



**AUGUSTA RANCH MASTER COMMUNITY
EXECUTIVE FINANCIAL SUMMARY
July 31, 2016**

Fiscal Year End: December 31, 2016

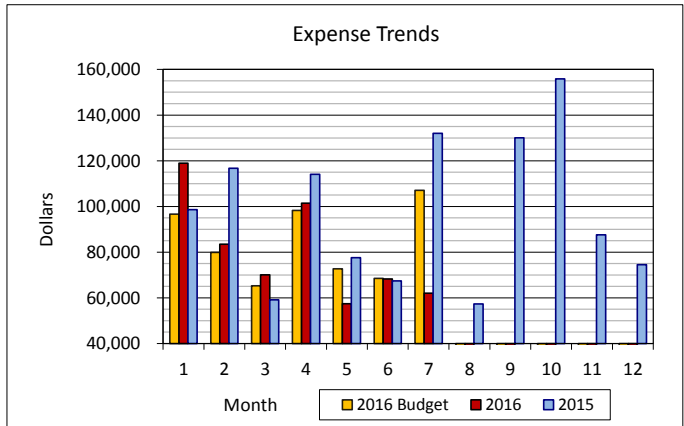
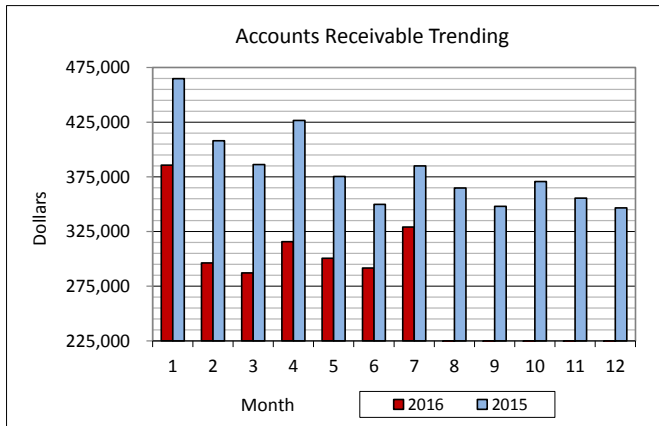
CASH SUMMARY

	Current Month July	Last Month June	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
Operating Cash	306,882	231,046	75,836	296,113	10,769
Reserve Cash	566,511	549,759	16,753	362,182	204,329
Average Budgeted Expenses Per Month:	109,435				
Average Number of Months of Available Operating Cash:	2.80				

RECEIVABLES SUMMARY

Budgeted Assessments	155,000
Assessment Cash Received during: July 2016	152,043

	Current	Same Period Last Month	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
<u>Accounts Receivable</u>					
0-30 Days	9,879	6,149	3,730	12,813	(2,934)
31-60 Days	46,887	8,514	38,373	40,369	6,518
61-90 Days	8,185	7,133	1,052	4,309	3,876
91-180 Days	28,755	36,746	(7,991)	27,452	1,303
181-365 Days	37,237	35,261	1,976	31,890	5,347
Over 365 Days	198,244	197,809	435	268,204	(69,960)
<u>Total Accounts Receivable</u>	329,187	291,612	37,576	385,038	(55,851)
Prepaid Assessments	(78,946)	(199,877)	120,931	(87,949)	9,003



OPERATING EXPENSE SUMMARY

	Current Month Expenses	YTD Expenses	YTD Budget	YTD Variance Positive/ (Negative)
Administrative	16,029	125,028	137,401	12,373
Utilities	15,411	45,141	46,925	1,784
Landscaping	8,998	165,240	153,594	(11,646)
Gates	19,445	124,205	125,160	955
Common Area	2,182	102,163	125,342	23,179
Total Operating Expenses before Reserve Contributions:	62,066	561,779	588,422	26,643

RESERVE SUMMARY

Contributions to Reserves this Month:	2,176
Contributions to Reserves YTD	95,232
Earnings on Reserve Funds YTD	1,272
Reserve Disbursements this Month	2,500
Reserve Disbursements YTD	10,420



**104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION
BALANCE SHEET
07/31/2016**

ASSETS

OPERATING FUNDS		
MANAGER'S OPERATING	\$ 711.37	
US BANK - OPERATING CHECKING	256,104.62	
US BANK - OPERATING MM SAVINGS ACCOUNT	50,066.24	

TOTAL OPERATING FUNDS		\$ 306,882.23
RESERVE FUNDS		
CAPITAL ONE MMA	\$ 149,863.63	
GREEN BANK MMA	116,834.62	
MMA B OF I FEDERAL BANK	159,198.16	
UNION BANK - MM RESERVES	140,614.83	

TOTAL RESERVE FUNDS		\$ 566,511.24
OTHER ASSETS		
DRAINAGE EASEMENT ADVANCEMENT	\$ 18,500.00	

TOTAL OTHER ASSETS		\$ 18,500.00
TOTAL ASSETS		\$ 891,893.47

LIABILITIES & EQUITY

HOMEOWNERS EQUITY		
RESERVE EQUITY		
ACCUMULATED GENERAL	\$ 36,276.25	
CURRENT RESERVE ACTIVITY	202,754.13	
RESERVE INTEREST	67,752.86	
WORKING CAPITAL	210,678.00	
TRANSFER FEES	49,050.00	

TOTAL RESERVE EQUITY		\$ 566,511.24
OPERATING SURPLUS (DEFICIT)		
ACCUMULATED SURPLUS (DEFICIT)	\$ 288,054.36	
CURRENT SURPLUS (DEFICIT)	240,082.00	
CURRENT YEAR RESERVE EQUITY	(202,754.13)	

TOTAL SURPLUS (DEFICIT)		\$ 325,382.23



**104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION
BALANCE SHEET
07/31/2016**

TOTAL LIABILITIES & EQUITY

\$ 891,893.47
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**104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION
STATEMENT OF REVENUES & EXPENSES
07/31/2016**

***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)			***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	ANNUAL BUDGET
I N C O M E								
152,043.45	155,000	(2,956.55)	4000	ASSESSMENT INCOME	758,063.13	775,000	(16,936.87)	1,229,254
0.00	(1,555)	1,555.00	4000D	UNCOLLECTED ASSESSMENTS	0.00	(6,955)	6,955.00	(11,205)
8.48	14	(5.52)	4030	INTEREST INCOME	131.70	98	33.70	168
2,381.46	0	2,381.46	4050PL	PRE-LEGAL RECEIPTS	10,878.42	0	10,878.42	0
(2,745.98)	0	(2,745.98)	4050PR	PRE-LEGAL DISBURSEMENTS	(8,611.94)	0	(8,611.94)	0
3,250.00	2,750	500.00	4300	WORKING CAPITAL	26,200.00	19,250	6,950.00	33,000
200.00	1,250	(1,050.00)	4900	VIOLATION FINES	8,880.04	8,750	130.04	15,000
1,761.86	3,917	(2,155.14)	4925	REIMBURSE EXPENSE	15,466.41	27,419	(11,952.59)	47,000
(2,176.00)	(2,176)	0.00	6010	GENERAL RESERVE TRANSFER	(15,232.00)	(15,232)	0.00	(26,106)
(16,667.00)	(16,667)	0.00	6010GOL	GOLF COURSE TRANSFER	(116,669.32)	(116,669)	(0.32)	(200,000)
0.00	0	0.00	6096	ADDITIONAL RESERVE CONTRIBUTIONS	(80,000.00)	0	(80,000.00)	0
<u>138,056.27</u>	<u>142,533</u>	<u>(4,476.73)</u>		TOTAL INCOME	<u>599,106.44</u>	<u>691,661</u>	<u>(92,554.56)</u>	<u>1,087,111</u>
E X P E N S E S								
A D M I N I S T R A T I V E								
520.00	521	(1.00)	5000	MANAGEMENT FEE	3,580.00	3,647	(67.00)	6,250
8,680.60	6,146	2,534.60	5003M	MANAGEMENT SALARIES/BURDEN	45,716.16	43,022	2,694.16	73,750
3,448.06	1,250	2,198.06	5009A	REBILL FEE EXPENSE	13,414.92	10,200	3,214.92	16,000
55.00	70	(15.00)	5009B	NSF FEE EXPENSE	1,017.03	490	527.03	805
0.00	15	(15.00)	5009D	DISCLOSURE STATEMENT	66.02	105	(38.98)	175
568.49	4,875	(4,306.51)	5010	LEGAL EXPENSE	21,647.01	34,125	(12,477.99)	58,500
326.34	667	(340.66)	5020	LIEN/COLLECTION COST	1,557.36	4,669	(3,111.64)	8,000
0.00	0	0.00	5020F	FILE REVIEW FEE	1,500.00	0	1,500.00	0
190.00	50	140.00	5020M	MONITOR TRUSTEE SALE	1,235.00	350	885.00	600
0.00	44	(44.00)	5020T	FORECLOSURE/TRUSTEE SALES	0.00	308	(308.00)	525
0.00	0	0.00	5030	AUDIT/TAX PREPARATION	675.00	2,100	(1,425.00)	2,100
35.00	35	0.00	5037	BANK CHARGES & CC FEES	245.00	245	0.00	420
30.34	0	30.34	5039	WEBSITE	416.31	360	56.31	360
167.10	1,000	(832.90)	5040	PRINTING/POSTAGE/MISC	6,188.91	7,000	(811.09)	12,000
0.00	0	0.00	5043	BILLING STATEMENTS	4,780.00	5,200	(420.00)	10,400
72.83	0	72.83	5046	NEWSLETTER	388.63	4,876	(4,487.37)	9,750
0.00	100	(100.00)	5048S	OFFICE SUPPLIES	191.72	700	(508.28)	1,200
239.66	292	(52.34)	5055	MEETING EXPENSE	1,679.16	2,044	(364.84)	3,500
1,584.14	0	1,584.14	5056	SOCIAL EVENTS EXPENSE	4,641.96	0	4,641.96	38,000
0.00	0	0.00	5070	PROPERTY TAXES	0.00	0	0.00	500
0.00	0	0.00	5080	CORPORATE TAXES	60.00	50	10.00	50
0.00	0	0.00	5090	INSURANCE	14,690.00	17,000	(2,310.00)	17,000
0.00	0	0.00	5090D	INSURANCE DEDUCTIBLE	149.54	0	149.54	0
111.56	105	6.56	5096	STORAGE	764.14	735	29.14	1,260
0.00	25	(25.00)	5099	MISCELLANEOUS EXPENSE	424.43	175	249.43	300
<u>16,029.12</u>	<u>15,195</u>	<u>834.12</u>		TOTAL ADMINISTRATIVE	<u>125,028.30</u>	<u>137,401</u>	<u>(12,372.70)</u>	<u>261,445</u>
U T I L I T I E S								
15,134.16	15,000	134.16	5100	WATER/SEWER	43,777.37	45,700	(1,922.63)	130,000
192.71	175	17.71	5120	ELECTRIC	1,110.20	1,225	(114.80)	2,100
84.56	0	84.56	5151	PHONE	253.68	0	253.68	412
<u>15,411.43</u>	<u>15,175</u>	<u>236.43</u>		TOTAL UTILITIES	<u>45,141.25</u>	<u>46,925</u>	<u>(1,783.75)</u>	<u>132,512</u>
L A N D S C A P I N G								
0.00	17,525	(17,525.00)	5200	LANDSCAPE CONTRACT	114,000.00	122,675	(8,675.00)	210,300
0.00	1,800	(1,800.00)	5200Y	YARD MAINT (GARDENER	0.00	1,800	(1,800.00)	1,800
808.00	1,000	(192.00)	5220	IRRIGATION REPAIRS	4,699.00	7,000	(2,301.00)	12,000
0.00	0	0.00	5222	BACKFLOW INSPECTION	1,315.28	3,000	(1,684.72)	3,000
0.00	0	0.00	5230	SHRUBS/TREES/FLOWERS	1,476.00	3,500	(2,024.00)	3,500
7,290.00	833	6,457.00	5233	FERTILIZER	21,690.00	5,831	15,859.00	10,000
0.00	0	0.00	5235	OVERSEEDING	0.00	0	0.00	5,000
0.00	0	0.00	5240	TREE TRIMMING/REMOVAL	10,700.00	0	10,700.00	35,000
0.00	0	0.00	5247	AERATION	0.00	0	0.00	3,000
650.00	667	(17.00)	5248	LANDSCAPE DUMP FEES	6,215.50	4,669	1,546.50	8,000



**104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION
STATEMENT OF REVENUES & EXPENSES
07/31/2016**

***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)			***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	ANNUAL BUDGET
0.00	417	(417.00)	5249	LANDSCAPE-MISC	1,852.15	2,919	(1,066.85)	5,000
<u>250.00</u>	<u>0</u>	<u>250.00</u>	5277	PRE/POST EMERGENT	<u>3,292.50</u>	<u>2,200</u>	<u>1,092.50</u>	<u>4,400</u>
8,998.00	22,242	(13,244.00)		TOTAL LANDSCAPE	165,240.43	153,594	11,646.43	301,000
G A T E S								
889.55	900	(10.45)	5500S	SECURITY GAS	4,675.11	6,300	(1,624.89)	10,800
17,925.51	16,305	1,620.51	5513	PATROL SERVICE	116,075.98	114,135	1,940.98	195,654
475.40	500	(24.60)	5551	VEHICLE MAINTENANCE & FUEL	3,292.74	3,500	(207.26)	6,000
<u>154.54</u>	<u>175</u>	<u>(20.46)</u>	5552	SECURITY CELL PHONES	<u>1,546.75</u>	<u>1,225</u>	<u>321.75</u>	<u>2,100</u>
19,445.00	17,880	1,565.00		TOTAL GATES	125,590.58	125,160	430.58	214,554
C O M M O N A R E A								
0.00	250	(250.00)	5700	BUILDING MAINTENANCE	357.22	1,750	(1,392.78)	3,000
710.00	782	(72.00)	5800	COMMON AREA MAINTENANCE/REPAIRS	3,552.51	5,474	(1,921.49)	9,380
0.00	1,004	(1,004.00)	5806C	TOT LOT MAINTENANCE CONTRACT	1,350.00	5,018	(3,668.00)	8,020
0.00	100	(100.00)	5830	SIGN MAINT	127.80	700	(572.20)	1,200
192.00	250	(58.00)	5836	FOUNTAIN REPAIR & MAINTENANCE	1,625.21	1,750	(124.79)	3,000
1,280.00	1,550	(270.00)	5850	EXTERMINATING	9,200.00	10,850	(1,650.00)	18,600
0.00	100	(100.00)	5880	LIGHT MAINTENANCE	802.00	700	102.00	1,200
0.00	0	0.00	5881	OTHER	1,263.27	1,600	(336.73)	3,200
<u>0.00</u>	<u>32,500</u>	<u>(32,500.00)</u>	5885	DRAINAGE EASEMENT	<u>82,500.00</u>	<u>97,500</u>	<u>(15,000.00)</u>	<u>130,000</u>
<u>2,182.00</u>	<u>36,536</u>	<u>(34,354.00)</u>		TOTAL COMMON AREA	<u>100,778.01</u>	<u>125,342</u>	<u>(24,563.99)</u>	<u>177,600</u>
62,065.55	107,028	(44,962.45)		TOTAL OPERATING EXPENSES	561,778.57	588,422	(26,643.43)	1,087,111
75,990.72	35,505	40,485.72		OPERATING FUND SURPLUS/(DEFICIT)	37,327.87	103,239	(65,911.13)	0
G O L F C O U R S E F U N D								
I N C O M E								
<u>16,667.00</u>	<u>16,667</u>	<u>0.00</u>	7010GOL	ALLOCATED GOLF COURSE INCOME	<u>116,669.32</u>	<u>116,669</u>	<u>0.32</u>	<u>200,000</u>
<u>16,667.00</u>	<u>16,667</u>	<u>0.00</u>		TOTAL GOLF COURSE FUND INCOME	<u>116,669.32</u>	<u>116,669</u>	<u>0.32</u>	<u>200,000</u>
<u>16,667.00</u>	<u>16,667</u>	<u>0.00</u>		TOTAL GOLF COURSE SURPLUS/(DEFICIT)	<u>116,669.32</u>	<u>116,669</u>	<u>0.32</u>	<u>200,000</u>
R E S E R V E F U N D								
I N C O M E								
2,176.00	2,176	0.00	7010	TRANSFER TO RESERVES	15,232.00	15,232	0.00	26,106
255.38	0	255.38	7034	INTEREST RESERVE FUND	1,272.37	0	1,272.37	0
<u>0.00</u>	<u>0</u>	<u>0.00</u>	7096	ADDITIONAL CONTRIBUTIONS	<u>80,000.00</u>	<u>0</u>	<u>80,000.00</u>	<u>0</u>
<u>2,431.38</u>	<u>2,176</u>	<u>255.38</u>		TOTAL RESERVE INCOME	<u>96,504.37</u>	<u>15,232</u>	<u>81,272.37</u>	<u>26,106</u>
E X P E N D I T U R E S								
0.00	0	0.00	8510	GENERAL RESERVE EXPENSE	(2,500.00)	0	(2,500.00)	0
2,500.00	0	2,500.00	8520	PAINTING	9,989.66	0	9,989.66	0
0.00	0	0.00	8541	GRANITE REPLACEMENT	1,713.44	0	1,713.44	0
<u>0.00</u>	<u>0</u>	<u>0.00</u>	8543	TOT LOT	<u>1,216.46</u>	<u>0</u>	<u>1,216.46</u>	<u>0</u>
<u>2,500.00</u>	<u>0</u>	<u>2,500.00</u>		TOTAL RESERVE EXPENDITURES	<u>10,419.56</u>	<u>0</u>	<u>10,419.56</u>	<u>0</u>



104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION
STATEMENT OF REVENUES & EXPENSES
07/31/2016

***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)		***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	***** ANNUAL BUDGET
(68.62)	2,176	(2,244.62)	RESERVE FUND SURPLUS/(DEFICIT)	86,084.81	15,232	70,852.81	26,106