



**AUGUSTA RANCH MASTER COMMUNITY
EXECUTIVE FINANCIAL SUMMARY
June 30, 2016**

Fiscal Year End: December 31, 2016

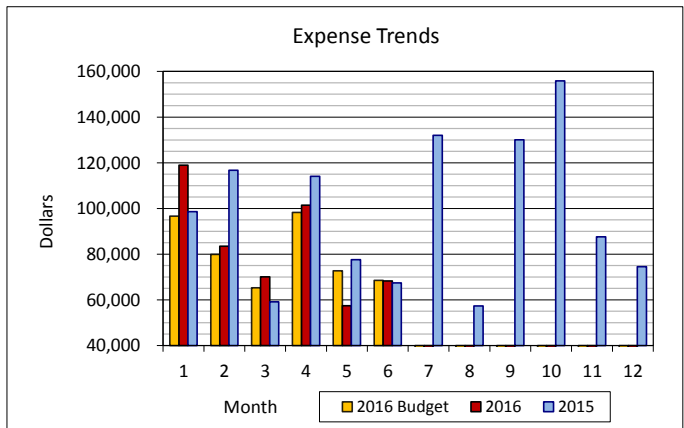
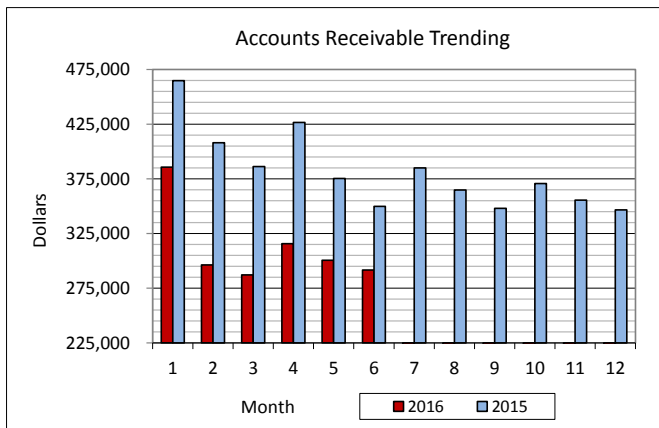
CASH SUMMARY

	Current Month June	Last Month May	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
Operating Cash	231,046	185,471	45,575	264,824	(33,778)
Reserve Cash	549,759	530,690	19,068	376,165	173,594
Average Budgeted Expenses Per Month:	109,435				
Average Number of Months of Available Operating Cash:	2.11				

RECEIVABLES SUMMARY

Budgeted Assessments	115,000
Assessment Cash Received during: June 2016	124,562

	Current	Same Period Last Month	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
<u>Accounts Receivable</u>					
0-30 Days	6,149	10,006	(3,857)	11,315	(5,166)
31-60 Days	8,514	7,979	535	2,174	6,340
61-90 Days	7,133	28,210	(21,077)	8,297	(1,164)
91-180 Days	36,746	30,225	6,521	25,056	11,689
181-365 Days	35,261	31,206	4,055	39,677	(4,416)
Over 365 Days	197,809	192,885	4,924	263,301	(65,492)
<u>Total Accounts Receivable</u>	291,612	300,511	(8,899)	349,820	(58,208)
Prepaid Assessments	(199,877)	(84,526)	(115,350)	(195,676)	(4,201)



OPERATING EXPENSE SUMMARY

	Current Month Expenses	YTD Expenses	YTD Budget	YTD Variance Positive/ (Negative)
Administrative	11,686	108,999	122,206	13,207
Utilities	7,271	29,730	31,750	2,020
Landscaping	28,055	156,242	131,352	(24,890)
Gates	17,491	104,760	107,280	2,520
Common Area	3,765	99,981	88,806	(11,175)
Total Operating Expenses before Reserve Contributions:	68,267	499,713	481,394	(18,319)

RESERVE SUMMARY

Contributions to Reserves this Month:	2,176
Contributions to Reserves YTD	93,056
Earnings on Reserve Funds YTD	1,017
Reserve Disbursements this Month	(154)
Reserve Disbursements YTD	7,920



**104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION
BALANCE SHEET
06/30/2016**

ASSETS

OPERATING FUNDS		
MANAGER'S OPERATING	\$	2,475.00
US BANK - OPERATING CHECKING		178,513.02
US BANK - OPERATING MM SAVINGS ACCOUNT		50,057.76
DUE TO RESERVES		(154.27)

TOTAL OPERATING FUNDS	\$	230,891.51
RESERVE FUNDS		
DUE FROM OPERATING	\$	154.27
CAPITAL ONE MMA		149,800.18
GREEN BANK MMA		100,109.21
MMA B OF I FEDERAL BANK		156,939.56
UNION BANK - MM RESERVES		142,909.64

TOTAL RESERVE FUNDS	\$	549,912.86
OTHER ASSETS		
DRAINAGE EASEMENT ADVANCEMENT	\$	18,500.00

TOTAL OTHER ASSETS	\$	18,500.00

TOTAL ASSETS	\$	799,304.37
		=====

LIABILITIES & EQUITY

HOMEOWNERS EQUITY		
RESERVE EQUITY		
ACCUMULATED GENERAL	\$	36,276.25
CURRENT RESERVE ACTIVITY		186,155.75
RESERVE INTEREST		67,752.86
WORKING CAPITAL		210,678.00
TRANSFER FEES		49,050.00

TOTAL RESERVE EQUITY	\$	549,912.86
OPERATING SURPLUS (DEFICIT)		
ACCUMULATED SURPLUS (DEFICIT)	\$	288,054.36
CURRENT SURPLUS (DEFICIT)		147,492.90
CURRENT YEAR RESERVE EQUITY		(186,155.75)



**104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION
BALANCE SHEET
06/30/2016**

TOTAL SURPLUS (DEFICIT)

\$ 249,391.51

TOTAL LIABILITIES & EQUITY

\$ 799,304.37
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**104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION
STATEMENT OF REVENUES & EXPENSES
06/30/2016**

***** CURRENT PERIOD ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)			***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	ANNUAL BUDGET
I N C O M E								
124,561.77	115,000	9,561.77	4000	ASSESSMENT INCOME	606,019.68	620,000	(13,980.32)	1,229,254
0.00	(1,000)	1,000.00	4000D	UNCOLLECTED ASSESSMENTS	0.00	(5,400)	5,400.00	(11,205)
8.20	14	(5.80)	4030	INTEREST INCOME	123.22	84	39.22	168
1,506.03	0	1,506.03	4050PL	PRE-LEGAL RECEIPTS	8,496.96	0	8,496.96	0
(793.66)	0	(793.66)	4050PR	PRE-LEGAL DISBURSEMENTS	(5,865.96)	0	(5,865.96)	0
4,000.00	2,750	1,250.00	4300	WORKING CAPITAL	22,950.00	16,500	6,450.00	33,000
1,597.96	1,250	347.96	4900	VIOLATION FINES	8,680.04	7,500	1,180.04	15,000
1,650.44	3,917	(2,266.56)	4925	REIMBURSE EXPENSE	13,704.55	23,502	(9,797.45)	47,000
(2,176.00)	(2,176)	0.00	6010	GENERAL RESERVE TRANSFER	(13,056.00)	(13,056)	0.00	(26,106)
(16,667.00)	(16,667)	0.00	6010GOL	GOLF COURSE TRANSFER	(100,002.32)	(100,002)	(0.32)	(200,000)
0.00	0	0.00	6096	ADDITIONAL RESERVE CONTRIBUTIONS	(80,000.00)	0	(80,000.00)	0
<u>113,687.74</u>	<u>103,088</u>	<u>10,599.74</u>		TOTAL INCOME	<u>461,050.17</u>	<u>549,128</u>	<u>(88,077.83)</u>	<u>1,087,111</u>
E X P E N S E S								
A D M I N I S T R A T I V E								
520.00	521	(1.00)	5000	MANAGEMENT FEE	3,060.00	3,126	(66.00)	6,250
5,756.70	6,146	(389.30)	5003M	MANAGEMENT SALARIES/BURDEN	37,035.56	36,876	159.56	73,750
535.00	500	35.00	5009A	REBILL FEE EXPENSE	9,966.86	8,950	1,016.86	16,000
245.00	70	175.00	5009B	NSF FEE EXPENSE	962.03	420	542.03	805
31.02	15	16.02	5009D	DISCLOSURE STATEMENT	66.02	90	(23.98)	175
1,733.40	4,875	(3,141.60)	5010	LEGAL EXPENSE	21,078.52	29,250	(8,171.48)	58,500
475.00	667	(192.00)	5020	LIEN/COLLECTION COST	1,231.02	4,002	(2,770.98)	8,000
100.00	0	100.00	5020F	FILE REVIEW FEE	1,500.00	0	1,500.00	0
237.50	50	187.50	5020M	MONITOR TRUSTEE SALE	1,045.00	300	745.00	600
0.00	44	(44.00)	5020T	FORECLOSURE/TRUSTEE SALES	0.00	264	(264.00)	525
475.00	0	475.00	5030	AUDIT/TAX PREPARATION	675.00	2,100	(1,425.00)	2,100
35.00	35	0.00	5037	BANK CHARGES & CC FEES	210.00	210	0.00	420
0.00	0	0.00	5039	WEBSITE	385.97	360	25.97	360
1,079.09	1,000	79.09	5040	PRINTING/POSTAGE/MISC	6,021.81	6,000	21.81	12,000
2.50	0	2.50	5043	BILLING STATEMENTS	4,780.00	5,200	(420.00)	10,400
89.83	2,438	(2,348.17)	5046	NEWSLETTER	315.80	4,876	(4,560.20)	9,750
10.11	100	(89.89)	5048S	OFFICE SUPPLIES	191.72	600	(408.28)	1,200
267.84	292	(24.16)	5055	MEETING EXPENSE	1,439.50	1,752	(312.50)	3,500
(18.98)	0	(18.98)	5056	SOCIAL EVENTS EXPENSE	3,057.82	0	3,057.82	38,000
0.00	0	0.00	5070	PROPERTY TAXES	0.00	0	0.00	500
0.00	0	0.00	5080	CORPORATE TAXES	60.00	50	10.00	50
0.00	0	0.00	5090	INSURANCE	14,690.00	17,000	(2,310.00)	17,000
0.00	0	0.00	5090D	INSURANCE DEDUCTIBLE	149.54	0	149.54	0
111.56	105	6.56	5096	STORAGE	652.58	630	22.58	1,260
0.00	25	(25.00)	5099	MISCELLANEOUS EXPENSE	424.43	150	274.43	300
<u>11,685.57</u>	<u>16,883</u>	<u>(5,197.43)</u>		TOTAL ADMINISTRATIVE	<u>108,999.18</u>	<u>122,206</u>	<u>(13,206.82)</u>	<u>261,445</u>
U T I L I T I E S								
7,089.71	9,000	(1,910.29)	5100	WATER/SEWER	28,643.21	30,700	(2,056.79)	130,000
181.15	175	6.15	5120	ELECTRIC	917.49	1,050	(132.51)	2,100
0.00	0	0.00	5151	PHONE	169.12	0	169.12	412
<u>7,270.86</u>	<u>9,175</u>	<u>(1,904.14)</u>		TOTAL UTILITIES	<u>29,729.82</u>	<u>31,750</u>	<u>(2,020.18)</u>	<u>132,512</u>
L A N D S C A P I N G								
19,000.00	17,525	1,475.00	5200	LANDSCAPE CONTRACT	114,000.00	105,150	8,850.00	210,300
0.00	0	0.00	5200Y	YARD MAINT (GARDENER	0.00	0	0.00	1,800
1,564.00	1,000	564.00	5220	IRRIGATION REPAIRS	3,891.00	6,000	(2,109.00)	12,000
0.00	0	0.00	5222	BACKFLOW INSPECTION	1,315.28	3,000	(1,684.72)	3,000
0.00	0	0.00	5230	SHRUBS/TREES/FLOWERS	1,476.00	3,500	(2,024.00)	3,500
5,800.00	833	4,967.00	5233	FERTILIZER	14,400.00	4,998	9,402.00	10,000
0.00	0	0.00	5235	OVERSEEDING	0.00	0	0.00	5,000
0.00	0	0.00	5240	TREE TRIMMING/REMOVAL	10,700.00	0	10,700.00	35,000
0.00	0	0.00	5247	AERATION	0.00	0	0.00	3,000
1,056.00	667	389.00	5248	LANDSCAPE DUMP FEES	5,565.50	4,002	1,563.50	8,000



**104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION
STATEMENT OF REVENUES & EXPENSES
06/30/2016**

***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)			***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	***** ANNUAL BUDGET
634.55	417	217.55	5249	LANDSCAPE-MISC	1,852.15	2,502	(649.85)	5,000
0.00	0	0.00	5277	PRE/POST EMERGENT	3,042.50	2,200	842.50	4,400
28,054.55	20,442	7,612.55		TOTAL LANDSCAPE	156,242.43	131,352	24,890.43	301,000
G A T E S								
0.00	900	(900.00)	5500S	SECURITY GAS	2,277.49	5,400	(3,122.51)	10,800
16,397.47	16,305	92.47	5513	PATROL SERVICE	98,150.47	97,830	320.47	195,654
938.55	500	438.55	5551	VEHICLE MAINTENANCE & FUEL	4,325.41	3,000	1,325.41	6,000
154.54	175	(20.46)	5552	SECURITY CELL PHONES	1,392.21	1,050	342.21	2,100
17,490.56	17,880	(389.44)		TOTAL GATES	106,145.58	107,280	(1,134.42)	214,554
C O M M O N A R E A								
357.22	250	107.22	5700	BUILDING MAINTENANCE	357.22	1,500	(1,142.78)	3,000
1,776.24	782	994.24	5800	COMMON AREA MAINTENANCE/REPAIRS	2,842.51	4,692	(1,849.49)	9,380
0.00	334	(334.00)	5806C	TOT LOT MAINTENANCE CONTRACT	1,350.00	4,014	(2,664.00)	8,020
0.00	100	(100.00)	5830	SIGN MAINT	127.80	600	(472.20)	1,200
192.00	250	(58.00)	5836	FOUNTAIN REPAIR & MAINTENANCE	1,433.21	1,500	(66.79)	3,000
1,440.00	1,550	(110.00)	5850	EXTERMINATING	7,920.00	9,300	(1,380.00)	18,600
0.00	100	(100.00)	5880	LIGHT MAINTENANCE	802.00	600	202.00	1,200
0.00	800	(800.00)	5881	OTHER	1,263.27	1,600	(336.73)	3,200
0.00	0	0.00	5885	DRAINAGE EASEMENT	82,500.00	65,000	17,500.00	130,000
3,765.46	4,166	(400.54)		TOTAL COMMON AREA	98,596.01	88,806	9,790.01	177,600
68,267.00	68,546	(279.00)		TOTAL OPERATING EXPENSES	499,713.02	481,394	18,319.02	1,087,111
45,420.74	34,542	10,878.74		OPERATING FUND SURPLUS/(DEFICIT)	(38,662.85)	67,734	(106,396.85)	0
G O L F C O U R S E F U N D								
I N C O M E								
16,667.00	16,667	0.00	7010GOL	ALLOCATED GOLF COURSE INCOME	100,002.32	100,002	0.32	200,000
16,667.00	16,667	0.00		TOTAL GOLF COURSE FUND INCOME	100,002.32	100,002	0.32	200,000
16,667.00	16,667	0.00		TOTAL GOLF COURSE SURPLUS/(DEFICIT)	100,002.32	100,002	0.32	200,000
R E S E R V E F U N D								
I N C O M E								
2,176.00	2,176	0.00	7010	TRANSFER TO RESERVES	13,056.00	13,056	0.00	26,106
225.28	0	225.28	7034	INTEREST RESERVE FUND	1,016.99	0	1,016.99	0
0.00	0	0.00	7096	ADDITIONAL CONTRIBUTIONS	80,000.00	0	80,000.00	0
2,401.28	2,176	225.28		TOTAL RESERVE INCOME	94,072.99	13,056	81,016.99	26,106
E X P E N D I T U R E S								
0.00	0	0.00	8510	GENERAL RESERVE EXPENSE	(2,500.00)	0	(2,500.00)	0
(154.00)	0	(154.00)	8520	PAINING	7,489.66	0	7,489.66	0
0.00	0	0.00	8541	GRANITE REPLACEMENT	1,713.44	0	1,713.44	0
0.00	0	0.00	8543	TOT LOT	1,216.46	0	1,216.46	0
(154.00)	0	(154.00)		TOTAL RESERVE EXPENDITURES	7,919.56	0	7,919.56	0



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STATEMENT OF REVENUES & EXPENSES
06/30/2016

***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)		***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	***** ANNUAL BUDGET
<u>2,555.28</u>	<u>2,176</u>	<u>379.28</u>	RESERVE FUND SURPLUS/(DEFICIT)	<u>86,153.43</u>	<u>13,056</u>	<u>73,097.43</u>	<u>26,106</u>