



**AUGUSTA RANCH MASTER COMMUNITY  
EXECUTIVE FINANCIAL SUMMARY  
March 31, 2016**

**Fiscal Year End: December 31, 2016**

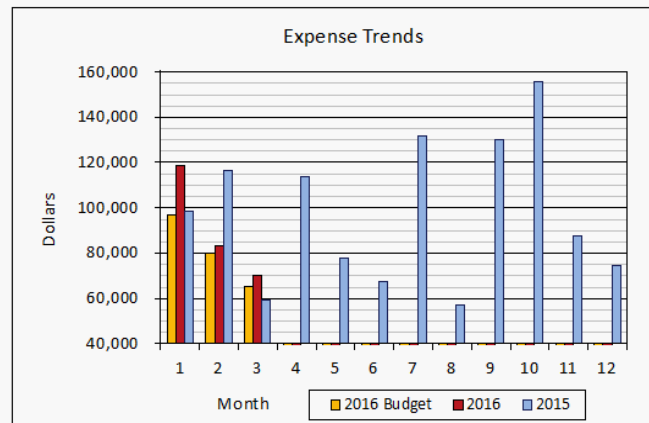
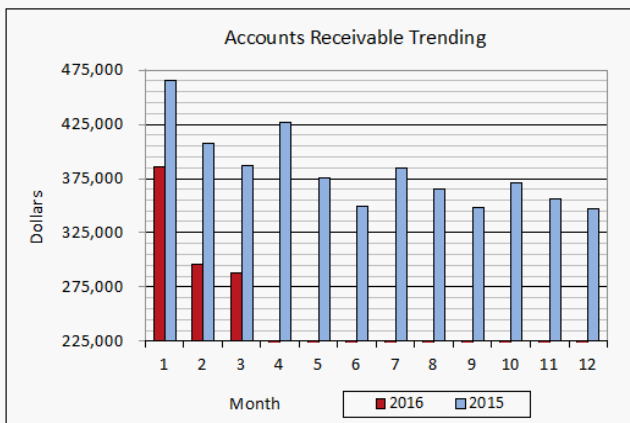
**CASH SUMMARY**

	Current Month March	Last Month February	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
Operating Cash	234,933	162,696	72,238	212,175	22,758
Reserve Cash	450,669	448,326	2,344	363,618	87,052
Average Budgeted Expenses Per Month:	109,435				
Average Number of Months of Available Operating Cash:	2.15				

**RECEIVABLES SUMMARY**

Budgeted Assessments	105,000
Assessment Cash Received during: March 2016	132,748

	Current	Same Period Last Month	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
<u>Accounts Receivable</u>					
0-30 Days	8,852	10,739	(1,887)	6,976	1,876
31-60 Days	8,918	36,457	(27,539)	8,622	296
61-90 Days	10,344	7,106	3,238	16,864	(6,520)
91-180 Days	31,846	21,787	10,059	13,775	18,071
181-365 Days	31,835	32,069	(234)	48,808	(16,973)
Over 365 Days	195,351	188,102	7,249	291,257	(95,906)
<u>Total Accounts Receivable</u>	287,147	296,261	(9,114)	386,302	(99,155)
Prepaid Assessments	(208,953)	(88,253)	(120,700)	(187,416)	(21,537)



**OPERATING EXPENSE SUMMARY**

	Current Month Expenses	YTD Expenses	YTD Budget	YTD Variance Positive/ (Negative)
Administrative	15,331	67,920	68,323	403
Utilities	4,840	16,026	11,525	(4,501)
Landscaping	21,239	79,107	63,660	(15,447)
Gates	24,931	51,080	53,640	2,560
Common Area	3,764	58,465	44,738	(13,727)
<u>Total Operating Expenses before Reserve Contributions:</u>	70,105	272,598	241,886	(30,712)

**RESERVE SUMMARY**

Contributions to Reserves this Month:	2,176
Contributions to Reserves YTD	86,528
Earnings on Reserve Funds YTD	384
Reserve Disbursements this Month	(2,667)
Reserve Disbursements YTD	5,316



**104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION  
BALANCE SHEET  
03/31/2016**

**ASSETS**

<b>OPERATING FUNDS</b>		
MANAGER'S OPERATING	\$	2,364.94
US BANK - OPERATING CHECKING		182,543.50
US BANK - OPERATING MM SAVINGS ACCOUNT		50,024.69
DUE TO RESERVES		(2,920.00)
DUE FROM RESERVES		8,235.63
		-----
<b>TOTAL OPERATING FUNDS</b>	<b>\$</b>	<b>240,248.76</b>
<b>RESERVE FUNDS</b>		
DUE TO OPERATING	\$	(8,235.63)
DUE FROM OPERATING		2,920.00
CAPITAL ONE MMA		157,683.41
MMA OPUS BANK		50,346.61
UNION BANK - MM RESERVES		242,639.32
		-----
<b>TOTAL RESERVE FUNDS</b>	<b>\$</b>	<b>445,353.71</b>
<b>OTHER ASSETS</b>		
DRAINAGE EASEMENT ADVANCEMENT	\$	18,500.00
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<b>TOTAL OTHER ASSETS</b>	<b>\$</b>	<b>18,500.00</b>
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<b>TOTAL ASSETS</b>	<b>\$</b>	<b>704,102.47</b>
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**LIABILITIES & EQUITY**

<b>HOMEOWNERS EQUITY</b>		
<b>RESERVE EQUITY</b>		
ACCUMULATED GENERAL	\$	36,276.25
CURRENT RESERVE ACTIVITY		81,596.60
RESERVE INTEREST		67,752.86
WORKING CAPITAL		210,678.00
TRANSFER FEES		49,050.00
		-----
<b>TOTAL RESERVE EQUITY</b>	<b>\$</b>	<b>445,353.71</b>
<b>OPERATING SURPLUS (DEFICIT)</b>		
ACCUMULATED SURPLUS (DEFICIT)	\$	288,054.36
CURRENT SURPLUS (DEFICIT)		52,291.00



**104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION  
BALANCE SHEET  
03/31/2016**

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<b>CURRENT YEAR RESERVE EQUITY</b>	<b>(81,596.60)</b>	
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<b>TOTAL SURPLUS (DEFICIT)</b>		<b>\$ 258,748.76</b>
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<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>\$ 704,102.47</b>
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**104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION  
STATEMENT OF REVENUES & EXPENSES  
03/31/2016**

***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)			***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	***** ANNUAL BUDGET
<b>I N C O M E</b>								
132,747.59	105,000	27,747.59	4000	ASSESSMENT INCOME	306,818.07	320,000	(13,181.93)	1,229,254
0.00	(200)	200.00	4000D	UNCOLLECTED ASSESSMENTS	0.00	(2,900)	2,900.00	(11,205)
17.02	14	3.02	4030	INTEREST INCOME	90.15	42	48.15	168
1,937.41	0	1,937.41	4050PL	PRE-LEGAL RECEIPTS	3,451.29	0	3,451.29	0
0.00	0	0.00	4050PR	PRE-LEGAL DISBURSEMENTS	(1,741.01)	0	(1,741.01)	0
3,250.00	2,750	500.00	4300	WORKING CAPITAL	8,500.00	8,250	250.00	33,000
498.00	1,250	(752.00)	4900	VIOLATION FINES	5,522.07	3,750	1,772.07	15,000
3,401.80	3,917	(515.20)	4925	REIMBURSE EXPENSE	7,179.57	11,751	(4,571.43)	47,000
(2,176.00)	(2,176)	0.00	6010	GENERAL RESERVE TRANSFER	(6,528.00)	(6,528)	0.00	(26,106)
(16,666.66)	(16,667)	0.34	6010GOL	GOLF COURSE TRANSFER	(50,000.66)	(50,001)	0.34	(200,000)
0.00	0	0.00	6096	ADDITIONAL RESERVE CONTRIBUTIONS	(80,000.00)	0	(80,000.00)	0
<u>123,009.16</u>	<u>93,888</u>	<u>29,121.16</u>		<b>TOTAL INCOME</b>	<u>193,291.48</u>	<u>284,364</u>	<u>(91,072.52)</u>	<u>1,087,111</u>
<b>EXPENSES</b>								
<b>ADMINISTRATIVE</b>								
500.00	521	(21.00)	5000	MANAGEMENT FEE	1,500.00	1,563	(63.00)	6,250
5,945.28	6,146	(200.72)	5003M	MANAGEMENT SALARIES/BURDEN	19,765.46	18,438	1,327.46	73,750
0.00	350	(350.00)	5009A	REBILL FEE EXPENSE	4,095.04	3,850	245.04	16,000
0.00	70	(70.00)	5009B	NSF FEE EXPENSE	177.03	210	(32.97)	805
0.00	15	(15.00)	5009D	DISCLOSURE STATEMENT	0.00	45	(45.00)	175
4,825.00	4,875	(50.00)	5010	LEGAL EXPENSE	16,127.12	14,625	1,502.12	58,500
0.00	667	(667.00)	5020	LIEN/COLLECTION COST	45.00	2,001	(1,956.00)	8,000
0.00	0	0.00	5020F	FILE REVIEW FEE	1,100.00	0	1,100.00	0
0.00	50	(50.00)	5020M	MONITOR TRUSTEE SALE	285.00	150	135.00	600
0.00	44	(44.00)	5020T	FORECLOSURE/TRUSTEE SALES	0.00	132	(132.00)	525
0.00	200	(200.00)	5030	AUDIT/TAX PREPARATION	200.00	200	0.00	2,100
35.00	35	0.00	5037	BANK CHARGES & CC FEES	105.00	105	0.00	420
385.97	350	35.97	5039	WEBSITE	385.97	350	35.97	360
1,595.43	1,000	595.43	5040	PRINTING/POSTAGE/MISC	2,852.37	3,000	(147.63)	12,000
0.00	0	0.00	5043	BILLING STATEMENTS	2,387.50	2,600	(212.50)	10,400
45.38	2,438	(2,392.62)	5046	NEWSLETTER	90.76	2,438	(2,347.24)	9,750
0.00	100	(100.00)	5048S	OFFICE SUPPLIES	121.12	300	(178.88)	1,200
335.10	292	43.10	5055	MEETING EXPENSE	410.76	876	(465.24)	3,500
1,440.65	0	1,440.65	5056	SOCIAL EVENTS EXPENSE	1,818.92	0	1,818.92	38,000
0.00	0	0.00	5070	PROPERTY TAXES	0.00	0	0.00	500
0.00	0	0.00	5080	CORPORATE TAXES	50.00	50	0.00	50
0.00	0	0.00	5090	INSURANCE	15,785.00	17,000	(1,215.00)	17,000
223.12	105	118.12	5096	STORAGE	317.90	315	2.90	1,260
0.00	25	(25.00)	5099	MISCELLANEOUS EXPENSE	300.00	75	225.00	300
<u>15,330.93</u>	<u>17,283</u>	<u>(1,952.07)</u>		<b>TOTAL ADMINISTRATIVE</b>	<u>67,919.95</u>	<u>68,323</u>	<u>(403.05)</u>	<u>261,445</u>
<b>UTILITIES</b>								
4,696.11	3,500	1,196.11	5100	WATER/SEWER	15,499.01	11,000	4,499.01	130,000
144.08	175	(30.92)	5120	ELECTRIC	441.94	525	(83.06)	2,100
0.00	0	0.00	5151	PHONE	84.56	0	84.56	412
<u>4,840.19</u>	<u>3,675</u>	<u>1,165.19</u>		<b>TOTAL UTILITIES</b>	<u>16,025.51</u>	<u>11,525</u>	<u>4,500.51</u>	<u>132,512</u>
<b>LANDSCAPING</b>								
19,000.00	17,525	1,475.00	5200	LANDSCAPE CONTRACT	57,000.00	52,575	4,425.00	210,300
0.00	0	0.00	5200Y	YARD MAINT (GARDENER)	0.00	0	0.00	1,800
1,343.00	1,000	343.00	5220	IRRIGATION REPAIRS	1,839.00	3,000	(1,161.00)	12,000
0.00	0	0.00	5222	BACKFLOW INSPECTION	169.96	0	169.96	3,000
0.00	1,167	(1,167.00)	5230	SHRUBS/TREES/FLOWERS	0.00	2,334	(2,334.00)	3,500
0.00	833	(833.00)	5233	FERTILIZER	3,800.00	2,499	1,301.00	10,000
0.00	0	0.00	5235	OVERSEEDING	0.00	0	0.00	5,000
0.00	0	0.00	5240	TREE TRIMMING/REMOVAL	10,700.00	0	10,700.00	35,000
0.00	0	0.00	5247	AERATION	0.00	0	0.00	3,000
325.00	667	(342.00)	5248	LANDSCAPE DUMP FEES	2,439.35	2,001	438.35	8,000
0.00	417	(417.00)	5249	LANDSCAPE-MISC	155.85	1,251	(1,095.15)	5,000



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STATEMENT OF REVENUES & EXPENSES  
03/31/2016**

***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)			***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	ANNUAL BUDGET
<u>571.25</u>	<u>0</u>	<u>571.25</u>	5277	PRE/POST EMERGENT	<u>3,002.50</u>	<u>0</u>	<u>3,002.50</u>	<u>4,400</u>
21,239.25	21,609	(369.75)		TOTAL LANDSCAPE	79,106.66	63,660	15,446.66	301,000
				G A T E S				
469.55	900	(430.45)	5500S	SECURITY GAS	1,009.49	2,700	(1,690.51)	10,800
24,156.63	16,305	7,851.63	5513	PATROL SERVICE	48,627.17	48,915	(287.83)	195,654
59.99	500	(440.01)	5551	VEHICLE MAINTENANCE & FUEL	1,990.24	1,500	490.24	6,000
<u>244.55</u>	<u>175</u>	<u>69.55</u>	5552	SECURITY CELL PHONES	<u>838.58</u>	<u>525</u>	<u>313.58</u>	<u>2,100</u>
24,930.72	17,880	7,050.72		TOTAL GATES	52,465.48	53,640	(1,174.52)	214,554
				C O M M O N A R E A				
0.00	250	(250.00)	5700	BUILDING MAINTENANCE	0.00	750	(750.00)	3,000
150.00	782	(632.00)	5800	COMMON AREA MAINTENANCE/REPAIRS	1,120.00	2,346	(1,226.00)	9,380
675.00	1,004	(329.00)	5806C	TOT LOT MAINTENANCE CONTRACT	1,350.00	2,342	(992.00)	8,020
50.00	100	(50.00)	5830	SIGN MAINT	127.80	300	(172.20)	1,200
89.21	250	(160.79)	5836	FOUNTAIN REPAIR & MAINTENANCE	665.21	750	(84.79)	3,000
2,800.00	1,550	1,250.00	5850	EXTERMINATING	3,200.00	4,650	(1,450.00)	18,600
0.00	100	(100.00)	5880	LIGHT MAINTENANCE	0.00	300	(300.00)	1,200
0.00	800	(800.00)	5881	OTHER	617.13	800	(182.87)	3,200
<u>0.00</u>	<u>0</u>	<u>0.00</u>	5885	DRAINAGE EASEMENT	<u>50,000.00</u>	<u>32,500</u>	<u>17,500.00</u>	<u>130,000</u>
<u>3,764.21</u>	<u>4,836</u>	<u>(1,071.79)</u>		TOTAL COMMON AREA	<u>57,080.14</u>	<u>44,738</u>	<u>12,342.14</u>	<u>177,600</u>
<u>70,105.30</u>	<u>65,283</u>	<u>4,822.30</u>		TOTAL OPERATING EXPENSES	<u>272,597.74</u>	<u>241,886</u>	<u>30,711.74</u>	<u>1,087,111</u>
<u>52,903.86</u>	<u>28,605</u>	<u>24,298.86</u>		OPERATING FUND SURPLUS/(DEFICIT)	<u>(79,306.26)</u>	<u>42,478</u>	<u>(121,784.26)</u>	<u>0</u>
				G O L F C O U R S E F U N D				
				I N C O M E				
<u>16,666.66</u>	<u>16,667</u>	<u>(0.34)</u>	7010GOL	ALLOCATED GOLF COURS	<u>50,000.66</u>	<u>50,001</u>	<u>(0.34)</u>	<u>200,000</u>
<u>16,666.66</u>	<u>16,667</u>	<u>(0.34)</u>		TOTAL GOLF COURSE FUND INCOME	<u>50,000.66</u>	<u>50,001</u>	<u>(0.34)</u>	<u>200,000</u>
<u>16,666.66</u>	<u>16,667</u>	<u>(0.34)</u>		TOTAL GOLF COURSE SURPLUS/(DEFICIT)	<u>50,000.66</u>	<u>50,001</u>	<u>(0.34)</u>	<u>200,000</u>
				R E S E R V E F U N D				
				I N C O M E				
2,176.00	2,176	0.00	7010	TRANSFER TO RESERVES	6,528.00	6,528	0.00	26,106
167.65	0	167.65	7034	INTEREST RESERVE FUND	384.23	0	384.23	0
<u>0.00</u>	<u>0</u>	<u>0.00</u>	7096	ADDITIONAL CONTRIBUTIONS	<u>80,000.00</u>	<u>0</u>	<u>80,000.00</u>	<u>0</u>
<u>2,343.65</u>	<u>2,176</u>	<u>167.65</u>		TOTAL RESERVE INCOME	<u>86,912.23</u>	<u>6,528</u>	<u>80,384.23</u>	<u>26,106</u>
				E X P E N D I T U R E S				
(2,500.00)	0	(2,500.00)	8510	GENERAL RESERVE EXPENSE	(2,500.00)	0	(2,500.00)	0
(166.98)	0	(166.98)	8520	PAINTING	6,932.00	0	6,932.00	0
<u>0.00</u>	<u>0</u>	<u>0.00</u>	8541	GRANITE REPLACEMENT	<u>883.63</u>	<u>0</u>	<u>883.63</u>	<u>0</u>
<u>(2,666.98)</u>	<u>0</u>	<u>(2,666.98)</u>		TOTAL RESERVE EXPENDITURES	<u>5,315.63</u>	<u>0</u>	<u>5,315.63</u>	<u>0</u>
5,010.63	2,176	2,834.63		RESERVE FUND SURPLUS/(DEFICIT)	81,596.60	6,528	75,068.60	26,106