



**AUGUSTA RANCH MASTER COMMUNITY
EXECUTIVE FINANCIAL SUMMARY
AUGUST 31, 2014**

Fiscal Year End: December 31, 2014

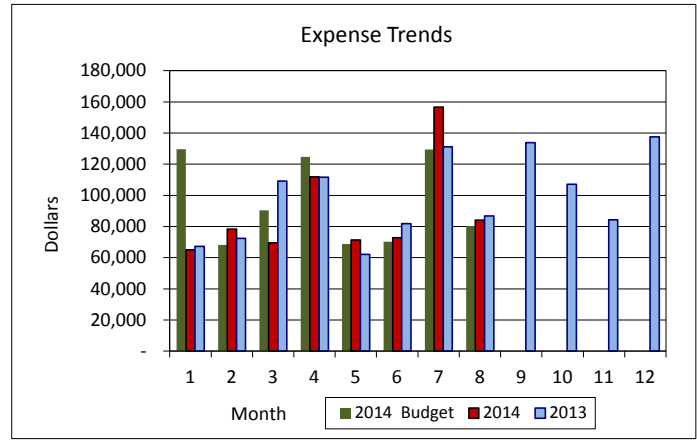
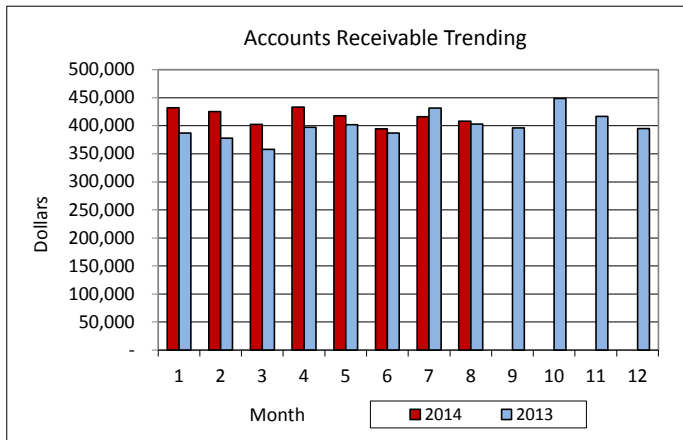
CASH SUMMARY

	Current Month August	Last Month July	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
Operating Cash	124,844	252,257	(127,413)	249,383	(124,539)
Reserve Cash	478,992	484,873	(5,881)	513,669	(34,676)
Average Budgeted Expenses Per Month:	94,087				
Average Number of Months of Available Operating Cash:	1.33				

RECEIVABLES SUMMARY

Budgeted Assessments	27,000
Assessment Cash Received: August 2014	21,267

	Current	Same Period Last Month	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
<u>Accounts Receivable</u>					
0-30 Days	14,714	6,910	7,805	17,107	(2,392)
31-60 Days	6,275	40,056	(33,782)	17,607	(11,332)
61-90 Days	25,510	6,186	19,324	39,387	(13,877)
91-180 Days	31,666	38,313	(6,647)	50,819	(19,153)
181-365 Days	50,201	48,591	1,610	91,368	(41,167)
Over 365 Days	279,748	276,206	3,542	186,984	92,764
<u>Total Accounts Receivable</u>	408,115	416,263	(8,148)	403,272	4,843
Prepaid Assessments	(90,566)	(86,083)	(4,483)	(79,668)	(10,898)



OPERATING EXPENSE SUMMARY

	Current Month Expenses	YTD Expenses	YTD Budget	YTD Variance Positive/ (Negative)
Administrative	15,464	132,272	121,843	(10,429)
Utilities	24,635	61,244	69,795	8,551
Landscaping	25,818	253,203	260,844	7,641
Security	17,377	136,348	137,312	964
Common Area	796	126,837	171,672	44,835
<u>Total Operating Expenses before Reserve Contributions:</u>	84,091	709,904	761,466	51,562

RESERVE SUMMARY

Contributions to Reserves this Month:	1,250
Contributions to Reserves YTD	85,000
Earnings on Reserve Funds YTD	2,027
Reserve Disbursements this Month	77,229
Reserve Disbursements YTD	180,619



104 AUGUSTA RANCH COMMUNITY MASTER
ASSOCIATION
BALANCE SHEET
08/31/2014

C/O
FIRSTSERVICE
RESIDENTIAL
9000 E PIMA CTR
PKWY, STE 300
SCOTTSDALE AZ
85258

ASSETS

OPERATING FUNDS		
MANAGER'S OPERATING	\$ 575.86	
US BANK - OPERATING CHECKING	44,637.98	
US BANK - OPERATING MM SAVINGS ACCOUNT	79,630.09	
DUE FROM RESERVES	77,228.82	

TOTAL OPERATING FUNDS		\$ 202,072.75
RESERVE FUNDS		
MUTUAL/OMAHA MOB .95% 01/02/16	\$ 248,639.20	
DUE TO OPERATING	(77,228.82)	
CAPITAL ONE MMA	192,696.75	
MMA OPUS BANK	37,656.52	

TOTAL RESERVE FUNDS		\$ 401,763.65
OTHER ASSETS		
DRAINAGE EASEMENT ADVANCEMENT	\$ 21,000.00	

TOTAL OTHER ASSETS		\$ 21,000.00
TOTAL ASSETS		\$ 624,836.40

LIABILITIES & EQUITY

HOMEOWNERS EQUITY		
RESERVE EQUITY		
GENERAL	\$ 171,394.05	
CURRENT RESERVE ACTIVITY	(93,591.26)	
RESERVE INTEREST	64,232.86	
WORKING CAPITAL	210,678.00	
TRANSFER FEES	49,050.00	

TOTAL RESERVE EQUITY		\$ 401,763.65



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OPERATING SURPLUS/(DEFICIT)		
P/Y SURPLUS(DEFICIT)	\$ 203,292.28	
CURRENT SURPLUS/(DEFICIT)	(73,810.79)	
CURRENT YEAR RESERVE EQUITY	93,591.26	

TOTAL SURPLUS/(DEFICIT)		\$ 223,072.75

TOTAL LIABILITIES & EQUITY		\$ 624,836.40
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**104 AUGUSTA RANCH COMMUNITY MASTER
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STATEMENT OF REVENUES & EXPENSES
08/31/2014**

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***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)			***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	ANNUAL BUDGET
I N C O M E								
\$ 21,266.94	\$ 27,000	\$ (5,733.06)	4000	ASSESSMENT INCOME	\$ 736,320.91	\$ 729,000	\$ 7,320.91	\$ 1,120,585
0.00	(3,112)	3,112.00	4000D	UNCOLLECTED ASSESSMENTS	0.00	(33,322)	33,322.00	(48,536)
13.52	42	(28.48)	4030	INTEREST INCOME	117.42	336	(218.58)	500
0.00	0	0.00	4055	RECOVERY-COLLECTION	5,835.37	0	5,835.37	0
0.00	0	0.00	4104	RENTAL PROPERTY INCOME	303.50	0	303.50	0
2,750.00	0	2,750.00	4300	WORKING CAPITAL	22,250.00	0	22,250.00	0
1,048.54	583	465.54	4900	VIOLATION FINES	12,306.62	4,664	7,642.62	7,000
2,841.80	5,500	(2,658.20)	4925	REIMBURSE EXPENSE	37,550.84	44,000	(6,449.16)	66,000
(1,250.00)	(1,250)	0.00	6010	GENERAL RESERVE TRANSFER	(10,000.00)	(10,000)	0.00	(15,000)
0.00	(125)	125.00	6034	RESERVE INTEREST	0.00	(1,000)	1,000.00	(1,500)
0.00	0	0.00	6096	ADDITIONAL RESERVE CONTRIBUTIONS	(75,000.00)	0	(75,000.00)	0
<u>\$ 26,670.80</u>	<u>\$ 28,638</u>	<u>\$ (1,967.20)</u>		TOTAL INCOME	<u>\$ 729,684.66</u>	<u>\$ 733,678</u>	<u>\$ (3,993.34)</u>	<u>\$ 1,129,049</u>
E X P E N S E S								
A D M I N I S T R A T I V E								
\$ 4,952.00	\$ 4,952	\$ 0.00	5000	MANAGEMENT FEE	\$ 39,184.00	\$ 39,184	\$ 0.00	\$ 58,992
1,325.00	0	1,325.00	5005	RESERVE STUDY	1,325.00	550	775.00	550
0.00	276	(276.00)	5009A	REBILL FEE EXPENSE	6,432.26	5,341	1,091.26	7,400
0.00	35	(35.00)	5009B	NSF FEE EXPENSE	490.00	210	280.00	280
0.00	42	(42.00)	5009D	DISCLOSURE STATEMENT	0.00	336	(336.00)	500
1,974.34	2,500	(525.66)	5010	LEGAL EXPENSE	25,982.70	20,000	5,982.70	30,000
0.00	583	(583.00)	5020	LIEN/COLLECTION COST	5,416.25	4,664	752.25	7,000
0.00	67	(67.00)	5020M	MONITOR TRUSTEE SALE	1,021.25	536	485.25	800
175.00	333	(158.00)	5020T	FORECLOSURE/TRUSTEE SALES	875.00	2,664	(1,789.00)	4,000
0.00	0	0.00	5030	AUDIT/TAX PREPARATION	675.00	700	(25.00)	700
0.00	0	0.00	5037X	FOREIGN CURRENCY EXCHANGE	0.00	30	(30.00)	30
0.00	0	0.00	5039	WEBSITE	359.99	360	(0.01)	360
200.75	256	(55.25)	5040	PRINTING/POSTAGE/MISC	6,283.55	6,136	147.55	11,000
1.25	0	1.25	5043	BILLING STATEMENTS	7,281.50	7,800	(518.50)	10,400
2,261.65	2,234	27.65	5046	NEWSLETTER	8,865.14	8,936	(70.86)	13,500
20.66	417	(396.34)	5048S	OFFICE SUPPLIES	157.90	3,336	(3,178.10)	5,000
213.38	250	(36.62)	5055	MEETING EXPENSE	1,604.89	2,000	(395.11)	3,000
4,243.86	4,000	243.86	5056	SOCIAL EVENTS EXPENSE	7,427.52	4,000	3,427.52	30,000
0.00	0	0.00	5070	PROPERTY TAXES	0.00	0	0.00	6
0.00	0	0.00	5080	CORPORATE TAXES	60.00	60	0.00	60
0.00	0	0.00	5090	INSURANCE	13,328.00	14,000	(672.00)	14,000
96.18	100	(3.82)	5096	STORAGE	1,005.18	800	205.18	1,200
0.00	25	(25.00)	5099	MISCELLANEOUS EXPENSE	4,496.87	200	4,296.87	300
<u>\$ 15,464.07</u>	<u>\$ 16,070</u>	<u>\$ (605.93)</u>		TOTAL ADMINISTRATIVE	<u>\$ 132,272.00</u>	<u>\$ 121,843</u>	<u>\$ 10,429.00</u>	<u>\$ 199,078</u>
U T I L I T I E S								
\$ 24,453.04	\$ 15,559	\$ 8,894.04	5100	WATER/SEWER	\$ 59,942.12	\$ 63,467	\$ (3,524.88)	\$ 100,000
182.25	250	(67.75)	5120	ELECTRIC	1,301.59	2,000	(698.41)	3,000
0.00	83	(83.00)	5142	FIRE PROTECTION	0.00	664	(664.00)	1,000
0.00	458	(458.00)	5151	PHONE	0.00	3,664	(3,664.00)	5,500
<u>\$ 24,635.29</u>	<u>\$ 16,350</u>	<u>\$ 8,285.29</u>		TOTAL UTILITIES	<u>\$ 61,243.71</u>	<u>\$ 69,795</u>	<u>\$ (8,551.29)</u>	<u>\$ 109,500</u>
L A N D S C A P I N G								
\$ 24,501.15	\$ 24,501	\$ 0.15	5200	LANDSCAPE CONTRACT	\$ 196,009.20	\$ 196,008	\$ 1.20	\$ 294,014
0.00	1,667	(1,667.00)	5220	IRRIGATION REPAIRS	10,976.76	13,336	(2,359.24)	20,000
0.00	0	0.00	5222	BACKFLOW INSPECTION	2,440.28	2,500	(59.72)	2,500
0.00	0	0.00	5230	SHRUBS/TREES/FLOWERS	7,923.55	10,000	(2,076.45)	10,000
0.00	1,250	(1,250.00)	5233	FERTILIZER	9,183.84	10,000	(816.16)	15,000
0.00	0	0.00	5235	OVERSEEDING	0.00	0	0.00	4,500
1,061.00	0	1,061.00	5240	TREE TRIMMING/REMOVAL	22,175.09	25,000	(2,824.91)	30,000



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***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)			***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	ANNUAL BUDGET
<u>255.95</u>	<u>500</u>	<u>(244.05)</u>	5249	LANDSCAPE-MISC	<u>4,494.03</u>	<u>4,000</u>	<u>494.03</u>	<u>6,000</u>
\$ 25,818.10	\$ 27,918	\$ (2,099.90)		TOTAL LANDSCAPE	\$ 253,202.75	\$ 260,844	\$ (7,641.25)	\$ 382,014
				G A T E S				
\$ 1,509.39	\$ 1,350	\$ 159.39	5500S	SECURITY GAS	\$ 8,249.63	\$ 10,800	\$ (2,550.37)	\$ 16,200
14,797.53	14,776	21.53	5513	PATROL SERVICE	119,779.70	118,208	1,571.70	177,307
894.25	917	(22.75)	5551	VEHICLE MAINTENANCE & FUEL	6,818.95	7,336	(517.05)	11,000
<u>176.29</u>	<u>121</u>	<u>55.29</u>	5552	SECURITY CELL PHONES	<u>1,500.14</u>	<u>968</u>	<u>532.14</u>	<u>1,450</u>
\$ 17,377.46	\$ 17,164	\$ 213.46		TOTAL GATES	\$ 136,348.42	\$ 137,312	\$ (963.58)	\$ 205,957
				C O M M O N A R E A				
\$ 0.00	\$ 417	\$ (417.00)	5711	PAINTING MAINT	\$ 3,600.00	\$ 3,336	\$ 264.00	\$ 5,000
0.00	125	(125.00)	5780	VANDALISM	0.00	1,000	(1,000.00)	1,500
999.02	1,417	(417.98)	5800	COMMON AREA MAINTENANCE/REPAIRS	14,624.31	11,336	3,288.31	17,000
192.00	250	(58.00)	5836	FOUNATIN REPAIR & MAINTENANCE	2,008.00	2,000	8.00	3,000
(395.00)	500	(895.00)	5850	EXTERMINATING	6,605.00	4,000	2,605.00	6,000
<u>0.00</u>	<u>0</u>	<u>0.00</u>	5885	DRAINAGE EASEMENT	<u>100,000.00</u>	<u>150,000</u>	<u>(50,000.00)</u>	<u>200,000</u>
\$ 796.02	\$ 2,709	\$ (1,912.98)		TOTAL COMMON AREA	\$ 126,837.31	\$ 171,672	\$ (44,834.69)	\$ 232,500
\$ 84,090.94	\$ 80,211	\$ 3,879.94		TOTAL OPERATING EXPENSES	\$ 709,904.19	\$ 761,466	\$ (51,561.81)	\$ 1,129,049
\$ (57,420.14)	\$ (51,573)	\$ (5,847.14)		OPERATING FUND SURPLUS/(DEFICIT)	\$ 19,780.47	\$ (27,788)	\$ 47,568.47	\$ 0
				R E S E R V E F U N D				
				I N C O M E				
\$ 1,250.00	\$ 1,250	\$ 0.00	7010	TRANSFER TO RESERVES	\$ 10,000.00	\$ 10,000	\$ 0.00	\$ 15,000
105.25	125	(19.75)	7034	INTEREST RESERVE FUND	2,027.31	1,000	1,027.31	1,500
<u>0.00</u>	<u>0</u>	<u>0.00</u>	7096	ADDITIONAL CONTRIBUTIONS	<u>75,000.00</u>	<u>0</u>	<u>75,000.00</u>	<u>0</u>
\$ 1,355.25	\$ 1,375	\$ (19.75)		TOTAL RESERVE INCOME	\$ 87,027.31	\$ 11,000	\$ 76,027.31	\$ 16,500
\$ 77,228.82	\$ 0	\$ 77,228.82	8510	GENERAL RESERVE EXPENSE	\$ 180,618.57	\$ 0	\$ 180,618.57	\$ 0
\$ 77,228.82	\$ 0	\$ 77,228.82		TOTAL RESERVE EXPENDITURES	\$ 180,618.57	\$ 0	\$ 180,618.57	\$ 0
\$ (75,873.57)	\$ 1,375	\$ (77,248.57)		RESERVE FUND SURPLUS/(DEFICIT)	\$ (93,591.26)	\$ 11,000	\$ (104,591.26)	\$ 16,500