



**AUGUSTA RANCH MASTER COMMUNITY
EXECUTIVE FINANCIAL SUMMARY
March 31, 2017**

Fiscal Year End: December 31, 2017

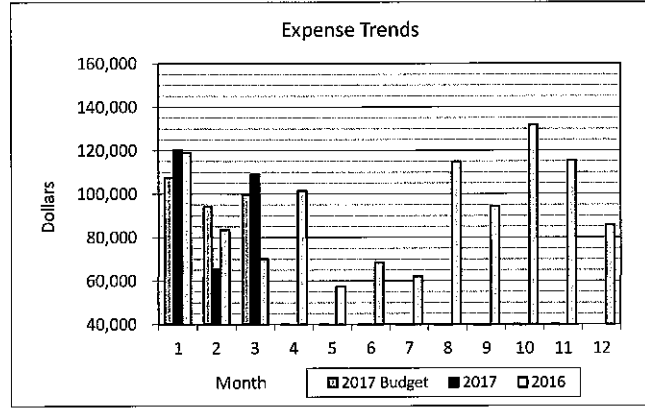
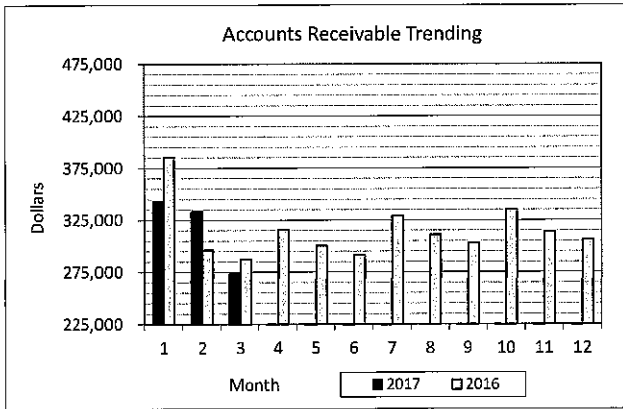
CASH SUMMARY

	Current Month March	Last Month February	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
Operating Cash	140,220	171,151	(30,931)	234,933	(94,713)
Reserve Cash	655,954	646,697	9,257	450,669	205,285
Average Budgeted Expenses Per Month:	110,592				
Average Number of Months of Available Operating Cash:	1.27				

RECEIVABLES SUMMARY

Budgeted Assessments	135,000
Assessment Cash Received during: March 2017	105,660

	Current	Same Period Last Month	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
<u>Accounts Receivable</u>					
0-30 Days	9,541	15,242	(5,701)	8,852	688
31-60 Days	12,446	31,878	(19,432)	8,918	3,528
61-90 Days	22,040	3,869	18,171	10,344	11,696
91-180 Days	11,984	26,740	(14,755)	31,846	(19,861)
181-365 Days	48,796	38,922	9,874	31,835	16,961
Over 365 Days	169,662	216,608	(46,946)	195,351	(25,689)
<u>Total Accounts Receivable</u>	274,469	333,259	(58,790)	287,147	(12,678)
Prepaid Assessments	(192,061)	(97,897)	(94,164)	(208,953)	16,892



OPERATING EXPENSE SUMMARY

	Current Month Expenses	YTD Expenses	YTD Budget	YTD Variance Positive/ (Negative)
Administrative	24,291	69,081	64,795	(4,286)
Utilities	3,210	15,564	14,654	(910)
Landscaping	24,035	73,435	88,026	14,591
Gates	20,242	63,696	57,225	(6,471)
Common Area	37,366	72,957	76,652	3,696
Total Operating Expenses before Reserve Contributions:	109,145	294,732	301,352	6,620

RESERVE SUMMARY

Contributions to Reserves this Month:	2,247
Contributions to Reserves YTD	6,741
Earnings on Reserve Funds YTD	913
Reserve Disbursements this Month	9,989
Reserve Disbursements YTD	9,989



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BALANCE SHEET
03/31/2017

ASSETS

OPERATING FUNDS

US BANK - OPERATING CHECKING	\$ 80,090.50	
US BANK - OPERATING MM SAVINGS ACCOUNT	50,140.15	
DUE FROM RESERVES	<u>9,989.23</u>	
TOTAL OPERATING FUNDS		\$ 140,219.88

RESERVE FUNDS

DUE TO OPERATING	\$ (9,989.23)	
CAPITAL ONE MMA	125,513.96	
GREEN BANK MMA	225,870.90	
MMA B OF I FEDERAL BANK	177,527.01	
UNION BANK - MM RESERVES	<u>137,031.60</u>	
TOTAL RESERVE FUNDS		\$ 655,954.24

TOTAL ASSETS

\$ 796,174.12

LIABILITIES & EQUITY

HOMEOWNERS EQUITY

RESERVE EQUITY

ACCUMULATED GENERAL	\$ 278,153.01	
CURRENT RESERVE ACTIVITY	47,664.96	
RESERVE INTEREST	70,408.27	
WORKING CAPITAL	210,678.00	
TRANSFER FEES	<u>49,050.00</u>	
TOTAL RESERVE EQUITY		\$ 655,954.24

OPERATING SURPLUS (DEFICIT)

ACCUMULATED SURPLUS (DEFICIT)	\$ 192,615.28	
CURRENT SURPLUS (DEFICIT)	(4,730.44)	
CURRENT YEAR RESERVE EQUITY	<u>(47,664.96)</u>	

TOTAL SURPLUS (DEFICIT)

\$ 140,219.88

TOTAL LIABILITIES & EQUITY

\$ 796,174.12



104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION
STATEMENT OF REVENUES & EXPENSES
03/31/2017

***** CURRENT PERIOD *****			***** YEAR-TO-DATE *****			***** ANNUAL *****		
ACTUAL	BUDGET	OVER (UNDER)		ACTUAL	BUDGET	OVER (UNDER)	BUDGET	
I N C O M E								
105,849.63	135,000	(29,150.37)	4000	ASSESSMENT INCOME	297,318.77	346,167	(48,848.23)	1,245,420
0.00	(200)	200.00	4000D	UNCOLLECTED ASSESSMENTS	0.00	(2,495)	2,495.00	(10,000)
10.64	15	(4.36)	4030	INTEREST INCOME	30.89	45	(14.11)	180
6,647.80	0	6,647.80	4050	COLLECTION COST REIMBURSEMENT	6,647.80	0	6,647.80	0
100.00	0	100.00	4050FR	FILE REVIEW FEE	100.00	0	100.00	0
(95.00)	1,917	(2,012.00)	4050PL	PRE-LEGAL RECEIPTS	4,031.45	5,751	(1,719.55)	23,000
2,018.92	(1,667)	3,685.92	4050PR	PRE-LEGAL DISBURSEMENTS	(807.69)	(5,001)	4,193.31	(20,000)
270.00	0	270.00	4050RR	FILE TRANSFER FEES	270.00	0	270.00	0
200.00	0	200.00	4050T	FORECLOSURE/TRUSTEE SALES	200.00	0	200.00	0
0.00	0	0.00	4055	RECOVERY-COLLECTION	3,090.92	0	3,090.92	0
1,126.09	0	1,126.09	4070	LATE FEE INCOME	1,126.09	0	1,126.09	0
35.00	0	35.00	4075	NSF FEE	35.00	0	35.00	0
4,200.00	3,625	575.00	4300	WORKING CAPITAL	13,164.08	10,875	2,289.08	43,500
2,878.47	1,250	1,628.47	4900	VIOLATION FINES	6,440.19	3,750	2,690.19	15,000
200.00	2,500	(2,300.00)	4925	REIMBURSE EXPENSE	3,244.23	7,500	(4,255.77)	30,000
1,086.02	0	1,086.02	4950	REBILL FEE	1,086.02	0	1,086.02	0
(2,246.67)	(2,247)	0.33	6010	GENERAL RESERVE TRANSFER	(6,740.67)	(6,741)	0.33	(26,960)
(44,067.00)	(16,667)	(27,400.00)	6010GOL	GOLF COURSE TRANSFER	(86,900.34)	(50,001)	(36,899.34)	(200,000)
<u>78,213.90</u>	<u>123,526</u>	<u>(45,312.10)</u>		TOTAL INCOME	<u>242,336.74</u>	<u>309,850</u>	<u>(67,513.26)</u>	<u>1,100,140</u>
E X P E N S E S								
A D M I N I S T R A T I V E								
1,480.00	1,000	480.00	5000	MANAGEMENT FEE	2,520.00	3,000	(480.00)	12,000
9,219.20	6,413	2,806.20	5003M	MANAGEMENT SALARIES/BURDEN	17,637.12	19,239	(1,601.88)	76,960
0.00	350	(350.00)	5009A	REBILL FEE EXPENSE	2,400.00	4,650	(2,250.00)	18,000
140.00	70	70.00	5009B	NSF FEE EXPENSE	140.00	245	(105.00)	1,015
0.00	15	(15.00)	5009D	DISCLOSURE STATEMENT	0.00	45	(45.00)	175
7,818.27	4,167	3,651.27	5010	LEGAL EXPENSE	20,645.07	12,501	8,144.07	50,000
0.00	250	(250.00)	5020	LIEN/COLLECTION COST	0.00	750	(750.00)	3,000
0.00	250	(250.00)	5020F	FILE REVIEW FEE	250.00	750	(500.00)	3,000
95.00	167	(72.00)	5020M	MONITOR TRUSTEE SALE	142.50	501	(358.50)	2,000
760.00	0	760.00	5020RR	FILE TRANSFER FEE EXPENSE	760.00	0	760.00	0
0.00	15	(15.00)	5020T	FORECLOSURE/TRUSTEE SALES	400.00	45	355.00	175
0.00	200	(200.00)	5030	AUDIT/TAX PREPARATION	0.00	200	(200.00)	675
35.00	35	0.00	5037	BANK CHARGES & CC FEES	105.00	105	0.00	420
767.38	350	417.38	5039	WEBSITE	767.38	350	417.38	400
3,371.32	1,000	2,371.32	5040	PRINTING/POSTAGE/MISC	6,752.31	3,000	3,752.31	12,000
0.00	0	0.00	5043	BILLING STATEMENTS	0.00	2,600	(2,600.00)	10,400
140.48	83	57.48	5046	NEWSLETTER	210.72	249	(38.28)	1,000
60.93	50	10.93	5048S	OFFICE SUPPLIES	60.93	150	(89.07)	600
306.46	292	14.46	5055	MEETING EXPENSE	1,107.68	876	231.68	3,500
(354.38)	0	(354.38)	5056	SOCIAL EVENTS EXPENSE	(1,146.27)	0	(1,146.27)	8,000
0.00	0	0.00	5070	PROPERTY TAXES	0.00	0	0.00	500
100.00	0	100.00	5080	CORPORATE TAXES	100.00	50	50.00	70
0.00	0	0.00	5090	INSURANCE	15,758.00	15,000	758.00	15,000
238.54	113	125.54	5096	STORAGE	357.81	339	18.81	1,350
113.16	50	63.16	5099	MISCELLANEOUS EXPENSE	113.16	150	(36.84)	600
<u>24,291.36</u>	<u>14,870</u>	<u>9,421.36</u>		TOTAL ADMINISTRATIVE	<u>69,081.41</u>	<u>64,795</u>	<u>4,286.41</u>	<u>220,840</u>
U T I L I T I E S								
3,070.11	4,000	(929.89)	5100	WATER/SEWER	15,033.51	14,000	1,033.51	136,000
139.67	175	(35.33)	5120	ELECTRIC	443.10	525	(81.90)	2,100
0.00	0	0.00	5151	PHONE	87.52	129	(41.48)	800
<u>3,209.78</u>	<u>4,175</u>	<u>(965.22)</u>		TOTAL UTILITIES	<u>15,564.13</u>	<u>14,654</u>	<u>910.13</u>	<u>138,900</u>
L A N D S C A P I N G								
19,800.00	19,800	0.00	5200	LANDSCAPE CONTRACT	59,400.00	59,400	0.00	237,600
870.17	900	(29.83)	5220	IRRIGATION REPAIRS	991.67	2,700	(1,708.33)	10,800
0.00	0	0.00	5222	BACKFLOW INSPECTION	0.00	0	0.00	2,000



104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION
STATEMENT OF REVENUES & EXPENSES
03/31/2017

***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)		***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	ANNUAL BUDGET	
0.00	0	0.00	5230	SHRUBS/TREES/FLOWERS	0.00	0	0.00	3,000
0.00	2,500	(2,500.00)	5233	FERTILIZER	4,200.00	7,500	(3,300.00)	30,000
0.00	0	0.00	5235	OVERSEEDING	0.00	0	0.00	5,000
1,718.75	400	1,318.75	5240	TREE TRIMMING/REMOVAL	1,718.75	11,800	(10,081.25)	25,000
1,186.50	750	436.50	5248	LANDSCAPE DUMP FEES	2,983.75	2,250	733.75	9,000
0.00	292	(292.00)	5249	LANDSCAPE-MISC	820.39	876	(55.61)	3,500
460.00	500	(40.00)	5277	PRE/POST EMERGENT	3,320.00	3,500	(180.00)	9,000
<u>24,035.42</u>	<u>25,142</u>	<u>(1,106.58)</u>		TOTAL LANDSCAPE	<u>73,434.56</u>	<u>88,026</u>	<u>(14,591.44)</u>	<u>334,900</u>
G A T E S								
0.00	900	(900.00)	5500S	SECURITY GAS	609.20	2,700	(2,090.80)	10,800
17,426.33	17,500	(73.67)	5513	PATROL SERVICE	59,670.84	52,500	7,170.84	210,000
2,658.94	500	2,158.94	5551	VEHICLE MAINTENANCE & FUEL	2,945.37	1,500	1,445.37	6,000
156.70	175	(18.30)	5552	SECURITY CELL PHONES	470.13	525	(54.87)	2,100
<u>20,241.97</u>	<u>19,075</u>	<u>1,166.97</u>		TOTAL GATES	<u>63,695.54</u>	<u>57,225</u>	<u>6,470.54</u>	<u>228,900</u>
C O M M O N A R E A								
0.00	167	(167.00)	5700	BUILDING MAINTENANCE	125.05	501	(375.95)	2,000
2,206.25	1,917	289.25	5800	COMMON AREA MAINTENANCE/REPAIRS	4,223.45	5,751	(1,527.55)	23,000
2,660.00	250	2,410.00	5836	FOUNTAIN REPAIR & MAINTENANCE	3,208.00	750	2,458.00	3,000
0.00	1,550	(1,550.00)	5850	EXTERMINATING	400.00	4,650	(4,250.00)	18,600
32,500.00	32,500	0.00	5885	DRAINAGE EASEMENT	65,000.00	65,000	0.00	130,000
<u>37,366.25</u>	<u>36,384</u>	<u>982.25</u>		TOTAL COMMON AREA	<u>72,956.50</u>	<u>76,652</u>	<u>(3,695.50)</u>	<u>176,600</u>
<u>109,144.78</u>	<u>99,646</u>	<u>9,498.78</u>		TOTAL OPERATING EXPENSES	<u>294,732.14</u>	<u>301,352</u>	<u>(6,619.86)</u>	<u>1,100,140</u>
<u>(30,930.88)</u>	<u>23,880</u>	<u>(54,810.88)</u>		OPERATING FUND SURPLUS/(DEFICIT)	<u>(52,395.40)</u>	<u>8,498</u>	<u>(60,893.40)</u>	<u>0</u>
G O L F C O U R S E F U N D								
I N C O M E								
<u>16,667.00</u>	<u>16,667</u>	<u>0.00</u>	7010GOL	ALLOCATED GOLF COURSE INCOME	<u>50,000.34</u>	<u>50,001</u>	<u>(0.66)</u>	<u>200,000</u>
<u>16,667.00</u>	<u>16,667</u>	<u>0.00</u>		TOTAL GOLF COURSE FUND INCOME	<u>50,000.34</u>	<u>50,001</u>	<u>(0.66)</u>	<u>200,000</u>
<u>16,667.00</u>	<u>16,667</u>	<u>0.00</u>		TOTAL GOLF COURSE SURPLUS/(DEFICIT)	<u>50,000.34</u>	<u>50,001</u>	<u>(0.66)</u>	<u>200,000</u>
R E S E R V E F U N D								
I N C O M E								
2,246.67	2,247	(0.33)	7010	TRANSFER TO RESERVES	6,740.67	6,741	(0.33)	26,960
332.46	15	317.46	7034	INTEREST RESERVE FUND	913.18	45	868.18	180
<u>2,579.13</u>	<u>2,262</u>	<u>317.13</u>		TOTAL RESERVE INCOME	<u>7,653.85</u>	<u>6,786</u>	<u>867.85</u>	<u>27,140</u>
E X P E N D I T U R E S								
1,989.23	0	1,989.23	8510	GENERAL RESERVE EXPENSE	1,989.23	0	1,989.23	0
8,000.00	0	8,000.00	8520	PAINTING	8,000.00	0	8,000.00	0
<u>9,989.23</u>	<u>0</u>	<u>9,989.23</u>		TOTAL RESERVE EXPENDITURES	<u>9,989.23</u>	<u>0</u>	<u>9,989.23</u>	<u>0</u>
<u>(7,410.10)</u>	<u>2,262</u>	<u>(9,672.10)</u>		RESERVE FUND SURPLUS/(DEFICIT)	<u>(2,335.38)</u>	<u>6,786</u>	<u>(9,121.38)</u>	<u>27,140</u>