



**AUGUSTA RANCH MASTER COMMUNITY
EXECUTIVE FINANCIAL SUMMARY
DECEMBER 31, 2013**

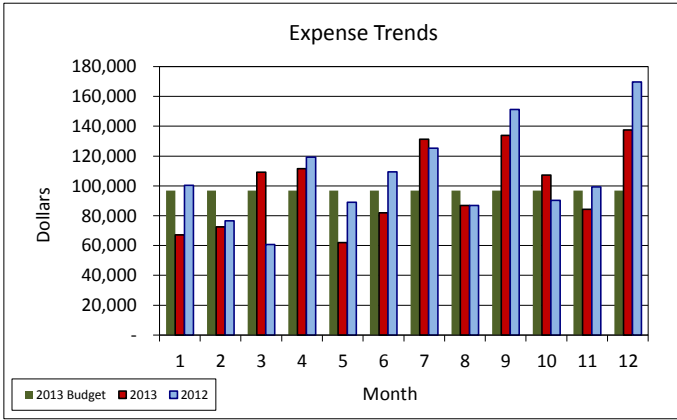
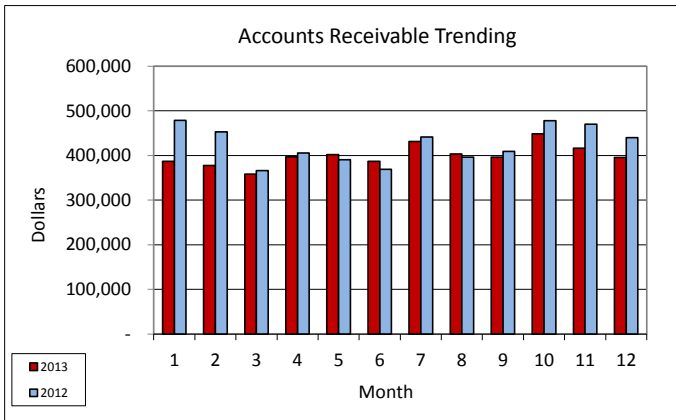
Fiscal Year End: December 31, 2013

CASH SUMMARY

	Current Month December	Last Month November	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
Operating Cash	179,292	193,683	(14,391)	208,731	(29,439)
Reserve Cash	495,355	493,959	1,396	510,903	(15,549)
Average Budgeted Expenses Per Month:	97,550				
Average Number of Months of Available Operating Cash:	1.84				

RECEIVABLES SUMMARY

	Current	Same Period Last Month	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
Budgeted Assessments	89,472				
Assessment Cash Received - December 2013	115,803				
Accounts Receivable					
0-30 Days	8,980	12,114	(3,134)	18,009	(9,029)
31-60 Days	9,983	10,539	(556)	18,783	(8,799)
61-90 Days	8,912	33,586	(24,673)	19,762	(10,850)
91-180 Days	48,162	51,443	(3,281)	82,016	(33,854)
181-365 Days	95,541	89,116	6,425	92,971	2,570
Over 365 Days	223,730	219,808	3,922	208,097	15,634
Total Accounts Receivable	395,309	416,606	(21,296)	439,638	(44,329)
Prepaid Assessments	(181,636)	(76,775)	(104,862)	(178,047)	(3,589)



OPERATING EXPENSE SUMMARY

	Current Month Expenses	YTD Expenses	YTD Budget	YTD Variance Positive/ (Negative)
Administrative	13,040	210,172	224,864	14,692
Utilities	14,641	119,632	106,800	(12,832)
Landscaping	40,423	424,678	409,014	(15,664)
Security	17,565	198,133	182,800	(15,333)
Common Area	51,757	232,393	238,000	5,607
Total Operating Expenses before Reserve Contributions:	137,426	1,185,008	1,161,478	(23,530)

RESERVE SUMMARY

Contributions to Reserves this Month:	694
Contributions to Reserves YTD	8,327
Earnings on Reserve Funds YTD	3,637
Reserve Disbursements this Month	-
Reserve Disbursements YTD	27,513



**104 AUGUSTA RANCH COMMUNITY MASTER
ASSOCIATION
BALANCE SHEET
12/31/2013**

**C/O
FIRSTSERVICE
RESIDENTIAL
9000 E PIMA CTR
PKWY, STE 300
SCOTTSDALE AZ
85258**

ASSETS

OPERATING FUNDS		
MANAGER'S OPERATING	\$ 2,500.00	
US BANK - OPERATING CHECKING	67,279.61	
US BANK - OPERATING MM SAVINGS ACCOUNT	109,512.67	

TOTAL OPERATING FUNDS		\$ 179,292.28
RESERVE FUNDS		
MUTUAL/OMAHA CD .95% 01/02/16	\$ 247,464.22	
CAPITAL ONE MMA	214,449.31	
MMA OPUS BANK	33,441.38	

TOTAL RESERVE FUNDS		\$ 495,354.91
OTHER ASSETS		
DRAINAGE EASEMENT ADVANCEMENT	\$ 24,000.00	

TOTAL OTHER ASSETS		\$ 24,000.00
TOTAL ASSETS		\$ 698,647.19

LIABILITIES & EQUITY

HOMEOWNERS EQUITY		
RESERVE EQUITY		
GENERAL	\$ 190,579.74	
CURRENT RESERVE ACTIVITY	(15,548.57)	
RESERVE INTEREST	60,595.74	
WORKING CAPITAL	210,678.00	
TRANSFER FEES	49,050.00	

TOTAL RESERVE EQUITY		\$ 495,354.91
OPERATING SURPLUS/(DEFICIT)		



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P/Y SURPLUS(DEFICIT)	\$ 208,731.27	
CURRENT SURPLUS/(DEFICIT)	(20,987.56)	
CURRENT YEAR RESERVE EQUITY	15,548.57	

TOTAL SURPLUS/(DEFICIT)		\$ 203,292.28

TOTAL LIABILITIES & EQUITY		\$ 698,647.19
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**104 AUGUSTA RANCH COMMUNITY MASTER
ASSOCIATION
STATEMENT OF REVENUES & EXPENSES
12/31/2013**

C/O
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***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)		***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	ANNUAL BUDGET	
I N C O M E								
\$ 115,955.90	\$ 89,472	\$ 26,483.90	4000	ASSESSMENT INCOME	\$ 1,106,410.16	\$ 1,120,585	\$ (14,174.84)	\$ 1,120,585
0.00	(4,400)	4,400.00	4000D	UNCOLLECTED ASSESSMENTS	0.00	(52,331)	52,331.00	(52,331)
18.60	31	(12.40)	4030	INTEREST INCOME	295.15	350	(54.85)	350
0.00	0	0.00	4055	RECOVERY-COLLECTION	6,495.97	0	6,495.97	0
607.00	0	607.00	4104	RENTAL PROPERTY INCOME	910.50	0	910.50	0
2,703.29	1,000	1,703.29	4900	VIOLATION FINES	12,932.79	12,000	932.79	12,000
0.00	0	0.00	4905	SOCIAL EVENTS INCOME	1,500.00	0	1,500.00	0
50.00	0	50.00	4920	TRANSMITTERS	50.00	0	50.00	0
4,393.99	7,500	(3,106.01)	4925	REIMBURSE EXPENSE	59,301.28	90,000	(30,698.72)	90,000
(693.92)	(693)	(0.92)	6010	GENERAL RESERVE TRANSFER	(8,327.04)	(8,327)	(0.04)	(8,327)
0.00	(63)	63.00	6034	RESERVE INTEREST	0.00	(800)	800.00	(800)
<u>\$ 123,034.86</u>	<u>\$ 92,847</u>	<u>\$ 30,187.86</u>		TOTAL INCOME	<u>\$ 1,179,568.81</u>	<u>\$ 1,161,477</u>	<u>\$ 18,091.81</u>	<u>\$ 1,161,477</u>
E X P E N S E S								
A D M I N I S T R A T I V E								
\$ 4,808.00	\$ 4,808	\$ 0.00	5000	MANAGEMENT FEE	\$ 57,276.00	\$ 57,276	\$ 0.00	\$ 57,276
0.00	0	0.00	5005	RESERVE STUDY	0.00	550	(550.00)	550
2,962.40	1,100	1,862.40	5009A	REBILL FEE EXPENSE	9,581.66	7,600	1,981.66	7,600
210.00	0	210.00	5009B	NSF FEE EXPENSE	581.84	280	301.84	280
20.00	350	(330.00)	5009D	DISCLOSURE STATEMENT	228.91	3,600	(3,371.09)	3,600
2,170.37	3,750	(1,579.63)	5010	LEGAL EXPENSE	27,111.33	45,000	(17,888.67)	45,000
(1,301.00)	1,033	(2,334.00)	5020	LIEN/COLLECTION COST	4,226.42	21,000	(16,773.58)	21,000
858.57	64	794.57	5020M	MONITOR TRUSTEE SALE	1,830.79	713	1,117.79	713
525.00	1,019	(494.00)	5020T	FORECLOSURE/TRUSTEE SALES	2,800.00	12,250	(9,450.00)	12,250
0.00	0	0.00	5030	AUDIT/TAX PREPARATION	675.00	700	(25.00)	700
0.00	0	0.00	5037X	FOREIGN CURRENCY EXCHANGE	0.00	30	(30.00)	30
0.00	0	0.00	5039	WEBSITE	659.99	1,500	(840.01)	1,500
504.46	1,059	(554.54)	5040	PRINTING/POSTAGE/MISC	7,029.20	11,000	(3,970.80)	11,000
0.00	0	0.00	5043	BILLING STATEMENTS	7,382.00	10,000	(2,618.00)	10,000
0.00	0	0.00	5046	NEWSLETTER	9,583.68	10,000	(416.32)	10,000
0.00	1	(1.00)	5048S	OFFICE SUPPLIES	67.19	1	66.19	1
611.64	250	361.64	5055	MEETING EXPENSE	3,185.38	3,000	185.38	3,000
1,502.10	0	1,502.10	5056	SOCIAL EVENTS EXPENSE	38,902.28	25,000	13,902.28	25,000
0.00	0	0.00	5070	PROPERTY TAXES	5.94	4	1.94	4
0.00	0	0.00	5080	CORPORATE TAXES	60.00	60	0.00	60
0.00	0	0.00	5090	INSURANCE	12,824.00	12,500	324.00	12,500
110.64	212	(101.36)	5096	STORAGE	2,950.07	2,500	450.07	2,500
58.13	25	33.13	5099	MISCELLANEOUS EXPENSE	23,210.33	300	22,910.33	300
<u>\$ 13,040.31</u>	<u>\$ 13,671</u>	<u>\$ (630.69)</u>		TOTAL ADMINISTRATIVE	<u>\$ 210,172.01</u>	<u>\$ 224,864</u>	<u>\$ (14,691.99)</u>	<u>\$ 224,864</u>
U T I L I T I E S								
\$ 14,470.46	\$ 3,500	\$ 10,970.46	5100	WATER/SEWER	\$ 117,838.10	\$ 105,000	\$ 12,838.10	\$ 105,000
170.26	150	20.26	5120	ELECTRIC	1,675.25	1,800	(124.75)	1,800
0.00	0	0.00	5151	PHONE	118.17	0	118.17	0
<u>\$ 14,640.72</u>	<u>\$ 3,650</u>	<u>\$ 10,990.72</u>		TOTAL UTILITIES	<u>\$ 119,631.52</u>	<u>\$ 106,800</u>	<u>\$ 12,831.52</u>	<u>\$ 106,800</u>
L A N D S C A P I N G								
\$ 24,501.15	\$ 24,503	\$ (1.85)	5200	LANDSCAPE CONTRACT	\$ 294,013.80	\$ 294,014	\$ (0.20)	\$ 294,014
6,988.53	1,913	5,075.53	5220	IRRIGATION REPAIRS	34,499.05	23,000	11,499.05	23,000
0.00	0	0.00	5222	BACKFLOW INSPECTION	1,864.00	2,500	(636.00)	2,500
0.00	0	0.00	5230	SHRUBS/TREES/FLOWERS	5,138.47	8,000	(2,861.53)	8,000
2,247.00	1,250	997.00	5233	FERTILIZER	19,342.59	15,000	4,342.59	15,000
0.00	0	0.00	5235	OVERSEEDING	9,425.00	5,500	3,925.00	5,500
0.00	0	0.00	5239	GRANITE REPLACEMENT	3,103.39	5,000	(1,896.61)	5,000
5,624.41	0	5,624.41	5240	TREE TRIMMING/REMOVAL	51,956.19	50,000	1,956.19	50,000



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***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)		***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	ANNUAL BUDGET	
<u>1,062.32</u>	<u>500</u>	<u>562.32</u>	5249	LANDSCAPE-MISC	<u>5,335.84</u>	<u>6,000</u>	<u>(664.16)</u>	<u>6,000</u>
\$ 40,423.41	\$ 28,166	\$ 12,257.41		TOTAL LANDSCAPE	\$ 424,678.33	\$ 409,014	\$ 15,664.33	\$ 409,014
G A T E S								
\$ 1,019.66	\$ 1,500	\$ (480.34)	5500S	SECURITY GAS	\$ 15,358.35	\$ 18,000	\$ (2,641.65)	\$ 18,000
14,727.50	13,337	1,390.50	5513	PATROL SERVICE	172,806.00	160,000	12,806.00	160,000
1,641.43	200	1,441.43	5551	VEHICLE MAINTENANCE & FUEL	8,619.03	2,400	6,219.03	2,400
<u>175.91</u>	<u>200</u>	<u>(24.09)</u>	<u>5552</u>	<u>SECURITY CELL PHONES</u>	<u>1,349.16</u>	<u>2,400</u>	<u>(1,050.84)</u>	<u>2,400</u>
\$ 17,564.50	\$ 15,237	\$ 2,327.50		TOTAL GATES	\$ 198,132.54	\$ 182,800	\$ 15,332.54	\$ 182,800
C O M M O N A R E A								
\$ 0.00	\$ 413	\$ (413.00)	5711	PAINTING MAINT	\$ 3,800.00	\$ 5,000	\$ (1,200.00)	\$ 5,000
0.00	250	(250.00)	5780	VANDALISM	106.60	3,000	(2,893.40)	3,000
1,424.69	1,663	(238.31)	5800	COMMON AREA MAINTENANCE/REPAIRS	18,762.50	20,000	(1,237.50)	20,000
192.00	413	(221.00)	5836	FOUNATIN REPAIR & MAINTENANCE	3,734.30	5,000	(1,265.70)	5,000
140.00	413	(273.00)	5850	EXTERMINATING	5,990.00	5,000	990.00	5,000
<u>50,000.00</u>	<u>0</u>	<u>50,000.00</u>	<u>5885</u>	<u>DRAINAGE EASEMENT</u>	<u>200,000.00</u>	<u>200,000</u>	<u>0.00</u>	<u>200,000</u>
\$ 51,756.69	\$ 3,152	\$ 48,604.69		TOTAL COMMON AREA	\$ 232,393.40	\$ 238,000	\$ (5,606.60)	\$ 238,000
\$ 137,425.63	\$ 63,876	\$ 73,549.63		TOTAL OPERATING EXPENSES	\$ 1,185,007.80	\$ 1,161,478	\$ 23,529.80	\$ 1,161,478
\$ (14,390.77)	\$ 28,971	\$ (43,361.77)		OPERATING FUND SURPLUS/(DEFICIT)	\$ (5,438.99)	\$ (1)	\$ (5,437.99)	\$ (1)
R E S E R V E F U N D								
I N C O M E								
\$ 693.92	\$ 693	\$ 0.92	7010	TRANSFER TO RESERVES	\$ 8,327.04	\$ 8,327	\$ 0.04	\$ 8,327
<u>701.94</u>	<u>63</u>	<u>638.94</u>	<u>7034</u>	<u>INTEREST RESERVE FUND</u>	<u>3,637.12</u>	<u>800</u>	<u>2,837.12</u>	<u>800</u>
\$ 1,395.86	\$ 756	\$ 639.86		TOTAL RESERVE INCOME	\$ 11,964.16	\$ 9,127	\$ 2,837.16	\$ 9,127
E X P E N D I T U R E S								
\$ 0.00	\$ 0	\$ 0.00	8510	GENERAL RESERVE EXPENSE	\$ 27,512.73	\$ 0	\$ 27,512.73	\$ 0
\$ 0.00	\$ 0	\$ 0.00		TOTAL RESERVE EXPENDITURES	\$ 27,512.73	\$ 0	\$ 27,512.73	\$ 0
\$ 1,395.86	\$ 756	\$ 639.86		RESERVE FUND SURPLUS/(DEFICIT)	\$ (15,548.57)	\$ 9,127	\$ (24,675.57)	\$ 9,127