



**AUGUSTA RANCH MASTER COMMUNITY  
EXECUTIVE FINANCIAL SUMMARY  
JULY 31, 2014**

Fiscal Year End: December 31, 2014

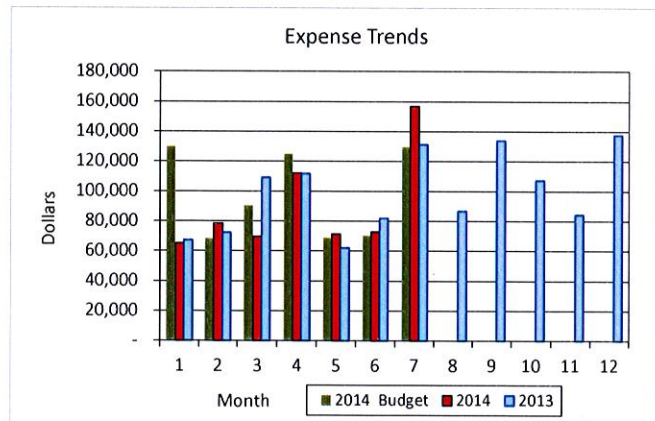
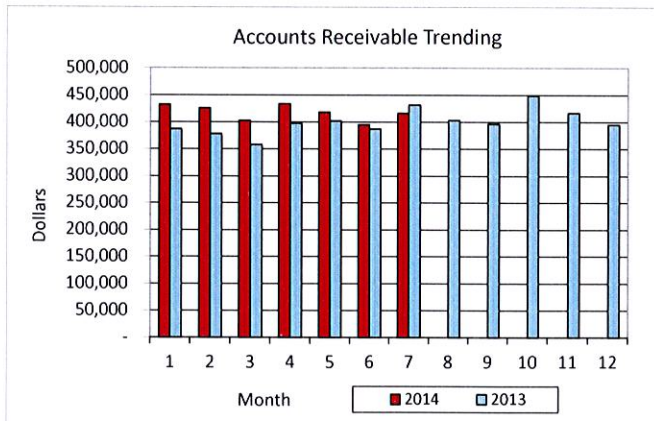
**CASH SUMMARY**

	Current Month July	Last Month June	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
Operating Cash	252,257	264,673	(12,416)	302,225	(49,968)
Reserve Cash	484,873	483,518	1,355	517,624	(32,751)
Average Budgeted Expenses Per Month:	94,087				
Average Number of Months of Available Operating Cash:	2.68				

**RECEIVABLES SUMMARY**

Budgeted Assessments	155,000
Assessment Cash Received: July 2014	139,390

	Current	Same Period Last Month	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
<b>Accounts Receivable</b>					
0-30 Days	6,910	7,244	(334)	21,418	(14,508)
31-60 Days	40,056	6,363	33,694	58,078	(18,021)
61-90 Days	6,186	7,361	(1,175)	14,478	(8,292)
91-180 Days	38,313	40,990	(2,676)	57,214	(18,900)
181-365 Days	48,591	60,296	(11,705)	96,683	(48,093)
Over 365 Days	276,206	272,139	4,067	183,502	92,704
<b>Total Accounts Receivable</b>	<b>416,263</b>	<b>394,393</b>	<b>21,870</b>	<b>431,372</b>	<b>(15,109)</b>
Prepaid Assessments	(86,083)	(197,234)	111,151	(76,426)	(9,657)



**OPERATING EXPENSE SUMMARY**

	Current Month Expenses	YTD Expenses	YTD Budget	YTD Variance Positive/(Negative)
Administrative	17,459	116,808	105,773	(11,035)
Utilities	13,043	36,608	53,445	16,837
Landscaping	46,957	227,385	232,926	5,541
Security	26,344	118,971	120,148	1,177
Common Area	52,895	126,041	168,963	42,922
<b>Total Operating Expenses before Reserve Contributions:</b>	<b>156,697</b>	<b>625,814</b>	<b>681,255</b>	<b>55,441</b>

**RESERVE SUMMARY**

Contributions to Reserves this Month:	1,250
Contributions to Reserves YTD	83,750
Earnings on Reserve Funds YTD	1,922
Reserve Disbursements this Month	7,236
Reserve Disbursements YTD	103,390



**104 AUGUSTA RANCH COMMUNITY MASTER  
ASSOCIATION  
BALANCE SHEET  
07/31/2014**

C/O  
FIRSTSERVICE  
RESIDENTIAL  
9000 E PIMA CTR  
PKWY, STE 300  
SCOTTSDALE AZ  
85258

**ASSETS**

<b>OPERATING FUNDS</b>		
MANAGER'S OPERATING	\$ 1,012.41	
US BANK - OPERATING CHECKING	171,627.91	
US BANK - OPERATING MM SAVINGS ACCOUNT	79,616.57	
DUE FROM RESERVES	<u>7,236.00</u>	
<b>TOTAL OPERATING FUNDS</b>		<b>\$ 259,492.89</b>
<b>RESERVE FUNDS</b>		
BANK CD MOB .95% 01/02/16	\$ 248,639.20	
DUE TO OPERATING	(7,236.00)	
CAPITAL ONE MMA	192,598.58	
MMA OPUS BANK	<u>43,635.44</u>	
<b>TOTAL RESERVE FUNDS</b>		<b>\$ 477,637.22</b>
<b>OTHER ASSETS</b>		
DRAINAGE EASEMENT ADVANCEMENT	<u>\$ 21,000.00</u>	
<b>TOTAL OTHER ASSETS</b>		<b>\$ 21,000.00</b>
<b>TOTAL ASSETS</b>		<b>\$ 758,130.11</b>

**LIABILITIES & EQUITY**

**HOMEOWNERS EQUITY**

<b>RESERVE EQUITY</b>		
GENERAL	\$ 171,394.05	
CURRENT RESERVE ACTIVITY	(17,717.69)	
RESERVE INTEREST	64,232.86	
WORKING CAPITAL	210,678.00	
TRANSFER FEES	<u>49,050.00</u>	
<b>TOTAL RESERVE EQUITY</b>		<b>\$ 477,637.22</b>



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<b>OPERATING SURPLUS/(DEFICIT)</b>		
<b>P/Y SURPLUS(DEFICIT)</b>	<b>\$ 203,292.28</b>	
<b>CURRENT SURPLUS/(DEFICIT)</b>	<b>59,482.92</b>	
<b>CURRENT YEAR RESERVE EQUITY</b>	<b>17,717.69</b>	
	<hr/>	
<b>TOTAL SURPLUS/(DEFICIT)</b>		<b>\$ 280,492.89</b>
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<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>\$ 758,130.11</b>
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**104 AUGUSTA RANCH COMMUNITY MASTER  
ASSOCIATION  
STATEMENT OF REVENUES & EXPENSES  
07/31/2014**

C/O  
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***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)		***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	ANNUAL BUDGET
<b>INCOME</b>							
\$ 139,389.96	\$ 155,000	\$ (15,610.04)	4000	\$ 715,053.97	\$ 702,000	\$ 13,053.97	\$ 1,120,585
0.00	(7,064)	7,064.00	4000D	0.00	(30,210)	30,210.00	(48,536)
13.52	42	(28.48)	4030	103.90	294	(190.10)	500
0.00	0	0.00	4055	5,835.37	0	5,835.37	0
0.00	0	0.00	4104	303.50	0	303.50	0
4,250.00	0	4,250.00	4300	19,500.00	0	19,500.00	0
457.36	583	(125.64)	4900	11,258.08	4,081	7,177.08	7,000
8,656.28	5,500	3,156.28	4925	34,709.04	38,500	(3,790.96)	66,000
(1,250.00)	(1,250)	0.00	6010	(8,750.00)	(8,750)	0.00	(15,000)
0.00	(125)	125.00	6034	0.00	(875)	875.00	(1,500)
0.00	0	0.00	6096	(75,000.00)	0	(75,000.00)	0
<u>\$ 151,517.12</u>	<u>\$ 152,686</u>	<u>\$ (1,168.88)</u>		<u>\$ 703,013.86</u>	<u>\$ 705,040</u>	<u>\$ (2,026.14)</u>	<u>\$ 1,129,049</u>
<b>EXPENSES</b>							
<b>ADMINISTRATIVE</b>							
\$ 4,952.00	\$ 4,952	\$ 0.00	5000	\$ 34,232.00	\$ 34,232	\$ 0.00	\$ 58,992
0.00	0	0.00	5005	0.00	550	(550.00)	550
856.12	942	(85.88)	5009A	6,432.26	5,065	1,367.26	7,400
35.00	35	0.00	5009B	490.00	175	315.00	280
0.00	42	(42.00)	5009D	0.00	294	(294.00)	500
10,709.20	2,500	8,209.20	5010	24,008.36	17,500	6,508.36	30,000
308.12	583	(274.88)	5020	5,416.25	4,081	1,335.25	7,000
95.00	67	28.00	5020M	1,021.25	469	552.25	800
0.00	333	(333.00)	5020T	700.00	2,331	(1,631.00)	4,000
0.00	0	0.00	5030	675.00	700	(25.00)	700
0.00	0	0.00	5037X	0.00	30	(30.00)	30
0.00	0	0.00	5039	359.99	360	(0.01)	360
113.08	1,006	(892.92)	5040	6,082.80	5,880	202.80	11,000
0.00	2,600	(2,600.00)	5043	7,280.25	7,800	(519.75)	10,400
0.00	0	0.00	5046	6,603.49	6,702	(98.51)	13,500
0.00	417	(417.00)	5048S	137.24	2,919	(2,781.76)	5,000
134.52	250	(115.48)	5055	1,391.51	1,750	(358.49)	3,000
63.39	0	63.39	5056	3,183.66	0	3,183.66	30,000
0.00	0	0.00	5070	0.00	0	0.00	6
0.00	0	0.00	5080	60.00	60	0.00	60
0.00	0	0.00	5090	13,328.00	14,000	(672.00)	14,000
192.36	100	92.36	5096	909.00	700	209.00	1,200
0.00	25	(25.00)	5099	4,496.87	175	4,321.87	300
<u>\$ 17,458.79</u>	<u>\$ 13,852</u>	<u>\$ 3,606.79</u>		<u>\$ 116,807.93</u>	<u>\$ 105,773</u>	<u>\$ 11,034.93</u>	<u>\$ 199,078</u>
<b>UTILITIES</b>							
\$ 12,884.67	\$ 16,949	\$ (4,064.33)	5100	\$ 35,489.08	\$ 47,908	\$ (12,418.92)	\$ 100,000
158.19	250	(91.81)	5120	1,119.34	1,750	(630.66)	3,000
0.00	83	(83.00)	5142	0.00	581	(581.00)	1,000
0.00	458	(458.00)	5151	0.00	3,206	(3,206.00)	5,500
<u>\$ 13,042.86</u>	<u>\$ 17,740</u>	<u>\$ (4,697.14)</u>		<u>\$ 36,608.42</u>	<u>\$ 53,445</u>	<u>\$ (16,836.58)</u>	<u>\$ 109,500</u>
<b>LANDSCAPING</b>							
\$ 24,501.15	\$ 24,501	\$ 0.15	5200	\$ 171,508.05	\$ 171,507	\$ 1.05	\$ 294,014
3,242.54	1,667	1,575.54	5220	10,976.76	11,669	(692.24)	20,000
2,440.28	0	2,440.28	5222	2,440.28	2,500	(59.72)	2,500
0.00	0	0.00	5230	7,923.55	10,000	(2,076.45)	10,000
4,668.92	1,250	3,418.92	5233	9,183.84	8,750	433.84	15,000
0.00	0	0.00	5235	0.00	0	0.00	4,500
11,500.00	0	11,500.00	5240	21,114.09	25,000	(3,885.91)	30,000



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***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)			***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	ANNUAL BUDGET
603.95	500	103.95	5249	LANDSCAPE-MISC	4,238.08	3,500	738.08	6,000
\$ 46,956.84	\$ 27,918	\$ 19,038.84		TOTAL LANDSCAPE	\$ 227,384.65	\$ 232,926	\$ (5,541.35)	\$ 382,014
				G A T E S				
\$ 1,477.01	\$ 1,350	\$ 127.01	5500S	SECURITY GAS	\$ 6,740.24	\$ 9,450	\$ (2,709.76)	\$ 16,200
23,070.34	14,776	8,294.34	5513	PATROL SERVICE	104,982.17	103,432	1,550.17	177,307
1,619.38	917	702.38	5551	VEHICLE MAINTENANCE & FUEL	5,924.70	6,419	(494.30)	11,000
176.94	121	55.94	5552	SECURITY CELL PHONES	1,323.85	847	476.85	1,450
\$ 26,343.67	\$ 17,164	\$ 9,179.67		TOTAL GATES	\$ 118,970.96	\$ 120,148	\$ (1,177.04)	\$ 205,957
				C O M M O N A R E A				
\$ 0.00	\$ 417	\$ (417.00)	5711	PAINTING MAINT	\$ 3,600.00	\$ 2,919	\$ 681.00	\$ 5,000
0.00	125	(125.00)	5780	VANDALISM	0.00	875	(875.00)	1,500
1,427.73	1,417	10.73	5800	COMMON AREA MAINTENANCE/REPAIRS	13,625.29	9,919	3,706.29	17,000
192.00	250	(58.00)	5836	FOUNATIN REPAIR & MAINTENANCE	1,816.00	1,750	66.00	3,000
1,275.00	500	775.00	5850	EXTERMINATING	7,000.00	3,500	3,500.00	6,000
50,000.00	50,000	0.00	5885	DRAINAGE EASEMENT	100,000.00	150,000	(50,000.00)	200,000
\$ 52,894.73	\$ 52,709	\$ 185.73		TOTAL COMMON AREA	\$ 126,041.29	\$ 168,963	\$ (42,921.71)	\$ 232,500
\$ 156,696.89	\$ 129,383	\$ 27,313.89		TOTAL OPERATING EXPENSES	\$ 625,813.25	\$ 681,255	\$ (55,441.75)	\$ 1,129,049
\$ (5,179.77)	\$ 23,303	\$ (28,482.77)		OPERATING FUND SURPLUS/(DEFICIT)	\$ 77,200.61	\$ 23,785	\$ 53,415.61	\$ 0
				R E S E R V E F U N D				
				I N C O M E				
\$ 1,250.00	\$ 1,250	\$ 0.00	7010	TRANSFER TO RESERVES	\$ 8,750.00	\$ 8,750	\$ 0.00	\$ 15,000
105.46	125	(19.54)	7034	INTEREST RESERVE FUND	1,922.06	875	1,047.06	1,500
0.00	0	0.00	7096	ADDITIONAL CONTRIBUTIONS	75,000.00	0	75,000.00	0
\$ 1,355.46	\$ 1,375	\$ (19.54)		TOTAL RESERVE INCOME	\$ 85,672.06	\$ 9,625	\$ 76,047.06	\$ 16,500
				E X P E N D I T U R E S				
\$ 7,236.00	\$ 0	\$ 7,236.00	8510	GENERAL RESERVE EXPENSE	\$ 103,389.75	\$ 0	\$ 103,389.75	\$ 0
\$ 7,236.00	\$ 0	\$ 7,236.00		TOTAL RESERVE EXPENDITURES	\$ 103,389.75	\$ 0	\$ 103,389.75	\$ 0
\$ (5,880.54)	\$ 1,375	\$ (7,255.54)		RESERVE FUND SURPLUS/(DEFICIT)	\$ (17,717.69)	\$ 9,625	\$ (27,342.69)	\$ 16,500