



**AUGUSTA RANCH MASTER COMMUNITY
EXECUTIVE FINANCIAL SUMMARY
MARCH 31, 2013**

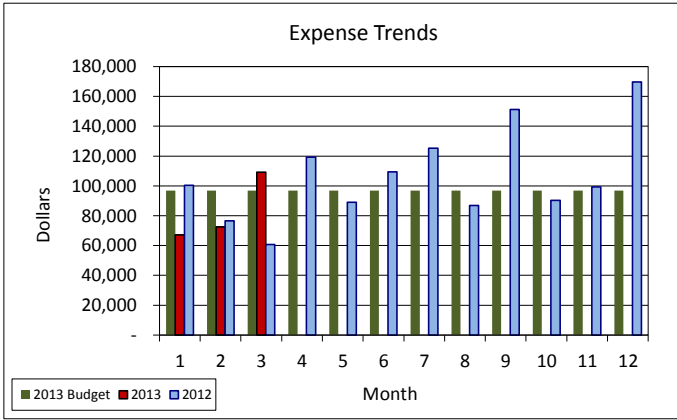
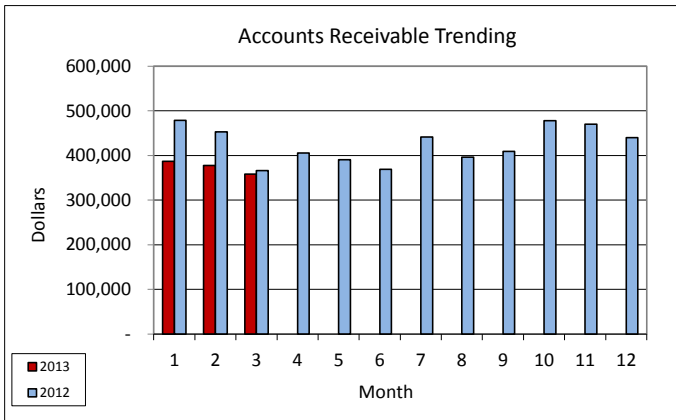
Fiscal Year End: December 31, 2013

CASH SUMMARY

	Current Month March	Last Month February	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
Operating Cash	254,822	253,313	1,509	325,354	(70,532)
Reserve Cash	513,048	511,847	1,201	433,772	79,277
Average Budgeted Expenses Per Month:	97,550				
Average Number of Months of Available Operating Cash:	2.61				

RECEIVABLES SUMMARY

	Current	Same Period Last Month	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
Budgeted Assessments	50,297				
Assessment Cash Received -March 2013	101,960				
Accounts Receivable					
0-30 Days	19,033	25,919	(6,886)	31,716	(12,683)
31-60 Days	22,792	47,837	(25,046)	35,523	(12,732)
61-90 Days	36,557	15,352	21,205	15,481	21,076
91-180 Days	38,112	50,878	(12,766)	66,206	(28,093)
181-365 Days	97,436	92,234	5,202	79,443	17,993
Over 365 Days	144,238	145,677	(1,439)	137,450	6,788
Total Accounts Receivable	358,168	377,897	(19,729)	365,818	(7,650)
Prepaid Assessments	(168,208)	(78,919)	(89,288)	(87,163)	(81,045)



OPERATING EXPENSE SUMMARY

	Current Month Expenses	YTD Expenses	YTD Budget	YTD Variance Positive/ (Negative)
Administrative	17,609	49,812	55,030	5,218
Utilities	3,263	10,974	11,116	142
Landscaping	68,731	133,722	119,837	(13,885)
Pool/Spa	16,528	46,573	45,699	(874)
Common Area	3,107	7,742	59,504	51,762
Total Operating Expenses before Reserve Contributions:	109,238	248,824	291,186	42,362

RESERVE SUMMARY

Contributions to Reserves this Month:	694
Contributions to Reserves YTD	2,082
Earnings on Reserve Funds YTD	757
Reserve Disbursements this Month	-
Reserve Disbursements YTD	-



**104 AUGUSTA RANCH COMMUNITY MASTER
ASSOCIATION
BALANCE SHEET
03/31/2013**

**C/O ROSSMAR &
GRAHAM
9362 E RAINTREE
DR
SCOTTSDALE AZ
85260**

ASSETS

OPERATING FUNDS		
MANAGER'S OPERATING	\$ 2,500.00	
US BANK - OPERATING CHECKING	103,012.02	
US BANK - OPERATING MM SAVINGS ACCOUNT	149,310.14	
DUE TO RESERVES	(693.92)	

TOTAL OPERATING FUNDS		\$ 254,128.24
RESERVE FUNDS		
MUTUAL/OMAHA CD .95% 01/02/16	\$ 245,699.37	
DUE FROM OPERATING	693.92	
CAPITAL ONE MMA	240,916.20	
MMA OPUS BANK	26,432.59	

TOTAL RESERVE FUNDS		\$ 513,742.08

TOTAL ASSETS		\$ 767,870.32
		=====
LIABILITIES & EQUITY		
HOMEOWNERS EQUITY		
RESERVE EQUITY		
GENERAL	\$ 190,579.74	
CURRENT RESERVE ACTIVITY	2,838.60	
RESERVE INTEREST	60,595.74	
WORKING CAPITAL	210,678.00	
TRANSFER FEES	49,050.00	

TOTAL RESERVE EQUITY		\$ 513,742.08
OPERATING SURPLUS/(DEFICIT)		
P/Y SURPLUS(DEFICIT)	\$ 208,731.27	
CURRENT SURPLUS/(DEFICIT)	48,235.57	
CURRENT YEAR RESERVE EQUITY	(2,838.60)	



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TOTAL SURPLUS/(DEFICIT)	\$ 254,128.24
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TOTAL LIABILITIES & EQUITY	\$ 767,870.32
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104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION
STATEMENT OF REVENUES & EXPENSES
03/31/2013

C/O ROSSMAR & GRAHAM
 9362 E RAIN TREE DR
 SCOTTSDALE AZ 85260

***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)			***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	ANNUAL BUDGET
I N C O M E								
\$ 101,960.08	\$ 50,297	\$ 51,663.08	4000	ASSESSMENT INCOME	\$ 270,179.64	\$ 274,252	\$ (4,072.36)	\$ 1,120,585
0.00	(2,911)	2,911.00	4000D	UNCOLLECTED ASSESSMENTS	0.00	(12,421)	12,421.00	(52,331)
25.36	29	(3.64)	4030	INTEREST INCOME	92.62	87	5.62	350
0.00	0	0.00	4055	RECOVERY-COLLECTION	3,938.98	0	3,938.98	0
2,588.45	1,000	1,588.45	4900	VIOLATION FINES	2,427.21	3,000	(572.79)	12,000
6,867.15	7,500	(632.85)	4925	REIMBURSE EXPENSE	19,663.88	22,500	(2,836.12)	90,000
(693.92)	(694)	0.08	6010	GENERAL RESERVE TRANSFER	(2,081.76)	(2,082)	0.24	(8,327)
0.00	(67)	67.00	6034	RESERVE INTEREST	0.00	(201)	201.00	(800)
<u>\$ 110,747.12</u>	<u>\$ 55,154</u>	<u>\$ 55,593.12</u>		TOTAL INCOME	<u>\$ 294,220.57</u>	<u>\$ 285,135</u>	<u>\$ 9,085.57</u>	<u>\$ 1,161,477</u>
E X P E N S E S								
A D M I N I S T R A T I V E								
\$ 4,668.00	\$ 4,668	\$ 0.00	5000	MANAGEMENT FEE	\$ 14,004.00	\$ 14,004	\$ 0.00	\$ 57,276
0.00	0	0.00	5005	RESERVE STUDY	0.00	550	(550.00)	550
982.94	807	175.94	5009A	REBILL FEE EXPENSE	1,568.42	1,700	(131.58)	7,600
30.92	0	30.92	5009B	NSF FEE EXPENSE	30.92	70	(39.08)	280
35.00	170	(135.00)	5009D	DISCLOSURE STATEMENT	116.38	170	(53.62)	3,600
7,376.27	3,750	3,626.27	5010	LEGAL EXPENSE	10,691.47	11,250	(558.53)	45,000
316.05	632	(315.95)	5020	LIEN/COLLECTION COST	2,221.73	2,382	(160.27)	21,000
47.50	59	(11.50)	5020M	MONITOR TRUSTEE SALE	103.75	177	(73.25)	713
0.00	1,021	(1,021.00)	5020T	FORECLOSURE/TRUSTEE SALES	175.00	3,063	(2,888.00)	12,250
200.00	0	200.00	5030	AUDIT/TAX PREPARATION	200.00	0	200.00	700
0.00	0	0.00	5037X	FOREIGN CURRENCY EXCHANGE	0.00	0	0.00	30
359.99	361	(1.01)	5039	WEBSITE	359.99	1,500	(1,140.01)	1,500
192.10	2	190.10	5040	PRINTING/POSTAGE/MISC	478.39	1,155	(676.61)	11,000
5.30	0	5.30	5043	BILLING STATEMENTS	14.05	2,500	(2,485.95)	10,000
25.00	0	25.00	5046	NEWSLETTER	2,408.42	2,500	(91.58)	10,000
277.91	250	27.91	5055	MEETING EXPENSE	460.63	750	(289.37)	3,000
1,201.34	0	1,201.34	5056	SOCIAL EVENTS EXPENSE	2,028.09	0	2,028.09	25,000
0.00	0	0.00	5070	PROPERTY TAXES	0.00	0	0.00	4
0.00	0	0.00	5080	CORPORATE TAXES	50.00	60	(10.00)	60
0.00	0	0.00	5090	INSURANCE	12,824.00	12,500	324.00	12,500
1,890.61	208	1,682.61	5096	STORAGE	2,071.83	624	1,447.83	2,500
0.00	25	(25.00)	5099	MISCELLANEOUS EXPENSE	5.00	75	(70.00)	300
<u>\$ 17,608.93</u>	<u>\$ 11,953</u>	<u>\$ 5,655.93</u>		TOTAL ADMINISTRATIVE	<u>\$ 49,812.07</u>	<u>\$ 55,030</u>	<u>\$ (5,217.93)</u>	<u>\$ 224,863</u>
U T I L I T I E S								
\$ 3,139.69	\$ 3,254	\$ (114.31)	5100	WATER/SEWER	\$ 10,464.87	\$ 10,666	\$ (201.13)	\$ 105,000
123.21	150	(26.79)	5120	ELECTRIC	391.09	450	(58.91)	1,800
0.00	0	0.00	5151	PHONE	118.17	0	118.17	0
<u>\$ 3,262.90</u>	<u>\$ 3,404</u>	<u>\$ (141.10)</u>		TOTAL UTILITIES	<u>\$ 10,974.13</u>	<u>\$ 11,116</u>	<u>\$ (141.87)</u>	<u>\$ 106,800</u>
L A N D S C A P I N G								
\$ 24,501.15	\$ 24,501	\$ 0.15	5200	LANDSCAPE CONTRACT	\$ 73,503.45	\$ 73,503	\$ 0.45	\$ 294,014
0.00	1,917	(1,917.00)	5220	IRRIGATION REPAIRS	14,349.73	5,751	8,598.73	23,000
0.00	0	0.00	5222	BACKFLOW INSPECTION	0.00	0	0.00	2,500
2,725.60	2,666	59.60	5230	SHRUBS/TREES/FLOWERS	2,725.60	5,333	(2,607.40)	8,000
0.00	1,250	(1,250.00)	5233	FERTILIZER	1,270.59	3,750	(2,479.41)	15,000
0.00	0	0.00	5235	OVERSEEDING	0.00	0	0.00	5,500
2,585.88	5,000	(2,414.12)	5239	GRANITE REPLACEMENT	2,585.88	5,000	(2,414.12)	5,000
38,862.65	25,000	13,862.65	5240	TREE TRIMMING/REMOVAL	38,862.65	25,000	13,862.65	50,000
55.95	500	(444.05)	5249	LANDSCAPE-MISC	424.12	1,500	(1,075.88)	6,000
<u>\$ 68,731.23</u>	<u>\$ 60,834</u>	<u>\$ 7,897.23</u>		TOTAL LANDSCAPE	<u>\$ 133,722.02</u>	<u>\$ 119,837</u>	<u>\$ 13,885.02</u>	<u>\$ 409,014</u>
G A T E S								
\$ 1,207.58	\$ 1,500	\$ (292.42)	5500S	SECURITY GAS	\$ 3,573.52	\$ 4,500	\$ (926.48)	\$ 18,000
14,007.85	13,333	674.85	5513	PATROL SERVICE	41,414.71	39,999	1,415.71	160,000
1,194.97	200	994.97	5551	VEHICLE MAINTENANCE & FUEL	1,349.18	600	749.18	2,400
117.80	200	(82.20)	5552	SECURITY CELL PHONES	235.60	600	(364.40)	2,400
<u>\$ 16,528.20</u>	<u>\$ 15,233</u>	<u>\$ 1,295.20</u>		TOTAL GATES	<u>\$ 46,573.01</u>	<u>\$ 45,699</u>	<u>\$ 874.01</u>	<u>\$ 182,800</u>
C O M M O N A R E A								
\$ 0.00	\$ 0	\$ 0.00	5634	VEHICLE MAINTENANCE	\$ 38.32	\$ 0	\$ 38.32	\$ 0
0.00	417	(417.00)	5711	PAINTING MAINT	0.00	1,251	(1,251.00)	5,000

