



**AUGUSTA RANCH MASTER COMMUNITY  
EXECUTIVE FINANCIAL SUMMARY  
JUNE 30, 2013**

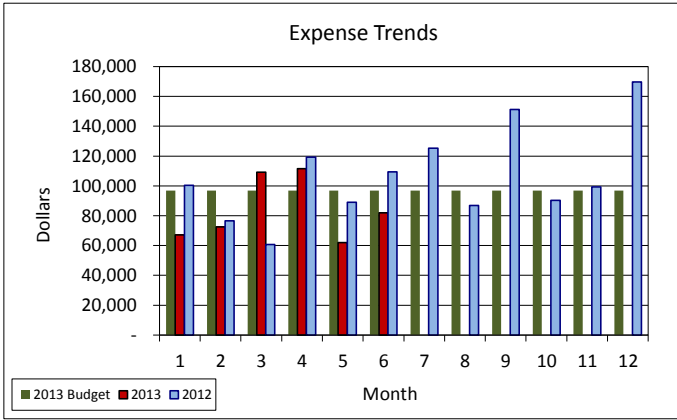
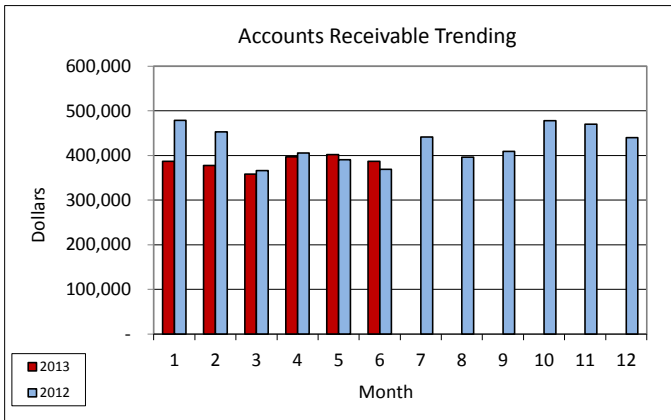
Fiscal Year End: December 31, 2013

**CASH SUMMARY**

	Current Month June	Last Month May	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
Operating Cash	278,038	257,448	20,590	336,877	(58,840)
Reserve Cash	516,209	515,388	821	451,232	64,977
Average Budgeted Expenses Per Month:	97,550				
Average Number of Months of Available Operating Cash:	2.85				

**RECEIVABLES SUMMARY**

	Current	Same Period Last Month	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
Budgeted Assessments	92,425				
Assessment Cash Received - June 2013	98,774				
<b>Accounts Receivable</b>					
0-30 Days	18,579	18,879	(300)	34,257	(15,678)
31-60 Days	16,133	20,424	(4,291)	12,882	3,252
61-90 Days	16,613	41,870	(25,256)	12,428	4,185
91-180 Days	64,937	63,193	1,744	68,860	(3,922)
181-365 Days	96,634	97,578	(944)	77,039	19,595
Over 365 Days	174,039	160,185	13,854	163,562	10,477
<b>Total Accounts Receivable</b>	386,936	402,129	(15,193)	369,028	17,908
Prepaid Assessments	(167,606)	(79,531)	(88,075)	(125,131)	(42,474)



**OPERATING EXPENSE SUMMARY**

	Current Month Expenses	YTD Expenses	YTD Budget	YTD Variance Positive/ (Negative)
Administrative	18,192	93,742	108,325	14,583
Utilities	10,649	28,680	31,859	3,179
Landscaping	25,791	214,446	209,508	(4,938)
Pool/Spa	22,707	97,165	91,398	(5,767)
Common Area	4,527	70,333	119,008	48,675
<b>Total Operating Expenses before Reserve Contributions:</b>	81,865	504,366	560,098	55,732

**RESERVE SUMMARY**

Contributions to Reserves this Month:	694
Contributions to Reserves YTD	4,164
Earnings on Reserve Funds YTD	1,142
Reserve Disbursements this Month	4,781
Reserve Disbursements YTD	4,781

**104 AUGUSTA RANCH COMMUNITY MASTER  
ASSOCIATION  
BALANCE SHEET  
06/30/2013**

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**C/O  
FIRSTSERVICE  
RESIDENTIAL  
9000 E PIMA CTR  
PKWY, STE 300  
SCOTTSDALE AZ  
85258**

**ASSETS**

<b>OPERATING FUNDS</b>		
MANAGER'S OPERATING	\$ 2,500.00	
US BANK - OPERATING CHECKING	126,153.07	
US BANK - OPERATING MM SAVINGS ACCOUNT	149,384.59	
DUE FROM RESERVES	4,780.93	
	-----	
<b>TOTAL OPERATING FUNDS</b>		<b>\$ 282,818.59</b>
<b>RESERVE FUNDS</b>		
MUTUAL/OMAHA CD .95% 01/02/16	\$ 245,699.37	
DUE TO OPERATING	(4,780.93)	
CAPITAL ONE MMA	241,276.86	
MMA OPUS BANK	29,232.89	
	-----	
<b>TOTAL RESERVE FUNDS</b>		<b>\$ 511,428.19</b>
		-----
<b>TOTAL ASSETS</b>		<b>\$ 794,246.78</b>
		=====
<b>LIABILITIES &amp; EQUITY</b>		
<b>HOMEOWNERS EQUITY</b>		
<b>RESERVE EQUITY</b>		
GENERAL	\$ 190,579.74	
CURRENT RESERVE ACTIVITY	524.71	
RESERVE INTEREST	60,595.74	
WORKING CAPITAL	210,678.00	
TRANSFER FEES	49,050.00	
	-----	
<b>TOTAL RESERVE EQUITY</b>		<b>\$ 511,428.19</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>		
P/Y SURPLUS(DEFICIT)	\$ 208,731.27	
CURRENT SURPLUS/(DEFICIT)	74,612.03	
CURRENT YEAR RESERVE EQUITY	(524.71)	

07/08/2013

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ASSOCIATION  
BALANCE SHEET  
06/30/2013

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C/O  
FIRSTSERVICE  
RESIDENTIAL  
9000 E PIMA CTR  
PKWY, STE 300  
SCOTTSDALE AZ  
85258

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TOTAL SURPLUS/(DEFICIT)

-----  
\$ 282,818.59  
-----

TOTAL LIABILITIES & EQUITY

\$ 794,246.78  
=====

104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION  
STATEMENT OF REVENUES & EXPENSES  
06/30/2013

C/O FIRSTSERVICE RESIDENTIAL  
9000 E PIMA CTR PKWY, STE 300  
SCOTTSDALE AZ 85258

***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)			***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	***** ANNUAL BUDGET
<b>I N C O M E</b>								
\$ 98,773.77	\$ 92,425	\$ 6,348.77	4000	ASSESSMENT INCOME	\$ 541,336.51	\$ 583,468	\$ (42,131.49)	\$ 1,120,585
0.00	(4,512)	4,512.00	4000D	UNCOLLECTED ASSESSMENTS	0.00	(26,171)	26,171.00	(52,331)
24.55	29	(4.45)	4030	INTEREST INCOME	167.07	174	(6.93)	350
2,556.99	0	2,556.99	4055	RECOVERY-COLLECTION	6,495.97	0	6,495.97	0
385.66	1,000	(614.34)	4900	VIOLATION FINES	3,415.22	6,000	(2,584.78)	12,000
6,189.11	7,500	(1,310.89)	4925	REIMBURSE EXPENSE	31,202.43	45,000	(13,797.57)	90,000
(693.92)	(694)	0.08	6010	GENERAL RESERVE TRANSFER	(4,163.52)	(4,164)	0.48	(8,327)
0.00	(67)	67.00	6034	RESERVE INTEREST	0.00	(402)	402.00	(800)
<u>\$ 107,236.16</u>	<u>\$ 95,681</u>	<u>\$ 11,555.16</u>		<b>TOTAL INCOME</b>	<u>\$ 578,453.68</u>	<u>\$ 603,905</u>	<u>\$ (25,451.32)</u>	<u>\$ 1,161,477</u>
<b>E X P E N S E S</b>								
<b>A D M I N I S T R A T I V E</b>								
\$ 4,808.00	\$ 4,808	\$ 0.00	5000	MANAGEMENT FEE	\$ 28,428.00	\$ 28,428	\$ 0.00	\$ 57,276
0.00	0	0.00	5005	RESERVE STUDY	0.00	550	(550.00)	550
938.10	933	5.10	5009A	REBILL FEE EXPENSE	3,834.28	4,123	(288.72)	7,600
35.00	0	35.00	5009B	NSF FEE EXPENSE	170.92	140	30.92	280
0.00	0	0.00	5009D	DISCLOSURE STATEMENT	173.91	1,408	(1,234.09)	3,600
2,982.31	3,750	(767.69)	5010	LEGAL EXPENSE	16,713.33	22,500	(5,786.67)	45,000
266.48	0	266.48	5020	LIEN/COLLECTION COST	2,915.26	12,134	(9,218.74)	21,000
32.04	59	(26.96)	5020M	MONITOR TRUSTEE SALE	386.68	354	32.68	713
175.00	1,021	(846.00)	5020T	FORECLOSURE/TRUSTEE SALES	1,750.00	6,126	(4,376.00)	12,250
475.00	0	475.00	5030	AUDIT/TAX PREPARATION	675.00	700	(25.00)	700
0.00	0	0.00	5037X	FOREIGN CURRENCY EXCHANGE	0.00	30	(30.00)	30
0.00	0	0.00	5039	WEBSITE	359.99	1,500	(1,140.01)	1,500
258.49	468	(209.51)	5040	PRINTING/POSTAGE/MISC	4,109.05	4,874	(764.95)	11,000
0.00	0	0.00	5043	BILLING STATEMENTS	2,523.25	5,000	(2,476.75)	10,000
0.00	0	0.00	5046	NEWSLETTER	4,816.84	5,000	(183.16)	10,000
630.84	250	380.84	5055	MEETING EXPENSE	1,568.60	1,500	68.60	3,000
2,500.00	0	2,500.00	5056	SOCIAL EVENTS EXPENSE	5,083.85	0	5,083.85	25,000
0.00	0	0.00	5070	PROPERTY TAXES	0.00	0	0.00	4
0.00	0	0.00	5080	CORPORATE TAXES	60.00	60	0.00	60
0.00	0	0.00	5090	INSURANCE	12,824.00	12,500	324.00	12,500
90.61	208	(117.39)	5096	STORAGE	2,343.66	1,248	1,095.66	2,500
5,000.00	25	4,975.00	5099	MISCELLANEOUS EXPENSE	5,005.00	150	4,855.00	300
<u>\$ 18,191.87</u>	<u>\$ 11,522</u>	<u>\$ 6,669.87</u>		<b>TOTAL ADMINISTRATIVE</b>	<u>\$ 93,741.62</u>	<u>\$ 108,325</u>	<u>\$ (14,583.38)</u>	<u>\$ 224,863</u>
<b>U T I L I T I E S</b>								
\$ 10,493.46	\$ 8,781	\$ 1,712.46	5100	WATER/SEWER	\$ 27,755.12	\$ 30,959	\$ (3,203.88)	\$ 105,000
155.35	150	5.35	5120	ELECTRIC	806.97	900	(93.03)	1,800
0.00	0	0.00	5151	PHONE	118.17	0	118.17	0
<u>\$ 10,648.81</u>	<u>\$ 8,931</u>	<u>\$ 1,717.81</u>		<b>TOTAL UTILITIES</b>	<u>\$ 28,680.26</u>	<u>\$ 31,859</u>	<u>\$ (3,178.74)</u>	<u>\$ 106,800</u>
<b>L A N D S C A P I N G</b>								
\$ 24,501.15	\$ 24,501	\$ 0.15	5200	LANDSCAPE CONTRACT	\$ 147,006.90	\$ 147,006	\$ 0.90	\$ 294,014
94.58	1,917	(1,822.42)	5220	IRRIGATION REPAIRS	14,444.31	11,502	2,942.31	23,000
1,139.00	0	1,139.00	5222	BACKFLOW INSPECTION	1,864.00	2,500	(636.00)	2,500
0.00	0	0.00	5230	SHRUBS/TREES/FLOWERS	4,329.46	8,000	(3,670.54)	8,000
0.00	1,250	(1,250.00)	5233	FERTILIZER	3,670.59	7,500	(3,829.41)	15,000
0.00	0	0.00	5235	OVERSEEDING	0.00	0	0.00	5,500
0.00	0	0.00	5239	GRANITE REPLACEMENT	2,585.88	5,000	(2,414.12)	5,000
0.00	0	0.00	5240	TREE TRIMMING/REMOVAL	38,862.65	25,000	13,862.65	50,000
55.95	500	(444.05)	5249	LANDSCAPE-MISC	1,682.47	3,000	(1,317.53)	6,000
<u>\$ 25,790.68</u>	<u>\$ 28,168</u>	<u>\$ (2,377.32)</u>		<b>TOTAL LANDSCAPE</b>	<u>\$ 214,446.26</u>	<u>\$ 209,508</u>	<u>\$ 4,938.26</u>	<u>\$ 409,014</u>
<b>G A T E S</b>								
\$ 1,451.02	\$ 1,500	\$ (48.98)	5500S	SECURITY GAS	\$ 7,484.53	\$ 9,000	\$ (1,515.47)	\$ 18,000
20,934.03	13,333	7,601.03	5513	PATROL SERVICE	83,837.11	79,998	3,839.11	160,000
204.35	200	4.35	5551	VEHICLE MAINTENANCE & FUEL	5,254.88	1,200	4,054.88	2,400
117.73	200	(82.27)	5552	SECURITY CELL PHONES	588.86	1,200	(611.14)	2,400
<u>\$ 22,707.13</u>	<u>\$ 15,233</u>	<u>\$ 7,474.13</u>		<b>TOTAL GATES</b>	<u>\$ 97,165.38</u>	<u>\$ 91,398</u>	<u>\$ 5,767.38</u>	<u>\$ 182,800</u>
<b>C O M M O N A R E A</b>								
\$ 0.00	\$ 0	\$ 0.00	5634	VEHICLE MAINTENANCE	\$ 38.32	\$ 0	\$ 38.32	\$ 0
3,800.00	417	3,383.00	5711	PAINTING MAINT	3,800.00	2,502	1,298.00	5,000

