



**AUGUSTA RANCH MASTER COMMUNITY
EXECUTIVE FINANCIAL SUMMARY
January 31, 2015**

Fiscal Year End: December 31, 2015

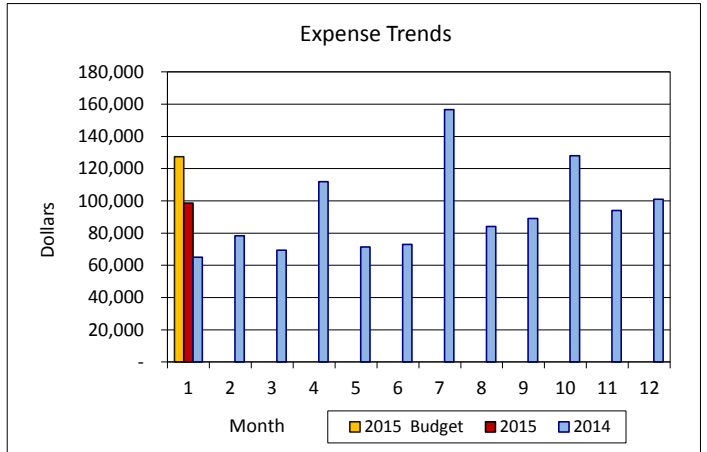
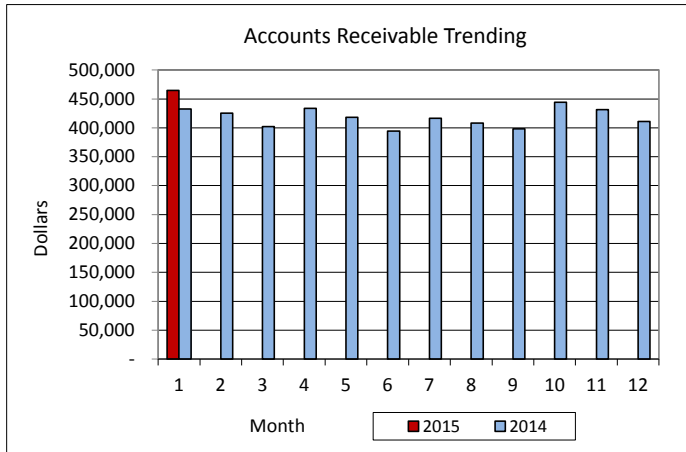
CASH SUMMARY

	<u>Current Month January</u>	<u>Last Month December</u>	<u>Change This Month v. Last Month</u>	<u>Same Period Last Year</u>	<u>Change This Year v. Last Year</u>
Operating Cash	205,436	164,092	41,345	272,133	(66,697)
Reserve Cash	372,644	369,627	3,017	496,721	(124,078)
Average Budgeted Expenses Per Month:	98,287				
Average Number of Months of Available Operating Cash:	2.09				

RECEIVABLES SUMMARY

Budgeted Assessments	140,000
Assessment Cash Received For: January 2015	135,170

	<u>Current</u>	<u>Same Period Last Month</u>	<u>Change This Month v. Last Month</u>	<u>Same Period Last Year</u>	<u>Change This Year v. Last Year</u>
<u>Accounts Receivable</u>					
0-30 Days	3,433	3,632	(199)	12,053	(8,621)
31-60 Days	63,073	9,524	53,549	47,982	15,091
61-90 Days	8,947	3,407	5,539	9,385	(439)
91-180 Days	49,665	53,753	(4,088)	39,149	10,516
181-365 Days	48,028	55,711	(7,683)	83,641	(35,612)
Over 365 Days	291,680	284,700	6,980	240,161	51,519
<u>Total Accounts Receivable</u>	464,825	410,727	54,098	432,370	32,454
Prepaid Assessments	(95,863)	(186,555)	90,693	(87,983)	(7,880)



OPERATING EXPENSE SUMMARY

	<u>Current Month Expenses</u>	<u>YTD Expenses</u>	<u>YTD Budget</u>	<u>YTD Variance Positive/ (Negative)</u>
Administrative	11,009	11,009	25,229	14,220
Utilities	4,267	4,267	4,314	47
Landscaping	28,711	28,711	27,168	(1,543)
Security	2,688	2,688	17,490	14,802
Common Area	51,951	51,951	53,250	1,299
<u>Total Operating Expenses before Reserve Contributions:</u>	98,626	98,626	127,451	28,825

RESERVE SUMMARY

Contributions to Reserves this Month:	2,970
Contributions to Reserves YTD	2,970
Earnings on Reserve Funds YTD	47
Reserve Disbursements this Month	-
Reserve Disbursements YTD	-



**104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION
BALANCE SHEET
01/31/2015**

**C/O
FIRSTSERVICE
RESIDENTIAL
9000 E PIMA CTR
PKWY, STE 300
SCOTTSDALE AZ
85258**

ASSETS

OPERATING FUNDS		
MANAGER'S OPERATING	\$ 1,989.33	
US BANK - OPERATING CHECKING	123,750.04	
US BANK - OPERATING MM SAVINGS ACCOUNT	79,696.85	
DUE FROM RESERVES	32,641.22	

TOTAL OPERATING FUNDS		\$ 238,077.44
RESERVE FUNDS		
MUTUAL/OMAHA MOB .95% 01/02/16	\$ 249,826.26	
DUE TO OPERATING	(32,641.22)	
CAPITAL ONE MMA	77,156.36	
MMA OPUS BANK	45,661.27	

TOTAL RESERVE FUNDS		\$ 340,002.67
OTHER ASSETS		
DRAINAGE EASEMENT ADVANCEMENT	\$ 18,500.00	

TOTAL OTHER ASSETS		\$ 18,500.00

TOTAL ASSETS		\$ 596,580.11
		=====

LIABILITIES & EQUITY

HOMEOWNERS EQUITY		
RESERVE EQUITY		
GENERAL	\$ 9,505.11	
CURRENT RESERVE ACTIVITY	3,016.70	
RESERVE INTEREST	67,752.86	
WORKING CAPITAL	210,678.00	
TRANSFER FEES	49,050.00	

TOTAL RESERVE EQUITY		\$ 340,002.67
OPERATING SURPLUS/(DEFICIT)		



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P/Y SURPLUS(DEFICIT)	\$ 217,232.75	
CURRENT SURPLUS/(DEFICIT)	42,361.39	
CURRENT YEAR RESERVE EQUITY	(3,016.70)	

TOTAL SURPLUS/(DEFICIT)		\$ 256,577.44

TOTAL LIABILITIES & EQUITY		\$ 596,580.11
		=====



**104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION
STATEMENT OF REVENUES & EXPENSES
01/31/2015**

C/O
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***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)			***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	ANNUAL BUDGET
I N C O M E								
\$ 135,610.99	\$ 140,000	\$ (4,389.01)	4000	ASSESSMENT INCOME	\$ 135,610.99	\$ 140,000	\$ (4,389.01)	\$ 1,120,585
0.00	(5,320)	5,320.00	4000D	UNCOLLECTED ASSESSMENTS	0.00	(5,320)	5,320.00	(41,349)
13.53	17	(3.47)	4030	INTEREST INCOME	13.53	17	(3.47)	204
3,500.00	2,750	750.00	4300	WORKING CAPITAL	3,500.00	2,750	750.00	33,000
965.28	1,000	(34.72)	4900	VIOLATION FINES	965.28	1,000	(34.72)	12,000
850.69	4,583	(3,732.31)	4925	REIMBURSE EXPENSE	850.69	4,583	(3,732.31)	55,000
(2,970.00)	(2,970)	0.00	6010	GENERAL RESERVE TRANSFER	(2,970.00)	(2,970)	0.00	(35,643)
<u>\$ 137,970.49</u>	<u>\$ 140,060</u>	<u>\$ (2,089.51)</u>		TOTAL INCOME	<u>\$ 137,970.49</u>	<u>\$ 140,060</u>	<u>\$ (2,089.51)</u>	<u>\$ 1,143,797</u>
E X P E N S E S								
A D M I N I S T R A T I V E								
\$ 4,952.00	\$ 4,952	\$ 0.00	5000	MANAGEMENT FEE	\$ 4,952.00	\$ 4,952	\$ 0.00	\$ 69,881
1,325.00	0	1,325.00	5005	RESERVE STUDY	1,325.00	0	1,325.00	0
2,180.00	300	1,880.00	5009A	REBILL FEE EXPENSE	2,180.00	300	1,880.00	11,000
0.00	70	(70.00)	5009B	NSF FEE EXPENSE	0.00	70	(70.00)	805
0.00	15	(15.00)	5009D	DISCLOSURE STATEMENT	0.00	15	(15.00)	175
680.00	3,333	(2,653.00)	5010	LEGAL EXPENSE	680.00	3,333	(2,653.00)	40,000
285.00	667	(382.00)	5020	LIEN/COLLECTION COST	285.00	667	(382.00)	8,000
0.00	125	(125.00)	5020M	MONITOR TRUSTEE SALE	0.00	125	(125.00)	1,500
175.00	117	58.00	5020T	FORECLOSURE/TRUSTEE SALES	175.00	117	58.00	1,400
0.00	0	0.00	5030	AUDIT/TAX PREPARATION	0.00	0	0.00	675
0.00	0	0.00	5039	WEBSITE	0.00	0	0.00	360
93.29	1,000	(906.71)	5040	PRINTING/POSTAGE/MISC	93.29	1,000	(906.71)	12,000
0.00	0	0.00	5043	BILLING STATEMENTS	0.00	0	0.00	10,400
0.00	0	0.00	5046	NEWSLETTER	0.00	0	0.00	9,750
11.01	250	(238.99)	5048S	OFFICE SUPPLIES	11.01	250	(238.99)	3,000
14.37	250	(235.63)	5055	MEETING EXPENSE	14.37	250	(235.63)	3,000
480.00	0	480.00	5056	SOCIAL EVENTS EXPENSE	480.00	0	480.00	35,000
0.00	0	0.00	5070	PROPERTY TAXES	0.00	0	0.00	500
0.00	0	0.00	5080	CORPORATE TAXES	0.00	0	0.00	60
709.00	14,000	(13,291.00)	5090	INSURANCE	709.00	14,000	(13,291.00)	14,000
103.87	100	3.87	5096	STORAGE	103.87	100	3.87	1,200
0.00	50	(50.00)	5099	MISCELLANEOUS EXPENSE	0.00	50	(50.00)	600
<u>\$ 11,008.54</u>	<u>\$ 25,229</u>	<u>\$ (14,220.46)</u>		TOTAL ADMINISTRATIVE	<u>\$ 11,008.54</u>	<u>\$ 25,229</u>	<u>\$ (14,220.46)</u>	<u>\$ 223,306</u>
U T I L I T I E S								
\$ 4,119.14	\$ 3,598	\$ 521.14	5100	WATER/SEWER	\$ 4,119.14	\$ 3,598	\$ 521.14	\$ 95,000
147.57	175	(27.43)	5120	ELECTRIC	147.57	175	(27.43)	2,100
0.00	83	(83.00)	5142	FIRE PROTECTION	0.00	83	(83.00)	1,000
0.00	458	(458.00)	5151	PHONE	0.00	458	(458.00)	5,500
<u>\$ 4,266.71</u>	<u>\$ 4,314</u>	<u>\$ (47.29)</u>		TOTAL UTILITIES	<u>\$ 4,266.71</u>	<u>\$ 4,314</u>	<u>\$ (47.29)</u>	<u>\$ 103,600</u>
L A N D S C A P I N G								
\$ 24,501.15	\$ 24,501	\$ 0.15	5200	LANDSCAPE CONTRACT	\$ 24,501.15	\$ 24,501	\$ 0.15	\$ 294,014
0.00	1,000	(1,000.00)	5220	IRRIGATION REPAIRS	0.00	1,000	(1,000.00)	12,000
0.00	0	0.00	5222	BACKFLOW INSPECTION	0.00	0	0.00	2,500
0.00	0	0.00	5230	SHRUBS/TREES/FLOWERS	0.00	0	0.00	10,000
0.00	1,250	(1,250.00)	5233	FERTILIZER	0.00	1,250	(1,250.00)	15,000
0.00	0	0.00	5235	OVERSEEDING	0.00	0	0.00	4,500
0.00	0	0.00	5240	TREE TRIMMING/REMOVAL	0.00	0	0.00	25,000
<u>4,210.30</u>	<u>417</u>	<u>3,793.30</u>	5249	LANDSCAPE-MISC	<u>4,210.30</u>	<u>417</u>	<u>3,793.30</u>	<u>5,000</u>



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***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)		***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	ANNUAL BUDGET
\$ 28,711.45	\$ 27,168	\$ 1,543.45		\$ 28,711.45	\$ 27,168	\$ 1,543.45	\$ 368,014
			TOTAL LANDSCAPE				
			G A T E S				
\$ 616.80	\$ 1,300	\$ (683.20)	5500S SECURITY GAS	\$ 616.80	\$ 1,300	\$ (683.20)	\$ 15,600
774.52	15,098	(14,323.48)	5513 PATROL SERVICE	774.52	15,098	(14,323.48)	181,177
1,150.32	917	233.32	5551 VEHICLE MAINTENANCE & FUEL	1,150.32	917	233.32	11,000
146.48	175	(28.52)	5552 SECURITY CELL PHONES	146.48	175	(28.52)	2,100
\$ 2,688.12	\$ 17,490	\$ (14,801.88)	TOTAL GATES	\$ 2,688.12	\$ 17,490	\$ (14,801.88)	\$ 209,877
			C O M M O N A R E A				
\$ 1,758.98	\$ 2,083	\$ (324.02)	5800 COMMON AREA MAINTENANCE/REPAIRS	\$ 1,758.98	\$ 2,083	\$ (324.02)	\$ 25,000
0.00	250	(250.00)	5825 SIGN REMOVAL	0.00	250	(250.00)	3,000
192.00	250	(58.00)	5836 FOUNATIN REPAIR & MAINTENANCE	192.00	250	(58.00)	3,000
0.00	667	(667.00)	5850 EXTERMINATING	0.00	667	(667.00)	8,000
50,000.00	50,000	0.00	5885 DRAINAGE EASEMENT	50,000.00	50,000	0.00	200,000
\$ 51,950.98	\$ 53,250	\$ (1,299.02)	TOTAL COMMON AREA	\$ 51,950.98	\$ 53,250	\$ (1,299.02)	\$ 239,000
\$ 98,625.80	\$ 127,451	\$ (28,825.20)	TOTAL OPERATING EXPENSES	\$ 98,625.80	\$ 127,451	\$ (28,825.20)	\$ 1,143,797
\$ 39,344.69	\$ 12,609	\$ 26,735.69	OPERATING FUND SURPLUS/(DEFICIT)	\$ 39,344.69	\$ 12,609	\$ 26,735.69	\$ 0
			R E S E R V E F U N D				
			I N C O M E				
\$ 2,970.00	\$ 2,970	\$ 0.00	7010 TRANSFER TO RESERVES	\$ 2,970.00	\$ 2,970	\$ 0.00	\$ 35,643
46.70	0	46.70	7034 INTEREST RESERVE FUND	46.70	0	46.70	0
\$ 3,016.70	\$ 2,970	\$ 46.70	TOTAL RESERVE INCOME	\$ 3,016.70	\$ 2,970	\$ 46.70	\$ 35,643
			E X P E N D I T U R E S				
\$ 0.00	\$ 0	\$ 0.00	TOTAL RESERVE EXPENDITURES	\$ 0.00	\$ 0	\$ 0.00	\$ 0
\$ 3,016.70	\$ 2,970	\$ 46.70	RESERVE FUND SURPLUS/(DEFICIT)	\$ 3,016.70	\$ 2,970	\$ 46.70	\$ 35,643