



**AUGUSTA RANCH MASTER COMMUNITY
EXECUTIVE FINANCIAL SUMMARY
June 30, 2018**

Fiscal Year End: December 31, 2018

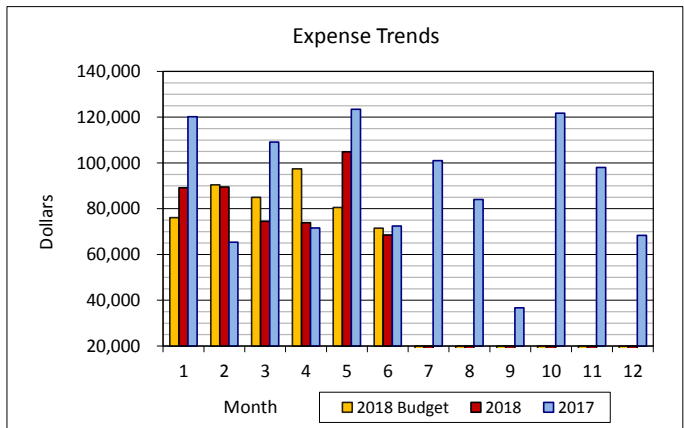
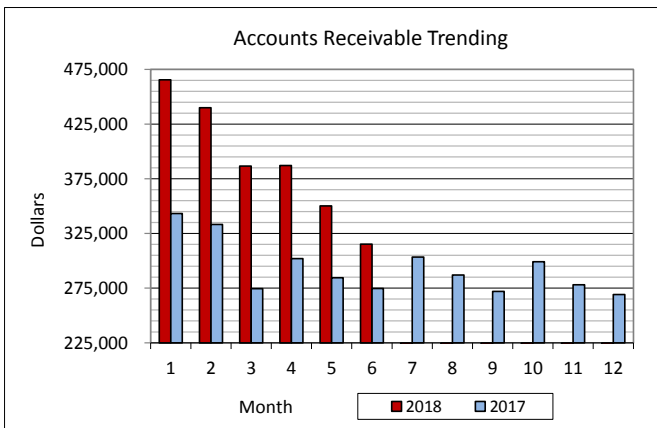
CASH SUMMARY

	Current Month June	Last Month May	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
Operating Cash	267,326	229,838	37,487	202,196	65,130
Reserve Cash	360,559	356,970	3,589	405,244	(44,685)
Average Budgeted Expenses Per Month:	113,916				
Average Number of Months of Available Operating Cash:	2.35				

RECEIVABLES SUMMARY

Budgeted Assessments	120,000
Assessment Cash Received in June 2018	126,119

	Current	Same Period Last Month	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
<u>Accounts Receivable</u>					
0-30 Days	4,168	7,597	(3,430)	6,885	(2,718)
31-60 Days	5,702	5,412	290	5,665	37
61-90 Days	5,023	27,231	(22,208)	3,039	1,984
91-180 Days	68,968	85,769	(16,801)	35,140	33,828
181-365 Days	36,668	30,914	5,755	44,792	(8,123)
Over 365 Days	194,746	193,323	1,423	179,195	15,551
<u>Total Accounts Receivable</u>	315,276	350,247	(34,971)	274,717	40,559
Prepaid Assessments	(220,166)	(105,101)	(115,065)	(189,737)	(30,429)



OPERATING EXPENSE SUMMARY

	Current Month Expenses	YTD Expenses	YTD Budget	YTD Variance Positive/ (Negative)
Administrative	6,596	121,576	130,258	8,682
Utilities	13,500	43,679	34,756	(8,923)
Landscaping	36,938	211,641	206,719	(4,922)
Gates	8,946	112,748	115,758	3,010
Common Area	2,510	10,736	13,452	2,716
Total Operating Expenses before Reserve Contributions:	68,490	500,380	500,943	563

RESERVE SUMMARY

Contributions to Reserves this Month:	3,333
Contributions to Reserves YTD	20,000
Earnings on Reserve Funds YTD	1,726
Reserve Disbursements this Month	-
Reserve Disbursements YTD	42,212



**104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION
BALANCE SHEET
06/30/2018**

ASSETS

OPERATING FUNDS

US BANK - OPERATING CHECKING	\$ 238,529.59	
US BANK - OPERATING MM SAVINGS ACCOUNT	50,415.57	
DUE TO GOLF	(23,119.63)	
DUE FROM RESERVES	1,500.00	

TOTAL OPERATING FUNDS		\$ 267,325.53

RESERVE FUNDS

DUE TO OPERATING	\$ (1,500.00)	
CAPITAL ONE MMA	44,586.26	
MMA B OF I FEDERAL BANK	219,904.86	
UNION BANK - MM RESERVES	97,567.96	

TOTAL RESERVE FUNDS		\$ 360,559.08

TOTAL ASSETS		\$ 627,884.61
		=====

LIABILITIES & EQUITY

HOMEOWNERS EQUITY

RESERVE EQUITY

ACCUMULATED GENERAL	\$ 48,340.41	
CURRENT RESERVE ACTIVITY	(20,486.13)	
RESERVE INTEREST	72,976.80	
WORKING CAPITAL	210,678.00	
TRANSFER FEES	49,050.00	

TOTAL RESERVE EQUITY		\$ 360,559.08

OPERATING SURPLUS (DEFICIT)		
ACCUMULATED SURPLUS (DEFICIT)	\$ 255,401.96	
CURRENT SURPLUS (DEFICIT)	(8,562.56)	
CURRENT YEAR RESERVE EQUITY	20,486.13	

TOTAL SURPLUS (DEFICIT)		\$ 267,325.53

TOTAL LIABILITIES & EQUITY		\$ 627,884.61
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104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION
STATEMENT OF REVENUES & EXPENSES
06/30/2018

***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)			***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	***** ANNUAL BUDGET
I N C O M E								
\$ 126,119.37	\$ 120,000	\$ 6,119.37	4000	ASSESSMENT INCOME	\$ 675,039.37	\$ 661,167	\$ 13,872.37	\$ 1,282,050
0.00	(1,000)	1,000.00	4000D	UNCOLLECTED ASSESSMENTS	0.00	(4,795)	4,795.00	(10,000)
20.71	12	8.71	4030	INTEREST INCOME	124.54	72	52.54	144
1,002.86	1,750	(747.14)	4050PL	PRE-LEGAL RECEIPTS	12,365.27	10,500	1,865.27	21,000
(2,607.69)	(1,500)	(1,107.69)	4050PR	PRE-LEGAL DISBURSEMENTS	(13,532.99)	(9,000)	(4,532.99)	(18,000)
3,900.00	3,900	0.00	4300	WORKING CAPITAL	25,500.00	23,400	2,100.00	46,800
1,197.66	1,250	(52.34)	4900	VIOLATION FINES	4,758.37	7,500	(2,741.63)	15,000
0.00	0	0.00	4920	TRANSMITTERS	36.00	0	36.00	0
2,387.25	2,500	(112.75)	4925	REIMBURSE EXPENSE	13,268.68	15,000	(1,731.32)	30,000
(3,333.33)	(3,333)	(0.33)	6010	GENERAL RESERVE TRANSFER	(19,999.98)	(19,998)	(1.98)	(40,000)
0.00	0	0.00	6010G	ADTN'L GOLF COURSE CONTRIBUTION	(49,000.00)	0	(49,000.00)	0
(22,709.33)	(22,709)	(0.33)	6010GOL	GOLF COURSE TRANSFER	(136,255.98)	(136,254)	(1.98)	(272,512)
\$ 105,977.50	\$ 100,870	\$ 5,107.50		TOTAL INCOME	\$ 512,303.28	\$ 547,592	\$ (35,288.72)	\$ 1,054,482
E X P E N S E S								
A D M I N I S T R A T I V E								
\$ 2,208.00	\$ 2,200	\$ 8.00	5000	MANAGEMENT FEE	\$ 13,248.00	\$ 13,200	\$ 48.00	\$ 26,400
0.00	6,443	(6,443.00)	5003M	MANAGEMENT SALARIES/BURDEN	35,518.34	38,658	(3,139.66)	77,310
0.00	0	0.00	5009A	REBILL FEE EXPENSE	3,900.00	5,000	(1,100.00)	10,000
105.00	50	55.00	5009B	NSF FEE EXPENSE	140.00	300	(160.00)	600
0.00	4,167	(4,167.00)	5010	LEGAL EXPENSE	9,245.34	25,002	(15,756.66)	50,000
0.00	183	(183.00)	5020F	FILE REVIEW FEE	900.00	1,098	(198.00)	2,200
0.00	100	(100.00)	5020M	MONITOR TRUSTEE SALE	522.50	600	(77.50)	1,200
0.00	250	(250.00)	5020RR	FILE TRANSFER FEE EXPENSE	1,330.00	1,500	(170.00)	3,000
0.00	58	(58.00)	5020T	FORECLOSURE/TRUSTEE SALES	0.00	348	(348.00)	700
0.00	0	0.00	5030	AUDIT/TAX PREPARATION	7,500.00	7,500	0.00	7,500
35.00	35	0.00	5037	BANK CHARGES & CC FEES	210.00	210	0.00	420
0.00	0	0.00	5039	WEBSITE	386.00	400	(14.00)	400
24.78	417	(392.22)	5040	PRINTING/POSTAGE/MISC	5,461.37	2,502	2,959.37	5,000
2.50	0	2.50	5043	BILLING STATEMENTS	4,831.25	5,000	(168.75)	10,000
75.64	83	(7.36)	5046	NEWSLETTER	462.64	498	(35.36)	1,000
56.16	42	14.16	5048S	OFFICE SUPPLIES	135.72	252	(116.28)	504
372.08	292	80.08	5055	MEETING EXPENSE	2,180.47	1,840	340.47	3,300
3,202.28	1,000	2,202.28	5056A	SOCIAL EVENT EXPENSE	16,536.09	8,000	8,536.09	40,000
262.00	333	(71.00)	5059V	VIOLATION NOTICES	1,782.00	1,998	(216.00)	4,000
0.00	0	0.00	5070	PROPERTY TAXES	0.00	0	0.00	450
85.00	0	85.00	5080	CORPORATE TAXES	135.00	100	35.00	100
0.00	0	0.00	5090	INSURANCE	16,320.00	16,000	320.00	16,000
167.50	42	125.50	5099	MISCELLANEOUS EXPENSE	830.91	252	578.91	500
\$ 6,595.94	\$ 15,695	\$ (9,099.06)		TOTAL ADMINISTRATIVE	\$ 121,575.63	\$ 130,258	\$ (8,682.37)	\$ 260,584
U T I L I T I E S								
\$ 13,334.15	\$ 8,000	\$ 5,334.15	5100	WATER/SEWER	\$ 42,605.20	\$ 33,500	\$ 9,105.20	\$ 143,850
166.12	180	(13.88)	5120	ELECTRIC	890.12	1,080	(189.88)	2,160
0.00	0	0.00	5151	PHONE	183.80	176	7.80	800
\$ 13,500.27	\$ 8,180	\$ 5,320.27		TOTAL UTILITIES	\$ 43,679.12	\$ 34,756	\$ 8,923.12	\$ 146,810
L A N D S C A P I N G								
\$ 20,394.00	\$ 20,502	\$ (108.00)	5200	LANDSCAPE CONTRACT	\$ 122,364.00	\$ 123,012	\$ (648.00)	\$ 246,018
4,060.79	667	3,393.79	5220	IRRIGATION REPAIRS	12,687.73	4,002	8,685.73	8,000
0.00	0	0.00	5222	BACKFLOW INSPECTION	1,250.00	1,500	(250.00)	1,500
10.78	0	10.78	5230	SHRUBS/TREES/FLOWERS	766.64	750	16.64	1,500
12,250.00	3,000	9,250.00	5233	FERTILIZER	46,725.00	43,625	3,100.00	75,000
0.00	0	0.00	5235	OVERSEEDING	0.00	0	0.00	2,000
0.00	833	(833.00)	5240	TREE TRIMMING/REMOVAL	12,496.00	20,002	(7,506.00)	25,000
222.37	813	(590.63)	5248	LANDSCAPE DUMP FEES	6,832.19	4,878	1,954.19	9,750
0.00	275	(275.00)	5249	LANDSCAPE-MISC	759.49	1,650	(890.51)	3,300
0.00	0	0.00	5277	PRE/POST EMERGENT	7,760.00	7,300	460.00	16,600



**104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION
STATEMENT OF REVENUES & EXPENSES
06/30/2018**

***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)		***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	***** ANNUAL BUDGET
\$ 36,937.94	\$ 26,090	\$ 10,847.94		\$ 211,641.05	\$ 206,719	\$ 4,922.05	\$ 388,668
			TOTAL LANDSCAPE				
			G A T E S				
\$ 0.00	\$ 800	\$ (800.00)	5500S SECURITY GAS	\$ 5,338.13	\$ 4,800	\$ 538.13	\$ 9,600
8,555.13	17,500	(8,944.87)	5513 PATROL SERVICE	103,584.75	105,000	(1,415.25)	210,000
159.55	833	(673.45)	5551 VEHICLE MAINTENANCE & FUEL	2,568.72	4,998	(2,429.28)	10,000
231.81	160	71.81	5552 SECURITY CELL PHONES	1,256.01	960	296.01	1,920
\$ 8,946.49	\$ 19,293	\$ (10,346.51)	TOTAL GATES	\$ 112,747.61	\$ 115,758	\$ (3,010.39)	\$ 231,520
			COMMON AREA				
\$ 0.00	\$ 125	\$ (125.00)	5700 BUILDING MAINTENANCE	\$ 158.00	\$ 750	\$ (592.00)	\$ 1,500
194.50	1,250	(1,055.50)	5800 COMMON AREA MAINTENANCE/REPAIRS	4,080.30	7,500	(3,419.70)	15,000
165.00	417	(252.00)	5836 FOUNTAIN REPAIR & MAINTENANCE	728.00	2,502	(1,774.00)	5,000
2,150.00	450	1,700.00	5850 EXTERMINATING	5,770.00	2,700	3,070.00	5,400
\$ 2,509.50	\$ 2,242	\$ 267.50	TOTAL COMMON AREA	\$ 10,736.30	\$ 13,452	\$ (2,715.70)	\$ 26,900
\$ 68,490.14	\$ 71,500	\$ (3,009.86)	TOTAL OPERATING EXPENSES	\$ 500,379.71	\$ 500,943	\$ (563.29)	\$ 1,054,482
\$ 37,487.36	\$ 29,370	\$ 8,117.36	OPERATING FUND SURPLUS/(DEFICIT)	\$ 11,923.57	\$ 46,649	\$ (34,725.43)	\$ 0
			RESERVE FUND				
			I N C O M E				
\$ 3,333.33	\$ 3,333	\$ 0.33	7010 TRANSFER TO RESERVES	\$ 19,999.98	\$ 19,998	\$ 1.98	\$ 40,000
255.98	0	255.98	7034 INTEREST RESERVE FUND	1,725.74	0	1,725.74	0
\$ 3,589.31	\$ 3,333	\$ 256.31	TOTAL RESERVE INCOME	\$ 21,725.72	\$ 19,998	\$ 1,727.72	\$ 40,000
			E X P E N D I T U R E S				
\$ 0.00	\$ 0	\$ 0.00	8510 GENERAL RESERVE EXPENSE	\$ 30,426.85	\$ 0	\$ 30,426.85	\$ 0
0.00	0	0.00	8520 PAINTING	11,785.00	0	11,785.00	0
\$ 0.00	\$ 0	\$ 0.00	TOTAL RESERVE EXPENDITURES	\$ 42,211.85	\$ 0	\$ 42,211.85	\$ 0
\$ 3,589.31	\$ 3,333	\$ 256.31	RESERVE FUND SURPLUS/(DEFICIT)	\$ (20,486.13)	\$ 19,998	\$ (40,484.13)	\$ 40,000