21,744)	9,048	(1,077)
61-90 Days	20,192	4,330	15,862	125,191	(105,000)
91-180 Days	17,915	22,794	(4,879)	11,648	6,267
181-365 Days	30,356	25,588	4,769	35,926	(5,570)
Over 365 Days	210,649	212,214	(1,565)	196,701	13,948
<u>Total Accounts Receivable</u>	294,281	304,747	(10,466)	386,524	(92,243)
Prepaid Assessments	(195,746)	(113,355)	(82,391)	(210,032)	14,287



OPERATING EXPENSE SUMMARY

	Current Month Expenses	YTD Expenses	YTD Budget	YTD Variance Positive/ (Negative)
Administrative	12,787	44,988	53,554	8,566
Utilities	2,054	14,370	19,089	4,719
Landscaping	23,874	87,901	91,002	3,101
Gates	2,367	50,815	67,182	16,367
Common Area	222	2,608	7,135	4,527
Total Operating Expenses before Reserve Contributions:	41,304	200,682	237,962	37,280

RESERVE SUMMARY

Contributions to Reserves this Month:	6,768
Contributions to Reserves YTD	20,300
Earnings on Reserve Funds YTD	1,772
Reserve Disbursements this Month	1,574
Reserve Disbursements YTD	3,268



**104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION
BALANCE SHEET
03/31/2019**

ASSETS

OPERATING FUNDS

US BANK - OPERATING CHECKING	\$ 172,604.63	
US BANK - OPERATING MM SAVINGS ACCOUNT	111,713.19	
DUE FROM RESERVES	3,267.61	
DUE FROM GOLF	2,791.02	

TOTAL OPERATING FUNDS		\$ 290,376.45

RESERVE FUNDS

DUE TO OPERATING	\$ (3,267.61)	
CAPITAL ONE MMA	148,345.67	
LUTHER BURBANK	229,498.10	

TOTAL RESERVE FUNDS		\$ 374,576.16

TOTAL ASSETS		\$ 664,952.61
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LIABILITIES & EQUITY

HOMEOWNERS EQUITY

RESERVE EQUITY

ACCUMULATED GENERAL	\$ 18,590.79	
CURRENT RESERVE ACTIVITY	18,803.91	
RESERVE INTEREST	77,453.46	
WORKING CAPITAL	210,678.00	
TRANSFER FEES	49,050.00	

TOTAL RESERVE EQUITY		\$ 374,576.16

OPERATING SURPLUS (DEFICIT)		
ACCUMULATED SURPLUS (DEFICIT)	\$ 204,741.12	
CURRENT SURPLUS (DEFICIT)	104,439.24	
CURRENT YEAR RESERVE EQUITY	(18,803.91)	

TOTAL SURPLUS (DEFICIT)		\$ 290,376.45

TOTAL LIABILITIES & EQUITY		\$ 664,952.61
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104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION
STATEMENT OF REVENUES & EXPENSES
03/31/2019

***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)			***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	ANNUAL BUDGET
I N C O M E								
\$ 94,301.01	\$ 130,000	\$ (35,698.99)	4000	ASSESSMENT INCOME	\$ 355,339.12	\$ 369,000	\$ (13,660.88)	\$ 1,392,700
0.00	(200)	200.00	4000D	UNCOLLECTED ASSESSMENTS	0.00	(2,495)	2,495.00	(10,000)
165.91	15	150.91	4030	INTEREST INCOME	477.79	45	432.79	180
2,194.12	1,750	444.12	4050PL	PRE-LEGAL RECEIPTS	7,375.60	5,250	2,125.60	21,000
(2,497.50)	(1,750)	(747.50)	4050PR	PRE-LEGAL DISBURSEMENTS	(7,038.23)	(5,250)	(1,788.23)	(21,000)
3,900.00	3,900	0.00	4300	WORKING CAPITAL	13,800.00	11,700	2,100.00	46,800
1,208.00	625	583.00	4900	VIOLATION FINES	3,355.75	1,875	1,480.75	7,500
35.00	0	35.00	4920	GATE TRANSMITTERS	35.00	0	35.00	0
1,997.90	2,083	(85.10)	4925	REIMBURSE EXPENSE	5,565.26	6,249	(683.74)	25,000
(6,766.58)	(6,767)	0.42	6010	GENERAL RESERVE TRANSFER	(20,299.74)	(20,301)	1.26	(81,199)
(24,097.68)	(24,098)	0.32	6010GOL	GOLF COURSE TRANSFER	(72,293.04)	(72,294)	0.96	(289,172)
<u>\$ 70,440.18</u>	<u>\$ 105,558</u>	<u>\$ (35,117.82)</u>		TOTAL INCOME	<u>\$ 286,317.51</u>	<u>\$ 293,779</u>	<u>\$ (7,461.49)</u>	<u>\$ 1,091,809</u>
E X P E N S E S								
A D M I N I S T R A T I V E								
\$ 2,421.32	\$ 2,760	\$ (338.68)	5000	MANAGEMENT FEE	\$ 7,263.96	\$ 8,280	\$ (1,016.04)	\$ 33,120
6,358.03	6,402	(43.97)	5003M	MANAGEMENT SALARIES/BURDEN	18,804.42	19,206	(401.58)	76,823
0.00	0	0.00	5009A	REBILL FEE EXPENSE	2,520.00	2,500	20.00	10,000
105.00	35	70.00	5009B	NSF FEE EXPENSE	175.00	105	70.00	420
0.00	2,500	(2,500.00)	5010	LEGAL EXPENSE	5,143.56	7,500	(2,356.44)	30,000
0.00	167	(167.00)	5020F	FILE REVIEW FEE	(150.00)	501	(651.00)	2,000
95.00	100	(5.00)	5020M	MONITOR TRUSTEE SALE	190.00	300	(110.00)	1,200
0.00	250	(250.00)	5020RR	FILE TRANSFER FEE EXPENSE	380.00	750	(370.00)	3,000
0.00	0	0.00	5030	AUDIT/TAX PREPARATION	0.00	0	0.00	8,000
35.00	35	0.00	5037	BANK CHARGES & CC FEES	105.00	105	0.00	420
386.00	350	36.00	5039	WEBSITE	386.00	350	36.00	400
146.67	250	(103.33)	5040	PRINTING/POSTAGE/MISC	1,176.35	2,500	(1,323.65)	10,000
30.00	833	(803.00)	5043	BILLING STATEMENTS	2,438.75	2,499	(60.25)	10,000
75.57	83	(7.43)	5046	NEWSLETTER	226.78	249	(22.22)	1,000
0.00	125	(125.00)	5047D	COMPUTER SUPPORT	0.00	375	(375.00)	1,500
0.00	33	(33.00)	5048S	OFFICE SUPPLIES	69.98	99	(29.02)	400
1,646.99	300	1,346.99	5055	MEETING EXPENSE	1,798.71	900	898.71	3,300
1,843.78	3,500	(1,656.22)	5056A	SOCIAL EVENT EXPENSE	3,307.30	6,000	(2,692.70)	40,000
0.00	333	(333.00)	5059V	VIOLATION NOTICES	102.00	999	(897.00)	4,000
0.00	0	0.00	5070	PROPERTY TAXES	0.00	0	0.00	450
129.96	135	(5.04)	5080	CORPORATE TAXES	129.96	135	(5.04)	135
(486.00)	0	(486.00)	5090	INSURANCE	(486.00)	0	(486.00)	0
0.00	67	(67.00)	5099	MISCELLANEOUS EXPENSE	1,406.04	201	1,205.04	800
<u>\$ 12,787.32</u>	<u>\$ 18,258</u>	<u>\$ (5,470.68)</u>		TOTAL ADMINISTRATIVE	<u>\$ 44,987.81</u>	<u>\$ 53,554</u>	<u>\$ (8,566.19)</u>	<u>\$ 236,968</u>
U T I L I T I E S								
\$ 1,916.66	\$ 4,000	\$ (2,083.34)	5100	WATER/SEWER	\$ 13,865.42	\$ 18,500	\$ (4,634.58)	\$ 152,250
137.02	167	(29.98)	5120	ELECTRIC	412.57	501	(88.43)	2,000
0.00	0	0.00	5151	PHONE	91.90	88	3.90	800
<u>\$ 2,053.68</u>	<u>\$ 4,167</u>	<u>\$ (2,113.32)</u>		TOTAL UTILITIES	<u>\$ 14,369.89</u>	<u>\$ 19,089</u>	<u>\$ (4,719.11)</u>	<u>\$ 155,050</u>
L A N D S C A P I N G								
\$ 20,394.00	\$ 20,518	\$ (124.00)	5200	LANDSCAPE CONTRACT	\$ 57,682.00	\$ 61,554	\$ (3,872.00)	\$ 248,098
0.00	2,083	(2,083.00)	5220	IRRIGATION REPAIRS	0.00	6,249	(6,249.00)	25,000
0.00	0	0.00	5222	BACKFLOW INSPECTION	200.00	0	200.00	1,500
0.00	0	0.00	5230	SHRUBS/TREES/FLOWERS	0.00	0	0.00	1,500
1,105.00	0	1,105.00	5233	FERTILIZER	17,905.00	12,600	5,305.00	85,025
2,090.00	833	1,257.00	5240	TREE TRIMMING/REMOVAL	2,090.00	2,499	(409.00)	25,000
284.83	1,083	(798.17)	5248	LANDSCAPE DUMP FEES	2,564.56	3,249	(684.44)	13,000
0.00	250	(250.00)	5249	LANDSCAPE-MISC	159.83	750	(590.17)	3,000
0.00	1,367	(1,367.00)	5277	PRE/POST EMERGENT	7,300.00	4,101	3,199.00	16,400
<u>\$ 23,873.83</u>	<u>\$ 26,134</u>	<u>\$ (2,260.17)</u>		TOTAL LANDSCAPE	<u>\$ 87,901.39</u>	<u>\$ 91,002</u>	<u>\$ (3,100.61)</u>	<u>\$ 418,523</u>



**104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION
STATEMENT OF REVENUES & EXPENSES
03/31/2019**

***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)			***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	ANNUAL BUDGET
G A T E S								
\$ 1,715.58	\$ 917	\$ 798.58	5500S	SECURITY GAS	\$ 3,409.17	\$ 2,751	\$ 658.17	\$ 11,000
0.00	17,837	(17,837.00)	5513	PATROL SERVICE	44,188.58	62,011	(17,822.42)	222,541
527.63	1,000	(472.37)	5551	VEHICLE MAINTENANCE & FUEL	2,844.90	3,000	(155.10)	12,000
124.03	140	(15.97)	5552	SECURITY CELL PHONES	372.54	420	(47.46)	1,680
<u>\$ 2,367.24</u>	<u>\$ 19,894</u>	<u>\$ (17,526.76)</u>		TOTAL GATES	<u>\$ 50,815.19</u>	<u>\$ 68,182</u>	<u>\$ (17,366.81)</u>	<u>\$ 247,221</u>
COMMON AREA								
\$ 0.00	\$ 125	\$ (125.00)	5700	BUILDING MAINTENANCE	\$ 315.96	\$ 375	\$ (59.04)	\$ 1,500
256.94	1,083	(826.06)	5800	COMMON AREA MAINTENANCE/REPAIRS	1,316.94	3,249	(1,932.06)	13,000
105.00	333	(228.00)	5836	FOUNTAIN REPAIR & MAINTENANCE	315.00	999	(684.00)	4,000
(140.00)	504	(644.00)	5850	EXTERMINATING	660.00	1,512	(852.00)	6,050
<u>\$ 221.94</u>	<u>\$ 2,045</u>	<u>\$ (1,823.06)</u>		TOTAL COMMON AREA	<u>\$ 2,607.90</u>	<u>\$ 6,135</u>	<u>\$ (3,527.10)</u>	<u>\$ 24,550</u>
<u>\$ 41,304.01</u>	<u>\$ 70,498</u>	<u>\$ (29,193.99)</u>		TOTAL OPERATING EXPENSES	<u>\$ 200,682.18</u>	<u>\$ 237,962</u>	<u>\$ (37,279.82)</u>	<u>\$ 1,082,312</u>
<u>\$ 29,136.17</u>	<u>\$ 35,060</u>	<u>\$ (5,923.83)</u>		OPERATING FUND SURPLUS/(DEFICIT)	<u>\$ 85,635.33</u>	<u>\$ 55,817</u>	<u>\$ 29,818.33</u>	<u>\$ 9,497</u>
RESERVE FUND								
I N C O M E								
\$ 6,766.58	\$ 6,767	\$ (0.42)	7010	TRANSFER FROM OPERATING	\$ 20,299.74	\$ 20,301	\$ (1.26)	\$ 81,199
602.60	0	602.60	7034	INTEREST RESERVE FUND	1,771.78	0	1,771.78	0
<u>\$ 7,369.18</u>	<u>\$ 6,767</u>	<u>\$ 602.18</u>		TOTAL RESERVE INCOME	<u>\$ 22,071.52</u>	<u>\$ 20,301</u>	<u>\$ 1,770.52</u>	<u>\$ 81,199</u>
EXPENDITURES								
\$ 1,574.23	\$ 0	\$ 1,574.23	8510	GENERAL RESERVE EXPENSE	\$ 3,267.61	\$ 0	\$ 3,267.61	\$ 0
<u>\$ 1,574.23</u>	<u>\$ 0</u>	<u>\$ 1,574.23</u>		TOTAL RESERVE EXPENDITURES	<u>\$ 3,267.61</u>	<u>\$ 0</u>	<u>\$ 3,267.61</u>	<u>\$ 0</u>
<u>\$ 5,794.95</u>	<u>\$ 6,767</u>	<u>\$ (972.05)</u>		RESERVE FUND SURPLUS/(DEFICIT)	<u>\$ 18,803.91</u>	<u>\$ 20,301</u>	<u>\$ (1,497.09)</u>	<u>\$ 81,199</u>