



**AUGUSTA RANCH MASTER COMMUNITY
EXECUTIVE FINANCIAL SUMMARY
March 31, 2018**

Fiscal Year End: December 31, 2018

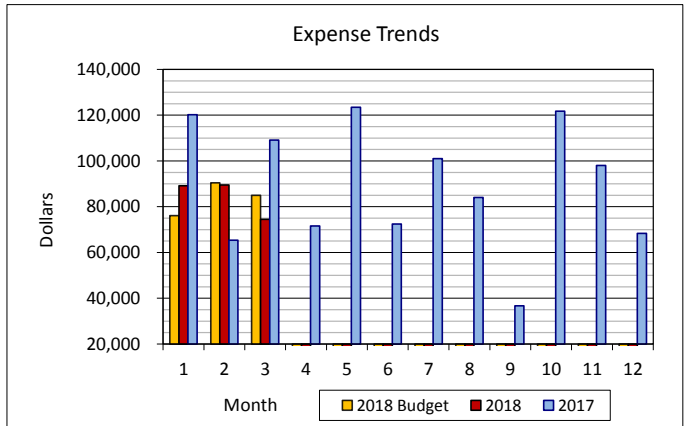
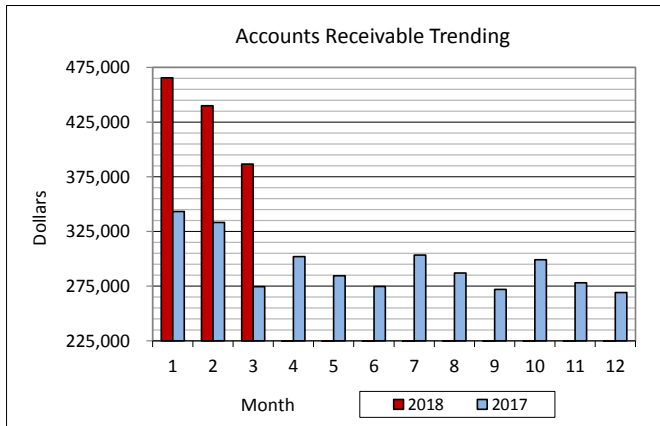
CASH SUMMARY

	Current Month March	Last Month February	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
Operating Cash	239,269	219,066	20,203	140,220	99,049
Reserve Cash	369,153	388,274	(19,121)	655,954	(286,801)
Average Budgeted Expenses Per Month:	113,916				
Average Number of Months of Available Operating Cash:	2.10				

RECEIVABLES SUMMARY

Budgeted Assessments	140,000
Assessment Cash Received in March 2018	120,406

	Current	Same Period Last Month	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
<u>Accounts Receivable</u>					
0-30 Days	8,010	12,985	(4,975)	9,541	(1,531)
31-60 Days	9,048	175,910	(166,861)	12,446	(3,398)
61-90 Days	125,191	4,072	121,119	22,040	103,152
91-180 Days	11,648	18,852	(7,204)	11,984	(337)
181-365 Days	35,926	34,540	1,386	48,796	(12,870)
Over 365 Days	196,701	193,617	3,084	169,662	27,039
<u>Total Accounts Receivable</u>	386,524	439,975	(53,451)	274,469	112,055
Prepaid Assessments	(210,032)	(102,910)	(107,122)	(192,061)	(17,971)



OPERATING EXPENSE SUMMARY

	Current Month Expenses	YTD Expenses	YTD Budget	YTD Variance Positive/ (Negative)
Administrative	14,051	63,237	76,535	13,298
Utilities	4,187	18,098	16,828	(1,270)
Landscaping	35,137	100,379	93,520	(6,859)
Gates	19,044	66,809	57,879	(8,930)
Common Area	2,061	4,619	6,726	2,107
Total Operating Expenses before Reserve Contributions:	74,481	253,142	251,488	(1,654)

RESERVE SUMMARY

Contributions to Reserves this Month:	3,333
Contributions to Reserves YTD	10,000
Earnings on Reserve Funds YTD	875
Reserve Disbursements this Month	22,767
Reserve Disbursements YTD	22,767



**104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION
BALANCE SHEET
03/31/2018**

ASSETS

OPERATING FUNDS

US BANK - OPERATING CHECKING	\$ 170,438.63	
US BANK - OPERATING MM SAVINGS ACCOUNT	50,352.78	
DUE FROM RESERVES	22,767.28	
DUE FROM GOLF	(4,290.09)	

TOTAL OPERATING FUNDS \$ 239,268.60

RESERVE FUNDS

DUE TO OPERATING	\$ (22,767.28)	
CAPITAL ONE MMA	44,530.72	
MMA B OF I FEDERAL BANK	209,341.07	
UNION BANK - MM RESERVES	138,048.52	

TOTAL RESERVE FUNDS \$ 369,153.03

TOTAL ASSETS \$ 608,421.63

LIABILITIES & EQUITY

HOMEOWNERS EQUITY

RESERVE EQUITY

ACCUMULATED GENERAL	\$ 48,340.41	
CURRENT RESERVE ACTIVITY	(11,892.18)	
RESERVE INTEREST	72,976.80	
WORKING CAPITAL	210,678.00	
TRANSFER FEES	49,050.00	

TOTAL RESERVE EQUITY \$ 369,153.03

OPERATING SURPLUS (DEFICIT)		
ACCUMULATED SURPLUS (DEFICIT)	\$ 255,401.96	
CURRENT SURPLUS (DEFICIT)	(28,025.54)	
CURRENT YEAR RESERVE EQUITY	11,892.18	

TOTAL SURPLUS (DEFICIT) \$ 239,268.60

TOTAL LIABILITIES & EQUITY \$ 608,421.63



**104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION
STATEMENT OF REVENUES & EXPENSES
03/31/2018**

***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)			***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	***** ANNUAL BUDGET
I N C O M E								
120,405.77	140,000	(19,594.23)	4000	ASSESSMENT INCOME	341,565.38	356,167	(14,601.62)	1,282,050
0.00	(200)	200.00	4000D	UNCOLLECTED ASSESSMENTS	0.00	(2,495)	2,495.00	(10,000)
21.37	12	9.37	4030	INTEREST INCOME	61.75	36	25.75	144
2,905.66	1,750	1,155.66	4050PL	PRE-LEGAL RECEIPTS	7,075.20	5,250	1,825.20	21,000
(1,479.54)	(1,500)	20.46	4050PR	PRE-LEGAL DISBURSEMENTS	(5,719.64)	(4,500)	(1,219.64)	(18,000)
(9,601.72)	0	(9,601.72)	4098	SPECIAL ASSESSMENT-PAINTING	0.00	0	0.00	0
5,100.00	3,900	1,200.00	4300	WORKING CAPITAL	12,600.00	11,700	900.00	46,800
832.76	1,250	(417.24)	4900	VIOLATION FINES	1,964.76	3,750	(1,785.24)	15,000
36.00	0	36.00	4920	TRANSMITTERS	36.00	0	36.00	0
2,505.82	2,500	5.82	4925	REIMBURSE EXPENSE	6,553.27	7,500	(946.73)	30,000
(3,333.33)	(3,333)	(0.33)	6010	GENERAL RESERVE TRANSFER	(9,999.99)	(9,999)	(0.99)	(40,000)
0.00	0	0.00	6010G	ADTN'L GOLF COURSE CONTRIBUTION	(49,000.00)	0	(49,000.00)	0
(22,709.33)	(22,709)	(0.33)	6010GOL	GOLF COURSE TRANSFER	(68,127.99)	(68,127)	(0.99)	(272,512)
<u>94,683.46</u>	<u>121,670</u>	<u>(26,986.54)</u>		TOTAL INCOME	<u>237,008.74</u>	<u>299,282</u>	<u>(62,273.26)</u>	<u>1,054,482</u>
E X P E N S E S								
A D M I N I S T R A T I V E								
2,208.00	2,200	8.00	5000	MANAGEMENT FEE	6,624.00	6,600	24.00	26,400
6,166.10	6,443	(276.90)	5003M	MANAGEMENT SALARIES/BURDEN	17,718.81	19,329	(1,610.19)	77,310
(20.00)	0	(20.00)	5009A	REBILL FEE EXPENSE	1,880.00	2,500	(620.00)	10,000
70.00	50	20.00	5009B	NSF FEE EXPENSE	35.00	150	(115.00)	600
2,675.94	4,167	(1,491.06)	5010	LEGAL EXPENSE	8,343.84	12,501	(4,157.16)	50,000
0.00	183	(183.00)	5020F	FILE REVIEW FEE	550.00	549	1.00	2,200
142.50	100	42.50	5020M	MONITOR TRUSTEE SALE	332.50	300	32.50	1,200
0.00	250	(250.00)	5020RR	FILE TRANSFER FEE EXPENSE	665.00	750	(85.00)	3,000
0.00	58	(58.00)	5020T	FORECLOSURE/TRUSTEE SALES	0.00	174	(174.00)	700
0.00	7,500	(7,500.00)	5030	AUDIT/TAX PREPARATION	0.00	7,500	(7,500.00)	7,500
35.00	35	0.00	5037	BANK CHARGES & CC FEES	105.00	105	0.00	420
386.00	350	36.00	5039	WEBSITE	386.00	350	36.00	400
(529.79)	417	(946.79)	5040	PRINTING/POSTAGE/MISC	2,814.93	1,251	1,563.93	5,000
11.25	0	11.25	5043	BILLING STATEMENTS	2,410.00	2,500	(90.00)	10,000
70.24	83	(12.76)	5046	NEWSLETTER	210.72	249	(38.28)	1,000
63.32	42	21.32	5048S	OFFICE SUPPLIES	63.32	126	(62.68)	504
191.07	292	(100.93)	5055	MEETING EXPENSE	1,243.25	876	367.25	3,300
1,801.78	1,000	801.78	5056A	SOCIAL EVENT EXPENSE	2,149.09	3,500	(1,350.91)	40,000
780.00	333	447.00	5059V	VIOLATION NOTICES	780.00	999	(219.00)	4,000
0.00	0	0.00	5070	PROPERTY TAXES	0.00	0	0.00	450
0.00	100	(100.00)	5080	CORPORATE TAXES	0.00	100	(100.00)	100
0.00	0	0.00	5090	INSURANCE	16,320.00	16,000	320.00	16,000
0.00	42	(42.00)	5099	MISCELLANEOUS EXPENSE	605.95	126	479.95	500
<u>14,051.41</u>	<u>23,645</u>	<u>(9,593.59)</u>		TOTAL ADMINISTRATIVE	<u>63,237.41</u>	<u>76,535</u>	<u>(13,297.59)</u>	<u>260,584</u>
U T I L I T I E S								
4,047.36	3,200	847.36	5100	WATER/SEWER	17,566.93	16,200	1,366.93	143,850
139.63	180	(40.37)	5120	ELECTRIC	438.70	540	(101.30)	2,160
0.00	0	0.00	5151	PHONE	91.90	88	3.90	800
<u>4,186.99</u>	<u>3,380</u>	<u>806.99</u>		TOTAL UTILITIES	<u>18,097.53</u>	<u>16,828</u>	<u>1,269.53</u>	<u>146,810</u>
L A N D S C A P I N G								
20,394.00	20,502	(108.00)	5200	LANDSCAPE CONTRACT	61,182.00	61,506	(324.00)	246,018
527.94	667	(139.06)	5220	IRRIGATION REPAIRS	5,404.00	2,001	3,403.00	8,000
900.00	0	900.00	5222	BACKFLOW INSPECTION	900.00	0	900.00	1,500
0.00	0	0.00	5230	SHRUBS/TREES/FLOWERS	0.00	0	0.00	1,500
13,300.00	13,300	0.00	5233	FERTILIZER	21,250.00	16,950	4,300.00	75,000
0.00	0	0.00	5235	OVERSEEDING	0.00	0	0.00	2,000
0.00	833	(833.00)	5240	TREE TRIMMING/REMOVAL	0.00	2,499	(2,499.00)	25,000
(130.64)	813	(943.64)	5248	LANDSCAPE DUMP FEES	3,638.05	2,439	1,199.05	9,750
145.83	275	(129.17)	5249	LANDSCAPE-MISC	704.53	825	(120.47)	3,300
0.00	0	0.00	5277	PRE/POST EMERGENT	7,300.00	7,300	0.00	16,600



**104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION
STATEMENT OF REVENUES & EXPENSES
03/31/2018**

***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)		***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	ANNUAL BUDGET
35,137.13	36,390	(1,252.87)		100,378.58	93,520	6,858.58	388,668
			TOTAL LANDSCAPE				
			G A T E S				
1,502.24	800	702.24	5500S SECURITY GAS	3,122.97	2,400	722.97	9,600
17,030.28	17,500	(469.72)	5513 PATROL SERVICE	60,823.12	52,500	8,323.12	210,000
249.88	833	(583.12)	5551 VEHICLE MAINTENANCE & FUEL	2,182.64	2,499	(316.36)	10,000
261.86	160	101.86	5552 SECURITY CELL PHONES	680.53	480	200.53	1,920
19,044.26	19,293	(248.74)	TOTAL GATES	66,809.26	57,879	8,930.26	231,520
			C O M M O N A R E A				
0.00	125	(125.00)	5700 BUILDING MAINTENANCE	158.00	375	(217.00)	1,500
1,517.88	1,250	267.88	5800 COMMON AREA MAINTENANCE/REPAIRS	2,788.32	3,750	(961.68)	15,000
143.00	417	(274.00)	5836 FOUNTAIN REPAIR & MAINTENANCE	353.00	1,251	(898.00)	5,000
400.00	450	(50.00)	5850 EXTERMINATING	1,320.00	1,350	(30.00)	5,400
2,060.88	2,242	(181.12)	TOTAL COMMON AREA	4,619.32	6,726	(2,106.68)	26,900
74,480.67	84,950	(10,469.33)	TOTAL OPERATING EXPENSES	253,142.10	251,488	1,654.10	1,054,482
20,202.79	36,720	(16,517.21)	OPERATING FUND SURPLUS/(DEFICIT)	(16,133.36)	47,794	(63,927.36)	0
			G O L F C O U R S E F U N D				
0.00	0	0.00	TOTAL GOLF COURSE SURPLUS/(DEFICIT)	0.00	0	0.00	0
			R E S E R V E F U N D				
			I N C O M E				
3,333.33	3,333	0.33	7010 TRANSFER TO RESERVES	9,999.99	9,999	0.99	40,000
313.20	0	313.20	7034 INTEREST RESERVE FUND	875.11	0	875.11	0
3,646.53	3,333	313.53	TOTAL RESERVE INCOME	10,875.10	9,999	876.10	40,000
22,767.28	0	22,767.28	8510 EXPENDITURES GENERAL RESERVE EXPENSE	22,767.28	0	22,767.28	0
22,767.28	0	22,767.28	TOTAL RESERVE EXPENDITURES	22,767.28	0	22,767.28	0
(19,120.75)	3,333	(22,453.75)	RESERVE FUND SURPLUS/(DEFICIT)	(11,892.18)	9,999	(21,891.18)	40,000