



**AUGUSTA RANCH MASTER COMMUNITY  
EXECUTIVE FINANCIAL SUMMARY  
MARCH 31, 2014**

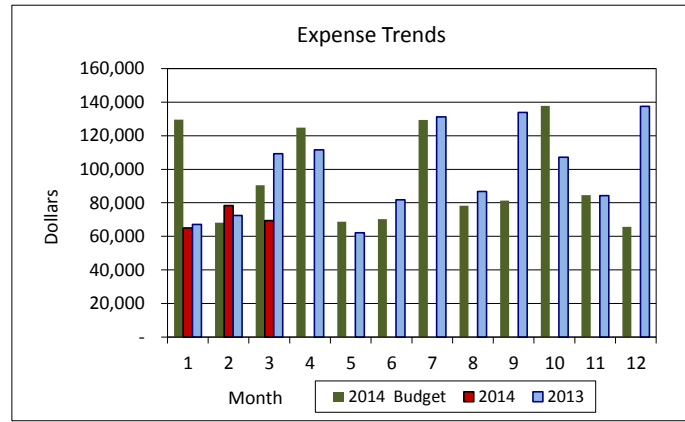
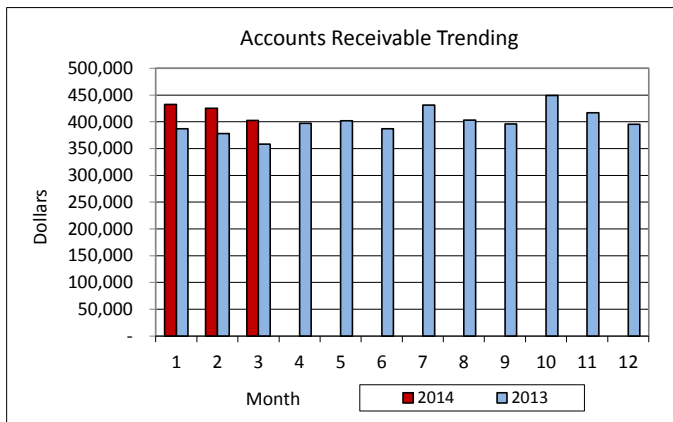
Fiscal Year End: December 31, 2014

**CASH SUMMARY**

	Current Month March	Last Month February	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
Operating Cash	219,413	122,829	96,584	254,822	(35,409)
Reserve Cash	501,925	548,081	(46,156)	513,048	(11,124)
Average Budgeted Expenses Per Month:	94,087				
Average Number of Months of Available Operating Cash:	2.33				

**RECEIVABLES SUMMARY**

	Current	Same Period Last Month	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
Budgeted Assessments	102,000				
Assessment Cash Received - March 2014	102,815				
<b>Accounts Receivable</b>					
0-30 Days	15,838	17,253	(1,415)	19,033	(3,195)
31-60 Days	12,922	34,849	(21,927)	22,792	(9,870)
61-90 Days	22,933	7,024	15,909	36,557	(13,623)
91-180 Days	20,575	35,213	(14,638)	38,112	(17,537)
181-365 Days	79,462	79,674	(213)	97,436	(17,975)
Over 365 Days	250,511	251,380	(869)	144,238	106,273
<b>Total Accounts Receivable</b>	402,241	425,393	(23,152)	358,168	44,073
Prepaid Assessments	(180,513)	(91,753)	(88,761)	(168,208)	(12,306)



**OPERATING EXPENSE SUMMARY**

	Current Month Expenses	YTD Expenses	YTD Budget	YTD Variance Positive/ (Negative)
Administrative	10,880	50,083	50,094	11
Utilities	2,962	9,101	13,039	3,938
Landscaping	32,215	92,772	115,420	22,648
Security	21,781	48,249	51,492	3,243
Common Area	1,649	12,744	58,127	45,383
<b>Total Operating Expenses before Reserve Contributions:</b>	69,487	212,948	288,172	75,224

**RESERVE SUMMARY**

Contributions to Reserves this Month:	1,250
Contributions to Reserves YTD	53,750
Earnings on Reserve Funds YTD	342
Reserve Disbursements this Month	2,550
Reserve Disbursements YTD	50,072



104 AUGUSTA RANCH COMMUNITY MASTER  
ASSOCIATION  
BALANCE SHEET  
03/31/2014

C/O  
FIRSTSERVICE  
RESIDENTIAL  
9000 E PIMA CTR  
PKWY, STE 300  
SCOTTSDALE AZ  
85258

**ASSETS**

<b>OPERATING FUNDS</b>		
MANAGER'S OPERATING	\$ 2,500.00	
US BANK - OPERATING CHECKING	137,350.00	
US BANK - OPERATING MM SAVINGS ACCOUNT	79,563.39	
DUE FROM RESERVES	2,550.00	
	-----	
<b>TOTAL OPERATING FUNDS</b>		<b>\$ 221,963.39</b>
<b>RESERVE FUNDS</b>		
MUTUAL/OMAHA CD .95% 01/02/16	\$ 247,464.22	
DUE TO OPERATING	(2,550.00)	
CAPITAL ONE MMA	167,232.84	
MMA OPUS BANK	87,227.56	
	-----	
<b>TOTAL RESERVE FUNDS</b>		<b>\$ 499,374.62</b>
<b>OTHER ASSETS</b>		
DRAINAGE EASEMENT ADVANCEMENT	\$ 23,000.00	
	-----	
<b>TOTAL OTHER ASSETS</b>		<b>\$ 23,000.00</b>
<b>TOTAL ASSETS</b>		<b>\$ 744,338.01</b>

**LIABILITIES & EQUITY**

<b>HOMEOWNERS EQUITY</b>		
<b>RESERVE EQUITY</b>		
GENERAL	\$ 171,394.05	
CURRENT RESERVE ACTIVITY	4,019.71	
RESERVE INTEREST	64,232.86	
WORKING CAPITAL	210,678.00	
TRANSFER FEES	49,050.00	
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<b>TOTAL RESERVE EQUITY</b>		<b>\$ 499,374.62</b>



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<b>OPERATING SURPLUS/(DEFICIT)</b>		
<b>P/Y SURPLUS(DEFICIT)</b>	<b>\$ 203,292.28</b>	
<b>CURRENT SURPLUS/(DEFICIT)</b>	<b>45,690.82</b>	
<b>CURRENT YEAR RESERVE EQUITY</b>	<b>(4,019.71)</b>	
	<b>-----</b>	
<b>TOTAL SURPLUS/(DEFICIT)</b>		<b>\$ 244,963.39</b>
		<b>-----</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>\$ 744,338.01</b>
		<b>=====</b>



**104 AUGUSTA RANCH COMMUNITY MASTER  
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STATEMENT OF REVENUES & EXPENSES  
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***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)			***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	ANNUAL BUDGET
<b>I N C O M E</b>								
\$ 102,814.79	\$ 102,000	\$ 814.79	4000	ASSESSMENT INCOME	\$ 277,332.91	\$ 272,000	\$ 5,332.91	\$ 1,120,585
0.00	(2,911)	2,911.00	4000D	UNCOLLECTED ASSESSMENTS	0.00	(10,655)	10,655.00	(48,536)
15.32	42	(26.68)	4030	INTEREST INCOME	50.72	126	(75.28)	500
0.00	0	0.00	4104	RENTAL PROPERTY INCOME	303.50	0	303.50	0
2,576.48	0	2,576.48	4300	WORKING CAPITAL	6,076.48	0	6,076.48	0
2,760.16	583	2,177.16	4900	VIOLATION FINES	6,774.71	1,749	5,025.71	7,000
13,181.88	5,500	7,681.88	4925	REIMBURSE EXPENSE	17,831.22	16,500	1,331.22	66,000
(1,250.00)	(1,250)	0.00	6010	GENERAL RESERVE TRANSFER	(3,750.00)	(3,750)	0.00	(15,000)
0.00	(125)	125.00	6034	RESERVE INTEREST	0.00	(375)	375.00	(1,500)
0.00	0	0.00	6096	ADDITIONAL RESERVE CONTRIBUTIONS	(50,000.00)	0	(50,000.00)	0
<b>\$ 120,098.63</b>	<b>\$ 103,839</b>	<b>\$ 16,259.63</b>		<b>TOTAL INCOME</b>	<b>\$ 254,619.54</b>	<b>\$ 275,595</b>	<b>\$ (20,975.46)</b>	<b>\$ 1,129,049</b>
<b>E X P E N S E S</b>								
<b>A D M I N I S T R A T I V E</b>								
\$ 4,808.00	\$ 4,808	\$ 0.00	5000	MANAGEMENT FEE	\$ 14,424.00	\$ 14,424	\$ 0.00	\$ 58,992
0.00	0	0.00	5005	RESERVE STUDY	0.00	550	(550.00)	550
242.99	807	(564.01)	5009A	REBILL FEE EXPENSE	1,340.03	1,700	(359.97)	7,400
105.00	0	105.00	5009B	NSF FEE EXPENSE	175.00	70	105.00	280
0.00	42	(42.00)	5009D	DISCLOSURE STATEMENT	0.00	126	(126.00)	500
3,810.00	2,500	1,310.00	5010	LEGAL EXPENSE	5,267.50	7,500	(2,232.50)	30,000
493.04	583	(89.96)	5020	LIEN/COLLECTION COST	3,762.14	1,749	2,013.14	7,000
72.25	67	5.25	5020M	MONITOR TRUSTEE SALE	332.50	201	131.50	800
175.00	333	(158.00)	5020T	FORECLOSURE/TRUSTEE SALES	525.00	999	(474.00)	4,000
200.00	0	200.00	5030	AUDIT/TAX PREPARATION	200.00	0	200.00	700
0.00	0	0.00	5037X	FOREIGN CURRENCY EXCHANGE	0.00	0	0.00	30
350.00	350	0.00	5039	WEBSITE	359.99	350	9.99	360
199.26	2	197.26	5040	PRINTING/POSTAGE/MISC	1,140.86	1,155	(14.14)	11,000
0.00	0	0.00	5043	BILLING STATEMENTS	2,429.00	2,600	(171.00)	10,400
0.00	0	0.00	5046	NEWSLETTER	2,108.42	2,234	(125.58)	13,500
0.00	417	(417.00)	5048S	OFFICE SUPPLIES	40.40	1,251	(1,210.60)	5,000
156.98	250	(93.02)	5055	MEETING EXPENSE	411.36	750	(338.64)	3,000
154.50	0	154.50	5056	SOCIAL EVENTS EXPENSE	704.50	0	704.50	30,000
0.00	0	0.00	5070	PROPERTY TAXES	0.00	0	0.00	6
0.00	0	0.00	5080	CORPORATE TAXES	50.00	60	(10.00)	60
0.00	0	0.00	5090	INSURANCE	13,328.00	14,000	(672.00)	14,000
110.64	100	10.64	5096	STORAGE	428.10	300	128.10	1,200
2.43	25	(22.57)	5099	MISCELLANEOUS EXPENSE	3,055.82	75	2,980.82	300
<b>\$ 10,880.09</b>	<b>\$ 10,284</b>	<b>\$ 596.09</b>		<b>TOTAL ADMINISTRATIVE</b>	<b>\$ 50,082.62</b>	<b>\$ 50,094</b>	<b>\$ (11.38)</b>	<b>\$ 199,078</b>
<b>U T I L I T I E S</b>								
\$ 2,815.08	\$ 3,254	\$ (438.92)	5100	WATER/SEWER	\$ 8,604.85	\$ 10,666	\$ (2,061.15)	\$ 100,000
147.25	250	(102.75)	5120	ELECTRIC	496.23	750	(253.77)	3,000
0.00	83	(83.00)	5142	FIRE PROTECTION	0.00	249	(249.00)	1,000
0.00	458	(458.00)	5151	PHONE	0.00	1,374	(1,374.00)	5,500
<b>\$ 2,962.33</b>	<b>\$ 4,045</b>	<b>\$ (1,082.67)</b>		<b>TOTAL UTILITIES</b>	<b>\$ 9,101.08</b>	<b>\$ 13,039</b>	<b>\$ (3,937.92)</b>	<b>\$ 109,500</b>
<b>L A N D S C A P I N G</b>								
\$ 24,501.15	\$ 24,501	\$ 0.15	5200	LANDSCAPE CONTRACT	\$ 73,503.45	\$ 73,503	\$ 0.45	\$ 294,014
0.00	1,667	(1,667.00)	5220	IRRIGATION REPAIRS	0.00	5,001	(5,001.00)	20,000
0.00	0	0.00	5222	BACKFLOW INSPECTION	0.00	0	0.00	2,500
6,657.44	3,333	3,324.44	5230	SHRUBS/TREES/FLOWERS	8,520.37	6,666	1,854.37	10,000
0.00	1,250	(1,250.00)	5233	FERTILIZER	0.00	3,750	(3,750.00)	15,000
0.00	0	0.00	5235	OVERSEEDING	0.00	0	0.00	4,500
0.00	25,000	(25,000.00)	5240	TREE TRIMMING/REMOVAL	7,114.09	25,000	(17,885.91)	30,000
1,055.95	500	555.95	5249	LANDSCAPE-MISC	3,634.13	1,500	2,134.13	6,000



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***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)		***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	ANNUAL BUDGET
\$ 32,214.54	\$ 56,251	\$ (24,036.46)					
			TOTAL LANDSCAPE	\$ 92,772.04	\$ 115,420	\$ (22,647.96)	\$ 382,014
			G A T E S				
\$ (877.00)	\$ 1,350	\$ (2,227.00)	5500S SECURITY GAS	\$ 1,544.46	\$ 4,050	\$ (2,505.54)	\$ 16,200
22,266.32	14,776	7,490.32	5513 PATROL SERVICE	45,036.43	44,328	708.43	177,307
274.35	917	(642.65)	5551 VEHICLE MAINTENANCE & FUEL	1,217.24	2,751	(1,533.76)	11,000
116.93	121	(4.07)	5552 SECURITY CELL PHONES	450.53	363	87.53	1,450
\$ 21,780.60	\$ 17,164	\$ 4,616.60	TOTAL GATES	\$ 48,248.66	\$ 51,492	\$ (3,243.34)	\$ 205,957
			C O M M O N A R E A				
\$ 0.00	\$ 417	\$ (417.00)	5711 PAINTING MAINT	\$ 3,600.00	\$ 1,251	\$ 2,349.00	\$ 5,000
0.00	125	(125.00)	5780 VANDALISM	0.00	375	(375.00)	1,500
750.00	1,417	(667.00)	5800 COMMON AREA MAINTENANCE/REPAIRS	6,851.03	4,251	2,600.03	17,000
384.00	250	134.00	5836 FOUNATIN REPAIR & MAINTENANCE	868.00	750	118.00	3,000
515.00	500	15.00	5850 EXTERMINATING	1,425.00	1,500	(75.00)	6,000
0.00	0	0.00	5885 DRAINAGE EASEMENT	0.00	50,000	(50,000.00)	200,000
\$ 1,649.00	\$ 2,709	\$ (1,060.00)	TOTAL COMMON AREA	\$ 12,744.03	\$ 58,127	\$ (45,382.97)	\$ 232,500
\$ 69,486.56	\$ 90,453	\$ (20,966.44)	TOTAL OPERATING EXPENSES	\$ 212,948.43	\$ 288,172	\$ (75,223.57)	\$ 1,129,049
\$ 50,612.07	\$ 13,386	\$ 37,226.07	OPERATING FUND SURPLUS/(DEFICIT)	\$ 41,671.11	\$ (12,577)	\$ 54,248.11	\$ 0
			R E S E R V E F U N D				
			I N C O M E				
\$ 1,250.00	\$ 1,250	\$ 0.00	7010 TRANSFER TO RESERVES	\$ 3,750.00	\$ 3,750	\$ 0.00	\$ 15,000
116.12	125	(8.88)	7034 INTEREST RESERVE FUND	341.96	375	(33.04)	1,500
0.00	0	0.00	7096 ADDITIONAL CONTRIBUTIONS	50,000.00	0	50,000.00	0
\$ 1,366.12	\$ 1,375	\$ (8.88)	TOTAL RESERVE INCOME	\$ 54,091.96	\$ 4,125	\$ 49,966.96	\$ 16,500
			E X P E N D I T U R E S				
\$ 2,550.00	\$ 0	\$ 2,550.00	8510 GENERAL RESERVE EXPENSE	\$ 50,072.25	\$ 0	\$ 50,072.25	\$ 0
\$ 2,550.00	\$ 0	\$ 2,550.00	TOTAL RESERVE EXPENDITURES	\$ 50,072.25	\$ 0	\$ 50,072.25	\$ 0
\$ (1,183.88)	\$ 1,375	\$ (2,558.88)	RESERVE FUND SURPLUS/(DEFICIT)	\$ 4,019.71	\$ 4,125	\$ (105.29)	\$ 16,500