



**AUGUSTA RANCH MASTER COMMUNITY  
EXECUTIVE FINANCIAL SUMMARY  
JANUARY 31, 2014**

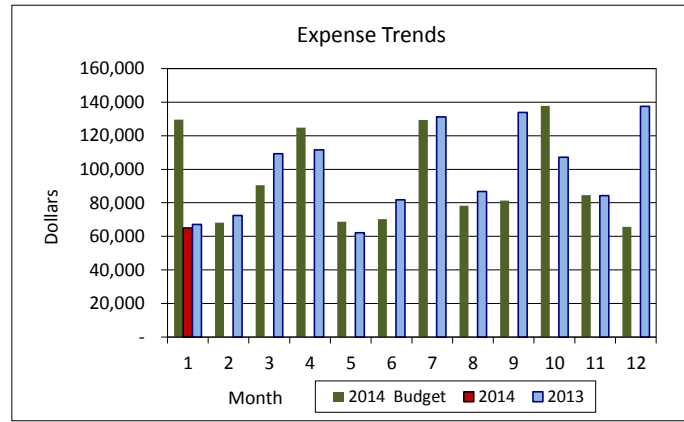
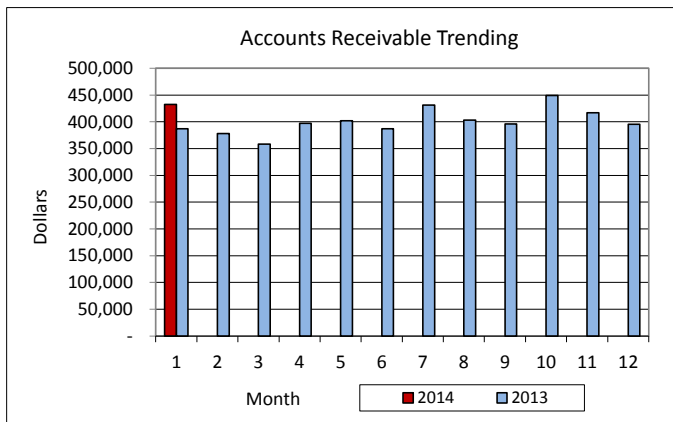
Fiscal Year End: December 31, 2014

**CASH SUMMARY**

	<u>Current Month January</u>	<u>Last Month December</u>	<u>Change This Month v. Last Month</u>	<u>Same Period Last Year</u>	<u>Change This Year v. Last Year</u>
Operating Cash	272,133	179,292	92,841	292,227	(20,094)
Reserve Cash	496,721	495,355	1,367	511,729	(15,007)
Average Budgeted Expenses Per Month:	94,087				
Average Number of Months of Available Operating Cash:	2.89				

**RECEIVABLES SUMMARY**

	<u>Current</u>	<u>Same Period Last Month</u>	<u>Change This Month v. Last Month</u>	<u>Same Period Last Year</u>	<u>Change This Year v. Last Year</u>
Budgeted Assessments	140,000				
Assessment Cash Received - January 2014	154,260				
<i>Accounts Receivable</i>					
0-30 Days	12,053	8,980	3,073	22,782	(10,729)
31-60 Days	47,982	9,983	37,998	74,219	(26,237)
61-90 Days	9,385	8,912	473	13,332	(3,947)
91-180 Days	39,149	48,162	(9,013)	53,883	(14,735)
181-365 Days	83,641	95,541	(11,900)	84,906	(1,265)
Over 365 Days	240,161	223,730	16,430	138,033	102,128
<u>Total Accounts Receivable</u>	432,370	395,309	37,061	387,155	45,216
Prepaid Assessments	(87,983)	(181,636)	93,653	(91,161)	3,178



**OPERATING EXPENSE SUMMARY**

	<u>Current Month Expenses</u>	<u>YTD Expenses</u>	<u>YTD Budget</u>	<u>YTD Variance Positive/ (Negative)</u>
Administrative	10,745	10,745	27,376	16,631
Utilities	3,439	3,439	4,389	950
Landscaping	26,356	26,356	27,918	1,562
Security	16,651	16,651	17,164	513
Common Area	7,849	7,849	52,709	44,860
<i>Total Operating Expenses before Reserve Contributions:</i>	65,040	65,040	129,556	64,516

**RESERVE SUMMARY**

Contributions to Reserves this Month:	1,250
Contributions to Reserves YTD	1,250
Earnings on Reserve Funds YTD	117
Reserve Disbursements this Month	-
Reserve Disbursements YTD	-



104 AUGUSTA RANCH COMMUNITY MASTER  
ASSOCIATION  
BALANCE SHEET  
01/31/2014

C/O  
FIRSTSERVICE  
RESIDENTIAL  
9000 E PIMA CTR  
PKWY, STE 300  
SCOTTSDALE AZ  
85258

**ASSETS**

<b>OPERATING FUNDS</b>		
MANAGER'S OPERATING	\$ 2,500.00	
US BANK - OPERATING CHECKING	160,101.67	
US BANK - OPERATING MM SAVINGS ACCOUNT	109,531.27	
	-----	
<b>TOTAL OPERATING FUNDS</b>		<b>\$ 272,132.94</b>
<b>RESERVE FUNDS</b>		
MUTUAL/OMAHA CD .95% 01/02/16	\$ 247,464.22	
CAPITAL ONE MMA	214,558.62	
MMA OPUS BANK	34,698.65	
	-----	
<b>TOTAL RESERVE FUNDS</b>		<b>\$ 496,721.49</b>
<b>OTHER ASSETS</b>		
DRAINAGE EASEMENT ADVANCEMENT	\$ 24,000.00	
	-----	
<b>TOTAL OTHER ASSETS</b>		<b>\$ 24,000.00</b>
<b>TOTAL ASSETS</b>		<b>\$ 792,854.43</b>

**LIABILITIES & EQUITY**

<b>HOMEOWNERS EQUITY</b>		
<b>RESERVE EQUITY</b>		
GENERAL	\$ 171,394.05	
CURRENT RESERVE ACTIVITY	1,366.58	
RESERVE INTEREST	64,232.86	
WORKING CAPITAL	210,678.00	
TRANSFER FEES	49,050.00	
	-----	
<b>TOTAL RESERVE EQUITY</b>		<b>\$ 496,721.49</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>		



**104 AUGUSTA RANCH COMMUNITY MASTER  
ASSOCIATION  
BALANCE SHEET  
01/31/2014**

**C/O  
FIRSTSERVICE  
RESIDENTIAL  
9000 E PIMA CTR  
PKWY, STE 300  
SCOTTSDALE AZ  
85258**

---

<b>P/Y SURPLUS(DEFICIT)</b>	<b>\$ 203,292.28</b>	
<b>CURRENT SURPLUS/(DEFICIT)</b>	<b>94,207.24</b>	
<b>CURRENT YEAR RESERVE EQUITY</b>	<b>(1,366.58)</b>	
	<b>-----</b>	
<b>TOTAL SURPLUS/(DEFICIT)</b>		<b>\$ 296,132.94</b>
		<b>-----</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>\$ 792,854.43</b>
		<b>=====</b>



**104 AUGUSTA RANCH COMMUNITY MASTER  
ASSOCIATION  
STATEMENT OF REVENUES & EXPENSES  
01/31/2014**

C/O  
FIRSTSERVICE  
RESIDENTIAL  
9000 E PIMA CTR  
PKWY, STE 300  
SCOTTSDALE AZ  
85258

***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)			***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	ANNUAL BUDGET
<b>INCOME</b>								
\$ 154,259.69	\$ 140,000	\$ 14,259.69	4000	ASSESSMENT INCOME	\$ 154,259.69	\$ 140,000	\$ 14,259.69	\$ 1,120,585
0.00	(5,320)	5,320.00	4000D	UNCOLLECTED ASSESSMENTS	0.00	(5,320)	5,320.00	(48,536)
18.60	42	(23.40)	4030	INTEREST INCOME	18.60	42	(23.40)	500
303.50	0	303.50	4104	RENTAL PROPERTY INCOME	303.50	0	303.50	0
750.00	0	750.00	4300	WORKING CAPITAL	750.00	0	750.00	0
1,136.79	583	553.79	4900	VIOLATION FINES	1,136.79	583	553.79	7,000
50.00	0	50.00	4920	TRANSMITTERS	50.00	0	50.00	0
2,612.48	5,500	(2,887.52)	4925	REIMBURSE EXPENSE	2,612.48	5,500	(2,887.52)	66,000
(1,250.00)	(1,250)	0.00	6010	GENERAL RESERVE TRANSFER	(1,250.00)	(1,250)	0.00	(15,000)
0.00	(125)	125.00	6034	RESERVE INTEREST	0.00	(125)	125.00	(1,500)
<u>\$ 157,881.06</u>	<u>\$ 139,430</u>	<u>\$ 18,451.06</u>		<b>TOTAL INCOME</b>	<u>\$ 157,881.06</u>	<u>\$ 139,430</u>	<u>\$ 18,451.06</u>	<u>\$ 1,129,049</u>
<b>EXPENSES</b>								
<b>ADMINISTRATIVE</b>								
\$ 4,808.00	\$ 4,808	\$ 0.00	5000	MANAGEMENT FEE	\$ 4,808.00	\$ 4,808	\$ 0.00	\$ 58,992
0.00	0	0.00	5005	RESERVE STUDY	0.00	0	0.00	550
0.00	600	(600.00)	5009A	REBILL FEE EXPENSE	0.00	600	(600.00)	7,400
0.00	35	(35.00)	5009B	NSF FEE EXPENSE	0.00	35	(35.00)	280
0.00	42	(42.00)	5009D	DISCLOSURE STATEMENT	0.00	42	(42.00)	500
892.50	2,500	(1,607.50)	5010	LEGAL EXPENSE	892.50	2,500	(1,607.50)	30,000
1,301.00	583	718.00	5020	LIEN/COLLECTION COST	1,301.00	583	718.00	7,000
0.00	67	(67.00)	5020M	MONITOR TRUSTEE SALE	0.00	67	(67.00)	800
0.00	333	(333.00)	5020T	FORECLOSURE/TRUSTEE SALES	0.00	333	(333.00)	4,000
0.00	0	0.00	5030	AUDIT/TAX PREPARATION	0.00	0	0.00	700
0.00	0	0.00	5037X	FOREIGN CURRENCY EXCHANGE	0.00	0	0.00	30
0.00	0	0.00	5039	WEBSITE	0.00	0	0.00	360
0.00	1,016	(1,016.00)	5040	PRINTING/POSTAGE/MISC	0.00	1,016	(1,016.00)	11,000
0.00	2,600	(2,600.00)	5043	BILLING STATEMENTS	0.00	2,600	(2,600.00)	10,400
(150.00)	0	(150.00)	5046	NEWSLETTER	(150.00)	0	(150.00)	13,500
35.91	417	(381.09)	5048S	OFFICE SUPPLIES	35.91	417	(381.09)	5,000
106.88	250	(143.12)	5055	MEETING EXPENSE	106.88	250	(143.12)	3,000
0.00	0	0.00	5056	SOCIAL EVENTS EXPENSE	0.00	0	0.00	30,000
0.00	0	0.00	5070	PROPERTY TAXES	0.00	0	0.00	6
0.00	0	0.00	5080	CORPORATE TAXES	0.00	0	0.00	60
3,526.00	14,000	(10,474.00)	5090	INSURANCE	3,526.00	14,000	(10,474.00)	14,000
221.28	100	121.28	5096	STORAGE	221.28	100	121.28	1,200
3.23	25	(21.77)	5099	MISCELLANEOUS EXPENSE	3.23	25	(21.77)	300
<u>\$ 10,744.80</u>	<u>\$ 27,376</u>	<u>\$ (16,631.20)</u>		<b>TOTAL ADMINISTRATIVE</b>	<u>\$ 10,744.80</u>	<u>\$ 27,376</u>	<u>\$ (16,631.20)</u>	<u>\$ 199,078</u>
<b>UTILITIES</b>								
\$ 3,262.21	\$ 3,598	\$ (335.79)	5100	WATER/SEWER	\$ 3,262.21	\$ 3,598	\$ (335.79)	\$ 100,000
177.16	250	(72.84)	5120	ELECTRIC	177.16	250	(72.84)	3,000
0.00	83	(83.00)	5142	FIRE PROTECTION	0.00	83	(83.00)	1,000
0.00	458	(458.00)	5151	PHONE	0.00	458	(458.00)	5,500
<u>\$ 3,439.37</u>	<u>\$ 4,389</u>	<u>\$ (949.63)</u>		<b>TOTAL UTILITIES</b>	<u>\$ 3,439.37</u>	<u>\$ 4,389</u>	<u>\$ (949.63)</u>	<u>\$ 109,500</u>
<b>LANDSCAPING</b>								
\$ 24,501.15	\$ 24,501	\$ 0.15	5200	LANDSCAPE CONTRACT	\$ 24,501.15	\$ 24,501	\$ 0.15	\$ 294,014
0.00	1,667	(1,667.00)	5220	IRRIGATION REPAIRS	0.00	1,667	(1,667.00)	20,000
0.00	0	0.00	5222	BACKFLOW INSPECTION	0.00	0	0.00	2,500
0.00	0	0.00	5230	SHRUBS/TREES/FLOWERS	0.00	0	0.00	10,000
0.00	1,250	(1,250.00)	5233	FERTILIZER	0.00	1,250	(1,250.00)	15,000
0.00	0	0.00	5235	OVERSEEDING	0.00	0	0.00	4,500
0.00	0	0.00	5240	TREE TRIMMING/REMOVAL	0.00	0	0.00	30,000
1,854.95	500	1,354.95	5249	LANDSCAPE-MISC	1,854.95	500	1,354.95	6,000



**104 AUGUSTA RANCH COMMUNITY MASTER  
ASSOCIATION  
STATEMENT OF REVENUES & EXPENSES  
01/31/2014**

C/O  
FIRSTSERVICE  
RESIDENTIAL  
9000 E PIMA CTR  
PKWY, STE 300  
SCOTTSDALE AZ  
85258

***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)		***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	ANNUAL BUDGET
\$ 26,356.10	\$ 27,918	\$ (1,561.90)		\$ 26,356.10	\$ 27,918	\$ (1,561.90)	\$ 382,014
			TOTAL LANDSCAPE				
			G A T E S				
\$ 1,106.39	\$ 1,350	\$ (243.61)	5500S SECURITY GAS	\$ 1,106.39	\$ 1,350	\$ (243.61)	\$ 16,200
15,302.36	14,776	526.36	5513 PATROL SERVICE	15,302.36	14,776	526.36	177,307
24.99	917	(892.01)	5551 VEHICLE MAINTENANCE & FUEL	24.99	917	(892.01)	11,000
217.07	121	96.07	5552 SECURITY CELL PHONES	217.07	121	96.07	1,450
\$ 16,650.81	\$ 17,164	\$ (513.19)	TOTAL GATES	\$ 16,650.81	\$ 17,164	\$ (513.19)	\$ 205,957
			C O M M O N A R E A				
\$ 3,600.00	\$ 417	\$ 3,183.00	5711 PAINTING MAINT	\$ 3,600.00	\$ 417	\$ 3,183.00	\$ 5,000
0.00	125	(125.00)	5780 VANDALISM	0.00	125	(125.00)	1,500
3,147.32	1,417	1,730.32	5800 COMMON AREA MAINTENANCE/REPAIRS	3,147.32	1,417	1,730.32	17,000
192.00	250	(58.00)	5836 FOUNATIN REPAIR & MAINTENANCE	192.00	250	(58.00)	3,000
910.00	500	410.00	5850 EXTERMINATING	910.00	500	410.00	6,000
0.00	50,000	(50,000.00)	5885 DRAINAGE EASEMENT	0.00	50,000	(50,000.00)	200,000
\$ 7,849.32	\$ 52,709	\$ (44,859.68)	TOTAL COMMON AREA	\$ 7,849.32	\$ 52,709	\$ (44,859.68)	\$ 232,500
\$ 65,040.40	\$ 129,556	\$ (64,515.60)	TOTAL OPERATING EXPENSES	\$ 65,040.40	\$ 129,556	\$ (64,515.60)	\$ 1,129,049
\$ 92,840.66	\$ 9,874	\$ 82,966.66	OPERATING FUND SURPLUS/(DEFICIT)	\$ 92,840.66	\$ 9,874	\$ 82,966.66	\$ 0
			R E S E R V E F U N D				
			I N C O M E				
\$ 1,250.00	\$ 1,250	\$ 0.00	7010 TRANSFER TO RESERVES	\$ 1,250.00	\$ 1,250	\$ 0.00	\$ 15,000
116.58	125	(8.42)	7034 INTEREST RESERVE FUND	116.58	125	(8.42)	1,500
\$ 1,366.58	\$ 1,375	\$ (8.42)	TOTAL RESERVE INCOME	\$ 1,366.58	\$ 1,375	\$ (8.42)	\$ 16,500
			E X P E N D I T U R E S				
\$ 0.00	\$ 0	\$ 0.00	TOTAL RESERVE EXPENDITURES	\$ 0.00	\$ 0	\$ 0.00	\$ 0
\$ 1,366.58	\$ 1,375	\$ (8.42)	RESERVE FUND SURPLUS/(DEFICIT)	\$ 1,366.58	\$ 1,375	\$ (8.42)	\$ 16,500