



**AUGUSTA RANCH MASTER COMMUNITY
EXECUTIVE FINANCIAL SUMMARY
July 31, 2019**

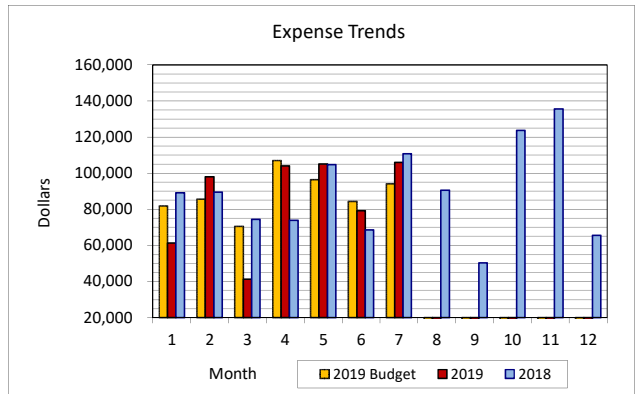
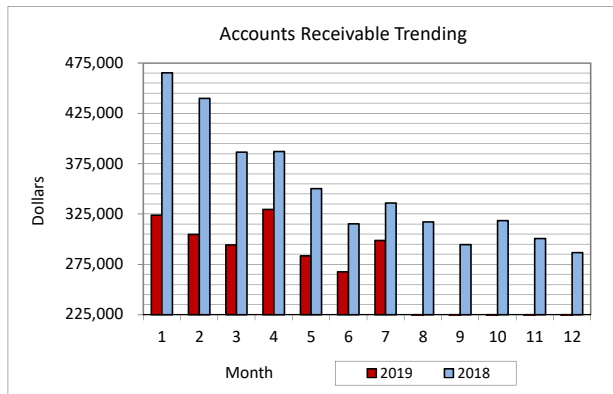
Fiscal Year End: December 31, 2019

CASH SUMMARY

	Current Month July	Last Month June	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
Operating Cash	405,363	332,908	72,455	294,493	110,871
Reserve Cash	393,388	386,767	6,622	364,150	29,238
Average Budgeted Expenses Per Month:	121,057				
Average Number of Months of Available Operating Cash:	3.35				

RECEIVABLES SUMMARY

	Current	Same Period Last Month	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
Budgeted Assessments	165,000				
Assessment Cash Received in July 2019	199,615				
<i>Accounts Receivable</i>					
0-30 Days	10,561	12,362	(1,802)	6,135	4,425
31-60 Days	51,938	10,160	41,778	46,594	5,344
61-90 Days	9,228	5,790	3,438	4,497	4,731
91-180 Days	22,125	25,178	(3,053)	19,225	2,900
181-365 Days	26,613	32,717	(6,104)	62,321	(35,709)
Over 365 Days	178,346	181,504	(3,158)	197,096	(18,750)
<i>Total Accounts Receivable</i>	298,810	267,711	31,099	335,868	(37,058)
Prepaid Assessments	(93,239)	(206,628)	113,389	(92,310)	(929)



OPERATING EXPENSE SUMMARY

	Current Month Expenses	YTD Expenses	YTD Budget	YTD Variance Positive/(Negative)
Administrative	20,240	137,679	140,196	2,517
Utilities	18,781	48,059	58,331	10,272
Landscaping	44,872	246,547	259,164	12,617
Gates	20,188	150,033	147,758	(2,275)
Common Area	1,945	12,863	14,315	1,452
<i>Total Operating Expenses before Reserve Contributions:</i>	106,025	595,180	619,764	24,584

RESERVE SUMMARY

Contributions to Reserves this Month:	6,767
Contributions to Reserves YTD	47,366
Earnings on Reserve Funds YTD	4,336
Reserve Disbursements this Month	-
Reserve Disbursements YTD	14,087



**104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION
BALANCE SHEET
07/31/2019**

ASSETS

OPERATING FUNDS		
US BANK - OPERATING CHECKING	\$ 292,169.67	
US BANK - OPERATING MM SAVINGS ACCOUNT	112,368.51	
DUE FROM RESERVES	825.00	

TOTAL OPERATING FUNDS		\$ 405,363.18
RESERVE FUNDS		
DUE TO OPERATING	\$ (825.00)	
CAPITAL ONE MMA	163,166.10	
LUTHER BURBANK	231,047.00	

TOTAL RESERVE FUNDS		\$ 393,388.10
TOTAL ASSETS		\$ 798,751.28

LIABILITIES & EQUITY

HOMEOWNERS EQUITY		
RESERVE EQUITY		
ACCUMULATED GENERAL	\$ 18,590.79	
CURRENT RESERVE ACTIVITY	37,615.85	
RESERVE INTEREST	77,453.46	
WORKING CAPITAL	210,678.00	
TRANSFER FEES	49,050.00	

TOTAL RESERVE EQUITY		\$ 393,388.10
OPERATING SURPLUS (DEFICIT)		
ACCUMULATED SURPLUS (DEFICIT)	\$ 204,741.12	
CURRENT SURPLUS (DEFICIT)	238,237.91	
CURRENT YEAR RESERVE EQUITY	(37,615.85)	

TOTAL SURPLUS (DEFICIT)		\$ 405,363.18
TOTAL LIABILITIES & EQUITY		\$ 798,751.28



104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION
STATEMENT OF REVENUES & EXPENSES
07/31/2019

***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)			***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	ANNUAL BUDGET
I N C O M E								
\$ 199,509.34	\$ 165,000	\$ 34,509.34	4000	ASSESSMENT INCOME	\$ 921,031.74	\$ 907,000	\$ 14,031.74	\$ 1,392,700
0.00	(1,355)	1,355.00	4000D	UNCOLLECTED ASSESSMENTS	0.00	(6,150)	6,150.00	(10,000)
166.88	15	151.88	4030	INTEREST INCOME	1,133.11	105	1,028.11	180
3,313.42	1,750	1,563.42	4050PL	PRE-LEGAL RECEIPTS	19,519.13	12,250	7,269.13	21,000
(8,830.11)	(1,750)	(7,080.11)	4050PR	PRE-LEGAL DISBURSEMENTS	(20,746.44)	(12,250)	(8,496.44)	(21,000)
5,210.00	3,900	1,310.00	4300	WORKING CAPITAL	32,510.00	27,300	5,210.00	46,800
8,565.00	625	7,940.00	4900	VIOLATION FINES	34,982.15	4,375	30,607.15	7,500
0.00	0	0.00	4920	GATE TRANSMITTERS	35.00	0	35.00	0
75.00	0	75.00	4922	KEYS	75.00	0	75.00	0
1,335.00	2,083	(748.00)	4925	REIMBURSE EXPENSE	23,312.58	14,581	8,731.58	25,000
(6,766.58)	(6,767)	0.42	6010	GENERAL RESERVE TRANSFER	(47,366.06)	(47,369)	2.94	(81,199)
(24,097.68)	(24,098)	0.32	6010GOL	GOLF COURSE TRANSFER	(168,683.76)	(168,686)	2.24	(289,172)
\$ 178,480.27	\$ 139,403	\$ 39,077.27		TOTAL INCOME	\$ 795,802.45	\$ 731,156	\$ 64,646.45	\$ 1,091,809
E X P E N S E S								
A D M I N I S T R A T I V E								
\$ 2,421.32	\$ 2,760	\$ (338.68)	5000	MANAGEMENT FEE	\$ 16,949.24	\$ 19,320	\$ (2,370.76)	\$ 33,120
9,457.04	6,402	3,055.04	5003M	MANAGEMENT SALARIES/BURDEN	50,011.67	44,814	5,197.67	76,823
2,420.00	0	2,420.00	5009A	REBILL FEE EXPENSE	7,140.00	5,000	2,140.00	10,000
0.00	35	(35.00)	5009B	NSF FEE EXPENSE	210.00	245	(35.00)	420
693.96	2,500	(1,806.04)	5010	LEGAL EXPENSE	14,715.57	17,500	(2,784.43)	30,000
250.00	167	83.00	5020F	FILE REVIEW FEE	400.00	1,169	(769.00)	2,000
95.00	100	(5.00)	5020M	MONITOR TRUSTEE SALE	380.00	700	(320.00)	1,200
515.00	250	265.00	5020RR	FILE TRANSFER FEE EXPENSE	1,940.00	1,750	190.00	3,000
200.00	0	200.00	5020T	FORECLOSURE/TRUSTEE SALES	200.00	0	200.00	0
0.00	0	0.00	5030	AUDIT/TAX PREPARATION	7,500.00	8,000	(500.00)	8,000
35.00	35	0.00	5037	BANK CHARGES & CC FEES	245.00	245	0.00	420
0.00	0	0.00	5039	WEBSITE	515.90	400	115.90	400
1,397.40	2,000	(602.60)	5040	PRINTING/POSTAGE/MISC	5,655.80	7,000	(1,344.20)	10,000
2,441.25	833	1,608.25	5043	BILLING STATEMENTS	7,313.75	5,831	1,482.75	10,000
91.64	83	8.64	5046	NEWSLETTER	561.27	581	(19.73)	1,000
0.00	125	(125.00)	5047D	COMPUTER SUPPORT	0.00	875	(875.00)	1,500
0.00	33	(33.00)	5048S	OFFICE SUPPLIES	141.61	231	(89.39)	400
151.11	300	(148.89)	5055	MEETING EXPENSE	2,744.09	2,100	644.09	3,300
134.46	1,000	(865.54)	5056A	SOCIAL EVENT EXPENSE	18,615.11	21,500	(2,884.89)	40,000
(131.60)	0	(131.60)	5059	POSTAGE	0.00	0	0.00	0
38.00	333	(295.00)	5059V	VIOLATION NOTICES	160.00	2,331	(2,171.00)	4,000
30.00	0	30.00	5065F	ACC FILING FEE	30.00	0	30.00	0
0.00	0	0.00	5070	PROPERTY TAXES	0.00	0	0.00	450
0.00	0	0.00	5080	CORPORATE TAXES	1,329.96	135	1,194.96	135
0.00	67	(67.00)	5099	MISCELLANEOUS EXPENSE	1,406.04	469	937.04	800
0.00	0	0.00	5099PY	PRIOR YEAR ADJUSTMENT/EXP	(486.00)	0	(486.00)	0
\$ 20,239.58	\$ 17,023	\$ 3,216.58		TOTAL ADMINISTRATIVE	\$ 137,679.01	\$ 140,196	\$ (2,516.99)	\$ 236,968
U T I L I T I E S								
\$ 18,522.87	\$ 15,000	\$ 3,522.87	5100	WATER/SEWER	\$ 46,754.74	\$ 56,900	\$ (10,145.26)	\$ 152,250
166.07	167	(0.93)	5120	ELECTRIC	1,028.81	1,169	(140.19)	2,000
91.89	86	5.89	5151	PHONE	275.69	262	13.69	800
\$ 18,780.83	\$ 15,253	\$ 3,527.83		TOTAL UTILITIES	\$ 48,059.24	\$ 58,331	\$ (10,271.76)	\$ 155,050
L A N D S C A P I N G								
\$ 22,175.00	\$ 20,865	\$ 1,310.00	5200	LANDSCAPE CONTRACT	\$ 144,601.00	\$ 143,973	\$ 628.00	\$ 248,098
1,015.61	2,083	(1,067.39)	5220	IRRIGATION REPAIRS	3,757.07	14,581	(10,823.93)	25,000
0.00	0	0.00	5222	BACKFLOW INSPEC/RRPS	1,425.00	1,500	(75.00)	1,500
0.00	0	0.00	5230	SHRUBS/TREES/FLOWERS	2,850.99	750	2,100.99	1,500
13,450.00	13,450	0.00	5233	FERTILIZER	69,632.50	58,625	11,007.50	85,025
743.00	833	(90.00)	5240	TREE TRIMMING/REMOVAL	2,833.00	20,835	(18,002.00)	25,000
1,288.25	1,083	205.25	5248	LANDSCAPE DUMP FEES	7,597.85	7,581	16.85	13,000
0.00	250	(250.00)	5249	LANDSCAPE-MISC	159.83	1,750	(1,590.17)	3,000



**104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION
STATEMENT OF REVENUES & EXPENSES
07/31/2019**

***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)			***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	ANNUAL BUDGET
<u>6,200.00</u>	<u>1,367</u>	<u>4,833.00</u>	5277	PRE/POST EMERGENT	<u>13,689.50</u>	<u>9,569</u>	<u>4,120.50</u>	<u>16,400</u>
\$ 44,871.86	\$ 39,931	\$ 4,940.86		TOTAL LANDSCAPE	\$ 246,546.74	\$ 259,164	\$ (12,617.26)	\$ 418,523
G A T E S								
\$ 1,014.16	\$ 917	\$ 97.16	5500S	SECURITY GAS	\$ 7,681.92	\$ 6,419	\$ 1,262.92	\$ 11,000
18,446.01	17,837	609.01	5513	PATROL SERVICE	134,477.66	133,359	1,118.66	222,541
603.84	1,000	(396.16)	5551	VEHICLE MAINTENANCE & FUEL	7,004.63	7,000	4.63	12,000
<u>123.97</u>	<u>140</u>	<u>(16.03)</u>	5552	SECURITY CELL PHONES	<u>868.48</u>	<u>980</u>	<u>(111.52)</u>	<u>1,680</u>
\$ 20,187.98	\$ 19,894	\$ 293.98		TOTAL GATES	\$ 150,032.69	\$ 147,758	\$ 2,274.69	\$ 247,221
C O M M O N A R E A								
\$ 0.00	\$ 125	\$ (125.00)	5700	BUILDING MAINTENANCE	\$ 801.96	\$ 875	\$ (73.04)	\$ 1,500
1,209.67	1,083	126.67	5800	COMMON AREA MAINTENANCE/REPAIRS	6,945.75	7,581	(635.25)	13,000
255.00	333	(78.00)	5836	FOUNTAIN REPAIR & MAINTENANCE	885.00	2,331	(1,446.00)	4,000
<u>480.00</u>	<u>504</u>	<u>(24.00)</u>	5850	EXTERMINATING	<u>4,230.00</u>	<u>3,528</u>	<u>702.00</u>	<u>6,050</u>
\$ 1,944.67	\$ 2,045	\$ (100.33)		TOTAL COMMON AREA	\$ 12,862.71	\$ 14,315	\$ (1,452.29)	\$ 24,550
\$ 106,024.92	\$ 94,146	\$ 11,878.92		TOTAL OPERATING EXPENSES	\$ 595,180.39	\$ 619,764	\$ (24,583.61)	\$ 1,082,312
\$ 72,455.35	\$ 45,257	\$ 27,198.35		OPERATING FUND SURPLUS/(DEFICIT)	\$ 200,622.06	\$ 111,392	\$ 89,230.06	\$ 9,497
R E S E R V E F U N D								
I N C O M E								
\$ 6,766.58	\$ 6,767	\$ (0.42)	7010	TRANSFER FROM OPERATING	\$ 47,366.06	\$ 47,369	\$ (2.94)	\$ 81,199
<u>679.97</u>	<u>0</u>	<u>679.97</u>	7034	INTEREST RESERVE FUND	<u>4,336.33</u>	<u>0</u>	<u>4,336.33</u>	<u>0</u>
\$ 7,446.55	\$ 6,767	\$ 679.55		TOTAL RESERVE INCOME	\$ 51,702.39	\$ 47,369	\$ 4,333.39	\$ 81,199
E X P E N D I T U R E S								
\$ 825.00	\$ 0	\$ 825.00	8510	GENERAL RESERVE EXPENSE	\$ 14,086.54	\$ 0	\$ 14,086.54	\$ 0
\$ 825.00	\$ 0	\$ 825.00		TOTAL RESERVE EXPENDITURES	\$ 14,086.54	\$ 0	\$ 14,086.54	\$ 0
\$ 6,621.55	\$ 6,767	\$ (145.45)		RESERVE FUND SURPLUS/(DEFICIT)	\$ 37,615.85	\$ 47,369	\$ (9,753.15)	\$ 81,199