



**AUGUSTA RANCH MASTER COMMUNITY
EXECUTIVE FINANCIAL SUMMARY
January 31, 2016**

Fiscal Year End: December 31, 2016

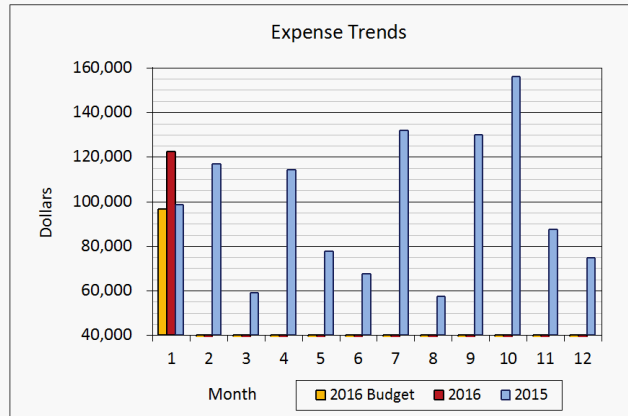
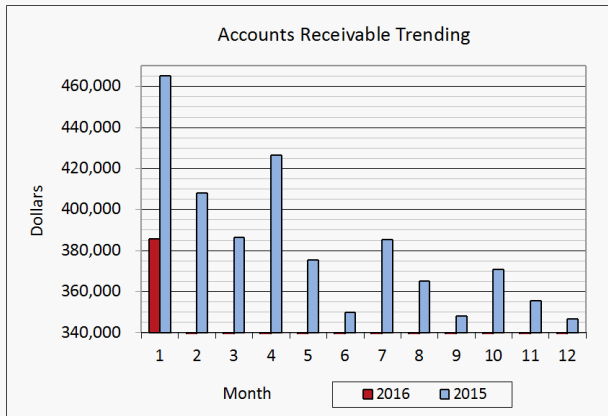
CASH SUMMARY

	Current Month January	Last Month December	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
Operating Cash	221,835	269,651	(47,816)	205,436	16,398
Reserve Cash	446,001	363,661	82,341	372,644	73,358
Average Budgeted Expenses Per Month:	109,435				
Average Number of Months of Available Operating Cash:	2.03				

RECEIVABLES SUMMARY

Budgeted Assessments	155,000
Assessment Cash Received during: January 2016	148,924

	Current	Same Period Last Month	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
Accounts Receivable					
0-30 Days	11,964	10,310	1,654	3,433	8,531
31-60 Days	52,506	8,748	43,758	63,073	(10,566)
61-90 Days	7,010	5,198	1,812	8,947	(1,936)
91-180 Days	20,824	25,576	(4,752)	49,665	(28,841)
181-365 Days	35,450	38,282	(2,832)	48,028	(12,578)
Over 365 Days	257,902	258,573	(671)	291,680	(33,778)
Total Accounts Receivable	385,657	346,687	38,969	464,825	(79,168)
Prepaid Assessments	(96,802)	(219,081)	122,279	(95,863)	(939)



OPERATING EXPENSE SUMMARY

	Current Month Expenses	YTD Expenses	YTD Budget	YTD Variance Positive/ (Negative)
Administrative	21,197	21,197	17,145	(4,052)
Utilities	4,890	4,890	4,675	(215)
Landscaping	24,077	24,077	20,442	(3,635)
Gates	17,171	17,171	17,880	709
Common Area	54,990	54,990	36,536	(18,454)
Total Operating Expenses before Reserve Contributions:	122,325	122,325	96,678	(25,647)

RESERVE SUMMARY

Contributions to Reserves this Month:	82,176
Contributions to Reserves YTD	82,176
Earnings on Reserve Funds YTD	68
Reserve Disbursements this Month	(253)
Reserve Disbursements YTD	(253)



**104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION
BALANCE SHEET
01/31/2016**

ASSETS

OPERATING FUNDS		
MANAGER'S OPERATING	\$ 1,960.59	
US BANK - OPERATING CHECKING	119,890.25	
US BANK - OPERATING MM SAVINGS ACCOUNT	99,983.72	
DUE TO RESERVES	(253.02)	

TOTAL OPERATING FUNDS		\$ 221,581.54
RESERVE FUNDS		
DUE FROM OPERATING	\$ 253.02	
CAPITAL ONE MMA	157,569.07	
MMA OPUS BANK	45,978.25	
UNION BANK - MM RESERVES	242,454.10	

TOTAL RESERVE FUNDS		\$ 446,254.44
OTHER ASSETS		
DRAINAGE EASEMENT ADVANCEMENT	\$ 18,500.00	

TOTAL OTHER ASSETS		\$ 18,500.00
TOTAL ASSETS		\$ 686,335.98
		=====

LIABILITIES & EQUITY

HOMEOWNERS EQUITY		
RESERVE EQUITY		
ACCUMULATED GENERAL	\$ 36,276.25	
CURRENT RESERVE ACTIVITY	82,497.33	
RESERVE INTEREST	67,752.86	
WORKING CAPITAL	210,678.00	
TRANSFER FEES	49,050.00	

TOTAL RESERVE EQUITY		\$ 446,254.44
OPERATING SURPLUS (DEFICIT)		
ACCUMULATED SURPLUS (DEFICIT)	\$ 288,054.36	
CURRENT SURPLUS (DEFICIT)	34,524.51	
CURRENT YEAR RESERVE EQUITY	(82,497.33)	



**104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION
BALANCE SHEET
01/31/2016**

TOTAL SURPLUS (DEFICIT)	\$ 240,081.54

TOTAL LIABILITIES & EQUITY	\$ 686,335.98
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104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION
STATEMENT OF REVENUES & EXPENSES
01/31/2016

***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)			***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	ANNUAL BUDGET
I N C O M E								
148,924.05	155,000	(6,075.95)	4000	ASSESSMENT INCOME	148,924.05	155,000	(6,075.95)	1,229,254
0.00	(2,500)	2,500.00	4000D	UNCOLLECTED ASSESSMENTS	0.00	(2,500)	2,500.00	(11,205)
48.18	14	34.18	4030	INTEREST INCOME	48.18	14	34.18	168
762.90	0	762.90	4050PL	PRE-LEGAL RECEIPTS	762.90	0	762.90	0
(1,017.16)	0	(1,017.16)	4050PR	PRE-LEGAL DISBURSEMENTS	(1,017.16)	0	(1,017.16)	0
2,250.00	2,750	(500.00)	4300	WORKING CAPITAL	2,250.00	2,750	(500.00)	33,000
(1,950.00)	1,250	(3,200.00)	4900	VIOLATION FINES	(1,950.00)	1,250	(3,200.00)	15,000
7,509.92	3,917	3,592.92	4925	REIMBURSE EXPENSE	7,509.92	3,917	3,592.92	47,000
(2,176.00)	(2,176)	0.00	6010	GENERAL RESERVE TRANSFER	(2,176.00)	(2,176)	0.00	(26,106)
(16,667.00)	(16,667)	0.00	6010GOL	GOLF COURSE TRANSFER	(16,667.00)	(16,667)	0.00	(200,000)
(80,000.00)	0	(80,000.00)	6096	ADDITIONAL RESERVE CONTRIBUTIONS	(80,000.00)	0	(80,000.00)	0
<u>57,684.89</u>	<u>141,588</u>	<u>(83,903.11)</u>		TOTAL INCOME	<u>57,684.89</u>	<u>141,588</u>	<u>(83,903.11)</u>	<u>1,087,111</u>
E X P E N S E S								
A D M I N I S T R A T I V E								
500.00	521	(21.00)	5000	MANAGEMENT FEE	500.00	521	(21.00)	6,250
5,379.08	6,146	(766.92)	5003M	MANAGEMENT SALARIES/BURDEN	5,379.08	6,146	(766.92)	73,750
3,184.92	2,200	984.92	5009A	REBILL FEE EXPENSE	3,184.92	2,200	984.92	16,000
15.00	70	(55.00)	5009B	NSF FEE EXPENSE	15.00	70	(55.00)	805
0.00	15	(15.00)	5009D	DISCLOSURE STATEMENT	0.00	15	(15.00)	175
7,336.52	4,875	2,461.52	5010	LEGAL EXPENSE	7,336.52	4,875	2,461.52	58,500
45.00	667	(622.00)	5020	LIEN/COLLECTION COST	45.00	667	(622.00)	8,000
400.00	0	400.00	5020F	FILE REVIEW FEE	400.00	0	400.00	0
95.00	50	45.00	5020M	MONITOR TRUSTEE SALE	95.00	50	45.00	600
0.00	44	(44.00)	5020T	FORECLOSURE/TRUSTEE SALES	0.00	44	(44.00)	525
0.00	0	0.00	5030	AUDIT/TAX PREPARATION	0.00	0	0.00	2,100
35.00	35	0.00	5037	BANK CHARGES & CC FEES	35.00	35	0.00	420
0.00	0	0.00	5039	WEBSITE	0.00	0	0.00	360
774.24	1,000	(225.76)	5040	PRINTING/POSTAGE/MISC	774.24	1,000	(225.76)	12,000
2,383.75	0	2,383.75	5043	BILLING STATEMENTS	2,383.75	0	2,383.75	10,400
0.00	0	0.00	5046	NEWSLETTER	0.00	0	0.00	9,750
0.00	100	(100.00)	5048S	OFFICE SUPPLIES	0.00	100	(100.00)	1,200
16.29	292	(275.71)	5055	MEETING EXPENSE	16.29	292	(275.71)	3,500
0.00	0	0.00	5056	SOCIAL EVENTS EXPENSE	0.00	0	0.00	38,000
0.00	0	0.00	5070	PROPERTY TAXES	0.00	0	0.00	500
0.00	0	0.00	5080	CORPORATE TAXES	0.00	0	0.00	50
732.00	1,000	(268.00)	5090	INSURANCE	732.00	1,000	(268.00)	17,000
0.00	105	(105.00)	5096	STORAGE	0.00	105	(105.00)	1,260
300.00	25	275.00	5099	MISCELLANEOUS EXPENSE	300.00	25	275.00	300
<u>21,196.80</u>	<u>17,145</u>	<u>4,051.80</u>		TOTAL ADMINISTRATIVE	<u>21,196.80</u>	<u>17,145</u>	<u>4,051.80</u>	<u>261,445</u>
U T I L I T I E S								
4,652.97	4,500	152.97	5100	WATER/SEWER	4,652.97	4,500	152.97	130,000
152.83	175	(22.17)	5120	ELECTRIC	152.83	175	(22.17)	2,100
84.56	0	84.56	5151	PHONE	84.56	0	84.56	412
<u>4,890.36</u>	<u>4,675</u>	<u>215.36</u>		TOTAL UTILITIES	<u>4,890.36</u>	<u>4,675</u>	<u>215.36</u>	<u>132,512</u>
L A N D S C A P I N G								
19,000.00	17,525	1,475.00	5200	LANDSCAPE CONTRACT	19,000.00	17,525	1,475.00	210,300
0.00	0	0.00	5200Y	YARD MAINT (GARDENER	0.00	0	0.00	1,800
496.00	1,000	(504.00)	5220	IRRIGATION REPAIRS	496.00	1,000	(504.00)	12,000
0.00	0	0.00	5222	BACKFLOW INSPECTION	0.00	0	0.00	3,000
0.00	0	0.00	5230	SHRUBS/TREES/FLOWERS	0.00	0	0.00	3,500
2,150.00	833	1,317.00	5233	FERTILIZER	2,150.00	833	1,317.00	10,000
0.00	0	0.00	5235	OVERSEEDING	0.00	0	0.00	5,000
0.00	0	0.00	5240	TREE TRIMMING/REMOVAL	0.00	0	0.00	35,000
0.00	0	0.00	5247	AERATION	0.00	0	0.00	3,000
0.00	667	(667.00)	5248	LANDSCAPE DUMP FEES	0.00	667	(667.00)	8,000
0.00	417	(417.00)	5249	LANDSCAPE-MISC	0.00	417	(417.00)	5,000



**104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION
STATEMENT OF REVENUES & EXPENSES
01/31/2016**

***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)			***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	ANNUAL BUDGET
<u>2,431.25</u>	<u>0</u>	<u>2,431.25</u>	5277	PRE/POST EMERGENT	<u>2,431.25</u>	<u>0</u>	<u>2,431.25</u>	<u>4,400</u>
24,077.25	20,442	3,635.25		TOTAL LANDSCAPE	24,077.25	20,442	3,635.25	301,000
G A T E S								
539.94	900	(360.06)	5500S	SECURITY GAS	539.94	900	(360.06)	10,800
16,100.21	16,305	(204.79)	5513	PATROL SERVICE	16,100.21	16,305	(204.79)	195,654
121.12	500	(378.88)	5551	VEHICLE MAINTENANCE & FUEL	121.12	500	(378.88)	6,000
<u>409.48</u>	<u>175</u>	<u>234.48</u>	5552	SECURITY CELL PHONES	<u>409.48</u>	<u>175</u>	<u>234.48</u>	<u>2,100</u>
17,170.75	17,880	(709.25)		TOTAL GATES	17,170.75	17,880	(709.25)	214,554
C O M M O N A R E A								
0.00	250	(250.00)	5700	BUILDING MAINTENANCE	0.00	250	(250.00)	3,000
3,432.00	782	2,650.00	5800	COMMON AREA MAINTENANCE/REPAIRS	3,432.00	782	2,650.00	9,380
675.00	1,004	(329.00)	5806C	TOT LOT MAINTENANCE CONTRACT	675.00	1,004	(329.00)	8,020
0.00	100	(100.00)	5830	SIGN MAINT	0.00	100	(100.00)	1,200
384.00	250	134.00	5836	FOUNTAIN REPAIR & MAINTENANCE	384.00	250	134.00	3,000
400.00	1,550	(1,150.00)	5850	EXTERMINATING	400.00	1,550	(1,150.00)	18,600
0.00	100	(100.00)	5880	LIGHT MAINTENANCE	0.00	100	(100.00)	1,200
98.55	0	98.55	5881	OTHER	98.55	0	98.55	3,200
<u>50,000.00</u>	<u>32,500</u>	<u>17,500.00</u>	5885	DRAINAGE EASEMENT	<u>50,000.00</u>	<u>32,500</u>	<u>17,500.00</u>	<u>130,000</u>
54,989.55	36,536	18,453.55		TOTAL COMMON AREA	54,989.55	36,536	18,453.55	177,600
<u>122,324.71</u>	<u>96,678</u>	<u>25,646.71</u>		TOTAL OPERATING EXPENSES	<u>122,324.71</u>	<u>96,678</u>	<u>25,646.71</u>	<u>1,087,111</u>
(64,639.82)	44,910	(109,549.82)		OPERATING FUND SURPLUS/(DEFICIT)	(64,639.82)	44,910	(109,549.82)	0
G O L F C O U R S E F U N D								
I N C O M E								
<u>16,667.00</u>	<u>16,667</u>	<u>0.00</u>	7010GOL	ALLOCATED GOLF COURS	<u>16,667.00</u>	<u>16,667</u>	<u>0.00</u>	<u>200,000</u>
<u>16,667.00</u>	<u>16,667</u>	<u>0.00</u>		TOTAL GOLF COURSE FUND INCOME	<u>16,667.00</u>	<u>16,667</u>	<u>0.00</u>	<u>200,000</u>
<u>16,667.00</u>	<u>16,667</u>	<u>0.00</u>		TOTAL GOLF COURSE SURPLUS/(DEFIC	<u>16,667.00</u>	<u>16,667</u>	<u>0.00</u>	<u>200,000</u>
R E S E R V E F U N D								
I N C O M E								
2,176.00	2,176	0.00	7010	TRANSFER TO RESERVES	2,176.00	2,176	0.00	26,106
68.31	0	68.31	7034	INTEREST RESERVE FUND	68.31	0	68.31	0
<u>80,000.00</u>	<u>0</u>	<u>80,000.00</u>	7096	ADDITIONAL CONTRIBUTIONS	<u>80,000.00</u>	<u>0</u>	<u>80,000.00</u>	<u>0</u>
82,244.31	2,176	80,068.31		TOTAL RESERVE INCOME	82,244.31	2,176	80,068.31	26,106
E X P E N D I T U R E S								
<u>(253.02)</u>	<u>0</u>	<u>(253.02)</u>	8520	PAINTING	<u>(253.02)</u>	<u>0</u>	<u>(253.02)</u>	<u>0</u>
<u>(253.02)</u>	<u>0</u>	<u>(253.02)</u>		TOTAL RESERVE EXPENDITURES	<u>(253.02)</u>	<u>0</u>	<u>(253.02)</u>	<u>0</u>
<u>82,497.33</u>	<u>2,176</u>	<u>80,321.33</u>		RESERVE FUND SURPLUS/(DEFICIT)	<u>82,497.33</u>	<u>2,176</u>	<u>80,321.33</u>	<u>26,106</u>