



**AUGUSTA RANCH MASTER COMMUNITY
EXECUTIVE FINANCIAL SUMMARY
February 28, 2015**

Fiscal Year End: December 31, 2015

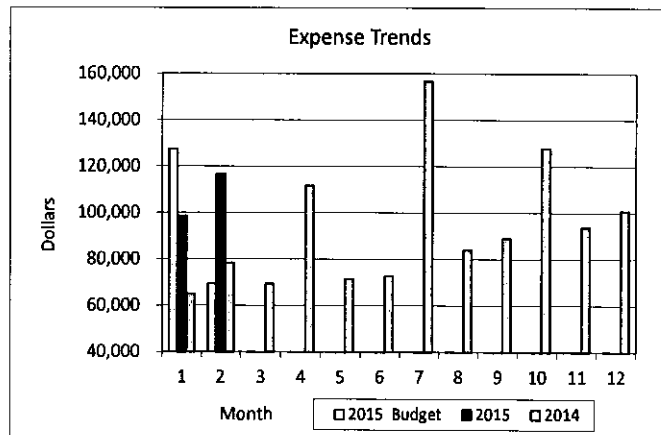
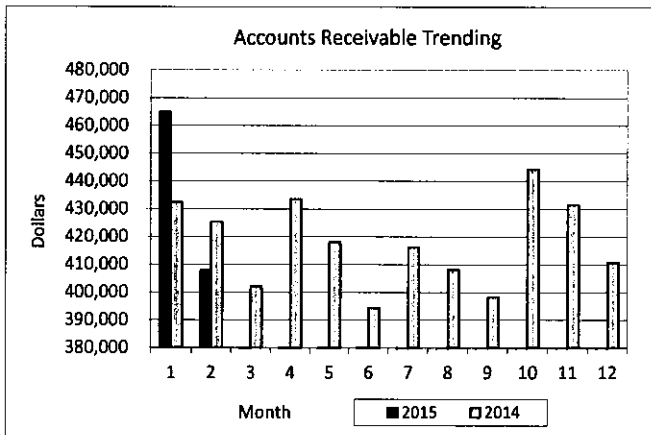
CASH SUMMARY

	Current Month February	Last Month January	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
Operating Cash	129,449	205,436	(75,987)	122,829	6,620
Reserve Cash	393,657	372,644	21,013	548,081	(154,424)
Average Budgeted Expenses Per Month:	98,287				
Average Number of Months of Available Operating Cash:	1.32				

RECEIVABLES SUMMARY

Budgeted Assessments	30,000
Assessment Cash Received For: February 2015	59,825

	Current	Same Period Last Month	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
Accounts Receivable					
0-30 Days	12,023	3,433	8,591	17,253	(5,230)
31-60 Days	26,182	63,073	(36,891)	34,849	(8,666)
61-90 Days	3,663	8,947	(5,284)	7,024	(3,362)
91-180 Days	27,252	49,665	(22,413)	35,213	(7,961)
181-365 Days	45,016	48,028	(3,013)	79,674	(34,659)
Over 365 Days	293,884	291,680	2,204	251,380	42,504
Total Accounts Receivable	408,020	464,825	(56,805)	425,393	(17,374)
Prepaid Assessments	(98,314)	(95,863)	(2,451)	(91,753)	(6,561)



OPERATING EXPENSE SUMMARY

	Current Month Expenses	YTD Expenses	YTD Budget	YTD Variance Positive/ (Negative)
Administrative	30,231	41,240	40,011	(1,229)
Utilities	2,650	6,917	7,844	927
Landscaping	45,444	74,156	57,669	(16,487)
Security	37,684	40,372	34,980	(5,392)
Common Area	691	52,642	56,500	3,858
Total Operating Expenses before Reserve Contributions:	116,701	215,327	197,004	(18,323)

RESERVE SUMMARY

Contributions to Reserves this Month:	20,970
Contributions to Reserves YTD	23,940
Earnings on Reserve Funds YTD	90
Reserve Disbursements this Month	1,000
Reserve Disbursements YTD	1,000



**104 AUGUSTA RANCH COMMUNITY MASTER
ASSOCIATION
BALANCE SHEET
02/28/2015**

**C/O
FIRSTSERVICE
RESIDENTIAL
9000 E PIMA CTR
PKWY, STE 300
SCOTTSDALE AZ
85258**

ASSETS

OPERATING FUNDS		
MANAGER'S OPERATING	\$ 2,085.61	
US BANK - OPERATING CHECKING	47,654.42	
US BANK - OPERATING MM SAVINGS ACCOUNT	79,709.07	
DUE FROM RESERVES	33,641.22	

TOTAL OPERATING FUNDS		\$ 163,090.32
RESERVE FUNDS		
MUTUAL/OMAHA MOB .95% 01/02/16	\$ 249,826.26	
DUE TO OPERATING	(33,641.22)	
CAPITAL ONE MMA	77,191.88	
MMA OPUS BANK	66,638.63	

TOTAL RESERVE FUNDS		\$ 360,015.55
OTHER ASSETS		
DRAINAGE EASEMENT ADVANCEMENT	\$ 18,500.00	

TOTAL OTHER ASSETS		\$ 18,500.00
TOTAL ASSETS		\$ 541,605.87
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LIABILITIES & EQUITY

HOMEOWNERS EQUITY		
RESERVE EQUITY		
ACCUMULATED GENERAL	\$ 9,505.11	
CURRENT RESERVE ACTIVITY	23,029.58	
RESERVE INTEREST	67,752.86	
WORKING CAPITAL	210,678.00	
TRANSFER FEES	49,050.00	

TOTAL RESERVE EQUITY		\$ 360,015.55



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OPERATING SURPLUS (DEFICIT)		
ACCUMULATED SURPLUS (DEFICIT)	\$ 217,232.75	
CURRENT SURPLUS (DEFICIT)	(12,612.85)	
CURRENT YEAR RESERVE EQUITY	(23,029.58)	

TOTAL SURPLUS (DEFICIT)		\$ 181,590.32

TOTAL LIABILITIES & EQUITY		\$ 541,605.87
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**104 AUGUSTA RANCH COMMUNITY MASTER
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STATEMENT OF REVENUES & EXPENSES
02/28/2015**

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CURRENT PERIOD			YEAR-TO-DATE			ANNUAL		
ACTUAL	BUDGET	OVER (UNDER)	ACTUAL	BUDGET	OVER (UNDER)	BUDGET	BUDGET	
INCOME								
\$ 59,565.95	\$ 30,000	\$ 29,565.95	4000	ASSESSMENT INCOME	\$ 195,176.94	\$ 170,000	\$ 25,176.94	\$ 1,120,585
0.00	(1,300)	1,300.00	4000D	UNCOLLECTED ASSESSMENTS	0.00	(6,620)	6,620.00	(41,349)
12.22	17	(4.78)	4030	INTEREST INCOME	25.75	34	(8.25)	204
750.00	2,750	(2,000.00)	4300	WORKING CAPITAL	4,250.00	5,500	(1,250.00)	33,000
43.12	1,000	(956.88)	4900	VIOLATION FINES	1,008.40	2,000	(991.60)	12,000
2,312.53	4,583	(2,270.47)	4925	REIMBURSE EXPENSE	3,163.22	9,166	(6,002.78)	55,000
(2,970.00)	(2,970)	0.00	6010	GENERAL RESERVE TRANSFER	(5,940.00)	(5,940)	0.00	(35,643)
(18,000.00)	0	(18,000.00)	6096	ADDITIONAL RESERVE CONTRIBUTIONS	(18,000.00)	0	(18,000.00)	0
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\$ 41,713.82	\$ 34,080	\$ 7,633.82		TOTAL INCOME	\$ 179,684.31	\$ 174,140	\$ 5,544.31	\$ 1,143,797
EXPENSES								
ADMINISTRATIVE								
\$ 4,952.00	\$ 4,952	\$ 0.00	5000	MANAGEMENT FEE	\$ 9,904.00	\$ 9,904	\$ 0.00	\$ 69,881
0.00	0	0.00	5005	RESERVE STUDY	1,325.00	0	1,325.00	0
1,199.86	1,193	6.86	5009A	REBILL FEE EXPENSE	3,379.86	1,493	1,886.86	11,000
0.00	70	(70.00)	5009B	NSF FEE EXPENSE	0.00	140	(140.00)	805
140.00	15	125.00	5009D	DISCLOSURE STATEMENT	140.00	30	110.00	175
2,807.56	3,333	(525.44)	5010	LEGAL EXPENSE	3,487.56	6,666	(3,178.44)	40,000
713.98	667	46.98	5020	LIEN/COLLECTION COST	998.98	1,334	(335.02)	8,000
23.75	125	(101.25)	5020M	MONITOR TRUSTEE SALE	23.75	250	(226.25)	1,500
0.00	117	(117.00)	5020T	FORECLOSURE/TRUSTEE SALES	175.00	234	(59.00)	1,400
200.00	0	200.00	5030	AUDIT/TAX PREPARATION	200.00	0	200.00	675
35.00	0	35.00	5037	BANK CHARGES & CC FEES	35.00	0	35.00	0
145.48	0	145.48	5039	WEBSITE	145.48	0	145.48	360
1,040.29	1,000	40.29	5040	PRINTING/POSTAGE/MISC	1,133.58	2,000	(866.42)	12,000
2,421.25	2,600	(178.75)	5043	BILLING STATEMENTS	2,421.25	2,600	(178.75)	10,400
0.00	0	0.00	5046	NEWSLETTER	0.00	0	0.00	9,750
59.59	250	(190.41)	5048S	OFFICE SUPPLIES	70.60	500	(429.40)	3,000
263.48	250	13.48	5055	MEETING EXPENSE	277.85	500	(222.15)	3,000
745.00	0	745.00	5056	SOCIAL EVENTS EXPENSE	1,225.00	0	1,225.00	35,000
0.00	0	0.00	5070	PROPERTY TAXES	0.00	0	0.00	500
50.00	60	(10.00)	5080	CORPORATE TAXES	50.00	60	(10.00)	60
15,330.00	0	15,330.00	5090	INSURANCE	16,039.00	14,000	2,039.00	14,000
103.87	100	3.87	5096	STORAGE	207.74	200	7.74	1,200
0.00	50	(50.00)	5099	MISCELLANEOUS EXPENSE	0.00	100	(100.00)	600
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\$ 30,231.11	\$ 14,782	\$ 15,449.11		TOTAL ADMINISTRATIVE	\$ 41,239.65	\$ 40,011	\$ 1,228.65	\$ 223,306
UTILITIES								
\$ 2,487.23	\$ 2,814	\$ (326.77)	5100	WATER/SEWER	\$ 6,606.37	\$ 6,412	\$ 194.37	\$ 95,000
162.98	175	(12.02)	5120	ELECTRIC	310.55	350	(39.45)	2,100
0.00	83	(83.00)	5142	FIRE PROTECTION	0.00	166	(166.00)	1,000
0.00	458	(458.00)	5151	PHONE	0.00	916	(916.00)	5,500
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\$ 2,650.21	\$ 3,530	\$ (879.79)		TOTAL UTILITIES	\$ 6,916.92	\$ 7,844	\$ (927.08)	\$ 103,600
LANDSCAPING								
\$ 24,501.15	\$ 24,501	\$ 0.15	5200	LANDSCAPE CONTRACT	\$ 49,002.30	\$ 49,002	\$ 0.30	\$ 294,014
273.10	1,000	(726.90)	5220	IRRIGATION REPAIRS	273.10	2,000	(1,726.90)	12,000
0.00	0	0.00	5222	BACKFLOW INSPECTION	0.00	0	0.00	2,500
0.00	3,333	(3,333.00)	5230	SHRUBS/TREES/FLOWERS	4,210.30	3,333	877.30	10,000
0.00	1,250	(1,250.00)	5233	FERTILIZER	0.00	2,500	(2,500.00)	15,000



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***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)		***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	ANNUAL BUDGET
0.00	0	0.00	5235	OVERSEEDING	0.00	0	4,500
20,000.00	0	20,000.00	5240	TREE TRIMMING/REMOVAL	20,000.00	0	25,000
670.23	417	253.23	5249	LANDSCAPE-MISC	670.23	(163.77)	5,000
<u>\$ 45,444.48</u>	<u>\$ 30,501</u>	<u>\$ 14,943.48</u>		TOTAL LANDSCAPE	\$ 74,155.93	\$ 57,669	\$ 368,014
G A T E S							
\$ 562.42	\$ 1,300	\$ (737.58)	5500S	SECURITY GAS	\$ 1,179.22	\$ 2,600	\$ 15,600
32,039.43	15,098	16,941.43	5513	PATROL SERVICE	32,813.95	30,196	181,177
4,874.92	917	3,957.92	5551	VEHICLE MAINTENANCE & FUEL	6,025.24	1,834	11,000
207.11	175	32.11	5552	SECURITY CELL PHONES	353.59	350	2,100
<u>\$ 37,683.88</u>	<u>\$ 17,490</u>	<u>\$ 20,193.88</u>		TOTAL GATES	\$ 40,372.00	\$ 34,980	\$ 209,877
COMMON AREA							
\$ 104.26	\$ 2,083	\$ (1,978.74)	5800	COMMON AREA MAINTENANCE/REPAIRS	\$ 1,863.24	\$ 4,166	\$ 25,000
0.00	250	(250.00)	5825	SIGN REMOVAL	0.00	500	3,000
192.00	250	(58.00)	5836	FOUNATIN REPAIR & MAINTENANCE	384.00	500	3,000
395.00	667	(272.00)	5850	EXTERMINATING	395.00	1,334	8,000
0.00	0	0.00	5885	DRAINAGE EASEMENT	50,000.00	50,000	200,000
<u>\$ 691.26</u>	<u>\$ 3,250</u>	<u>\$ (2,558.74)</u>		TOTAL COMMON AREA	\$ 52,642.24	\$ 56,500	\$ 239,000
<u>\$ 116,700.94</u>	<u>\$ 69,553</u>	<u>\$ 47,147.94</u>		TOTAL OPERATING EXPENSES	\$ 215,326.74	\$ 197,004	\$ 1,143,797
<u>\$ (74,987.12)</u>	<u>\$ (35,473)</u>	<u>\$ (39,514.12)</u>		OPERATING FUND SURPLUS/(DEFICIT)	\$ (35,642.43)	\$ (22,864)	\$ 0
RESERVE FUND							
I N C O M E							
\$ 2,970.00	\$ 2,970	\$ 0.00	7010	TRANSFER TO RESERVES	\$ 5,940.00	\$ 5,940	\$ 35,643
42.88	0	42.88	7034	INTEREST RESERVE FUND	89.58	0	0
18,000.00	0	18,000.00	7096	ADDITIONAL CONTRIBUTIONS	18,000.00	0	0
<u>\$ 21,012.88</u>	<u>\$ 2,970</u>	<u>\$ 18,042.88</u>		TOTAL RESERVE INCOME	\$ 24,029.58	\$ 5,940	\$ 35,643
EXPENDITURES							
\$ 1,000.00	\$ 0	\$ 1,000.00	8520	PAINTING	\$ 1,000.00	\$ 0	\$ 0
<u>\$ 1,000.00</u>	<u>\$ 0</u>	<u>\$ 1,000.00</u>		TOTAL RESERVE EXPENDITURES	\$ 1,000.00	\$ 0	\$ 0
<u>\$ 20,012.88</u>	<u>\$ 2,970</u>	<u>\$ 17,042.88</u>		RESERVE FUND SURPLUS/(DEFICIT)	\$ 23,029.58	\$ 5,940	\$ 35,643