



**AUGUSTA RANCH MASTER COMMUNITY
EXECUTIVE FINANCIAL SUMMARY
April 30, 2018**

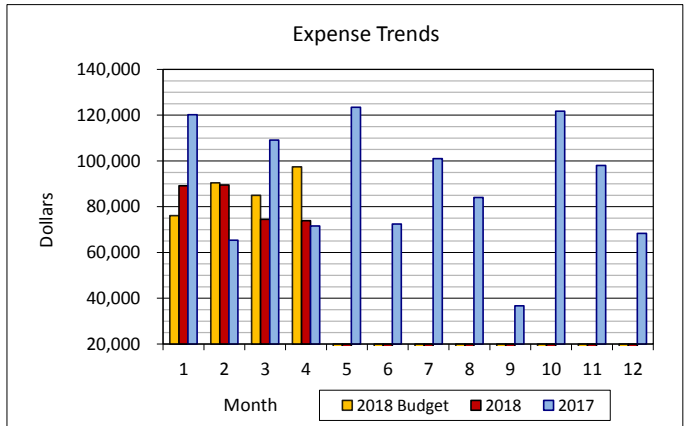
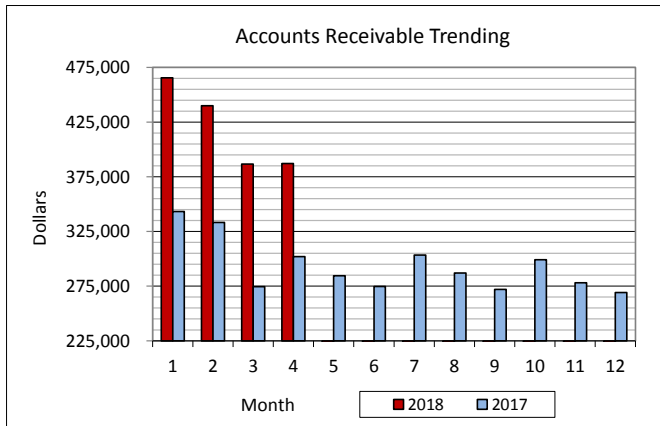
Fiscal Year End: December 31, 2018

CASH SUMMARY

	Current Month April	Last Month March	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
Operating Cash	322,282	239,269	83,013	241,165	81,117
Reserve Cash	365,766	369,153	(3,387)	666,999	(301,232)
Average Budgeted Expenses Per Month:	113,916				
Average Number of Months of Available Operating Cash:	2.83				

RECEIVABLES SUMMARY

	Current	Same Period Last Month	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
Budgeted Assessments	150,000				
Assessment Cash Received in April 2018	175,705				
<u>Accounts Receivable</u>					
0-30 Days	48,235	8,010	40,225	43,276	4,959
31-60 Days	6,746	9,048	(2,302)	8,141	(1,395)
61-90 Days	7,032	125,191	(118,159)	10,258	(3,226)
91-180 Days	98,919	11,648	87,271	21,946	76,973
181-365 Days	30,567	35,926	(5,360)	43,404	(12,837)
Over 365 Days	195,588	196,701	(1,113)	174,972	20,616
<u>Total Accounts Receivable</u>	387,086	386,524	562	301,997	85,090
Prepaid Assessments	(99,529)	(210,032)	110,503	(91,814)	(7,715)



OPERATING EXPENSE SUMMARY

	Current Month Expenses	YTD Expenses	YTD Budget	YTD Variance Positive/ (Negative)
Administrative	11,297	74,535	96,280	21,745
Utilities	5,101	23,199	20,896	(2,303)
Landscaping	37,905	138,283	145,589	7,306
Gates	17,390	84,199	77,172	(7,027)
Common Area	2,226	6,845	8,968	2,123
Total Operating Expenses before Reserve Contributions:	73,919	327,061	348,905	21,844

RESERVE SUMMARY

Contributions to Reserves this Month:	3,333
Contributions to Reserves YTD	13,333
Earnings on Reserve Funds YTD	1,173
Reserve Disbursements this Month	7,018
Reserve Disbursements YTD	29,786



**104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION
BALANCE SHEET
04/30/2018**

ASSETS

OPERATING FUNDS

US BANK - OPERATING CHECKING	\$ 271,462.80	
US BANK - OPERATING MM SAVINGS ACCOUNT	50,373.47	
DUE FROM RESERVES	7,018.29	
DUE FROM GOLF	(6,572.67)	

TOTAL OPERATING FUNDS \$ 322,281.89

RESERVE FUNDS

DUE TO OPERATING	\$ (7,018.29)	
CAPITAL ONE MMA	44,549.02	
MMA B OF I FEDERAL BANK	212,851.13	
UNION BANK - MM RESERVES	115,384.49	

TOTAL RESERVE FUNDS \$ 365,766.35

TOTAL ASSETS \$ 688,048.24

LIABILITIES & EQUITY

HOMEOWNERS EQUITY

RESERVE EQUITY

ACCUMULATED GENERAL	\$ 48,340.41	
CURRENT RESERVE ACTIVITY	(15,278.86)	
RESERVE INTEREST	72,976.80	
WORKING CAPITAL	210,678.00	
TRANSFER FEES	49,050.00	

TOTAL RESERVE EQUITY \$ 365,766.35

OPERATING SURPLUS (DEFICIT)		
ACCUMULATED SURPLUS (DEFICIT)	\$ 255,401.96	
CURRENT SURPLUS (DEFICIT)	51,601.07	
CURRENT YEAR RESERVE EQUITY	15,278.86	

TOTAL SURPLUS (DEFICIT) \$ 322,281.89

TOTAL LIABILITIES & EQUITY \$ 688,048.24



**104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION
STATEMENT OF REVENUES & EXPENSES
04/30/2018**

***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)			***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	***** ANNUAL BUDGET
I N C O M E								
\$ 175,704.85	\$ 150,000	\$ 25,704.85	4000	ASSESSMENT INCOME	\$ 517,270.23	\$ 506,167	\$ 11,103.23	\$ 1,282,050
0.00	(1,100)	1,100.00	4000D	UNCOLLECTED ASSESSMENTS	0.00	(3,595)	3,595.00	(10,000)
20.69	12	8.69	4030	INTEREST INCOME	82.44	48	34.44	144
2,617.69	1,750	867.69	4050PL	PRE-LEGAL RECEIPTS	9,692.89	7,000	2,692.89	21,000
(2,600.00)	(1,500)	(1,100.00)	4050PR	PRE-LEGAL DISBURSEMENTS	(8,319.64)	(6,000)	(2,319.64)	(18,000)
4,800.00	3,900	900.00	4300	WORKING CAPITAL	17,400.00	15,600	1,800.00	46,800
512.18	1,250	(737.82)	4900	VIOLATION FINES	2,476.94	5,000	(2,523.06)	15,000
0.00	0	0.00	4920	TRANSMITTERS	36.00	0	36.00	0
1,919.16	2,500	(580.84)	4925	REIMBURSE EXPENSE	8,472.43	10,000	(1,527.57)	30,000
(3,333.33)	(3,333)	(0.33)	6010	GENERAL RESERVE TRANSFER	(13,333.32)	(13,332)	(1.32)	(40,000)
0.00	0	0.00	6010G	ADTN'L GOLF COURSE CONTRIBUTION	(49,000.00)	0	(49,000.00)	0
(22,709.33)	(22,709)	(0.33)	6010GOL	GOLF COURSE TRANSFER	(90,837.32)	(90,836)	(1.32)	(272,512)
\$ 156,931.91	\$ 130,770	\$ 26,161.91		TOTAL INCOME	\$ 393,940.65	\$ 430,052	\$ (36,111.35)	\$ 1,054,482
E X P E N S E S								
A D M I N I S T R A T I V E								
\$ 2,208.00	\$ 2,200	\$ 8.00	5000	MANAGEMENT FEE	\$ 8,832.00	\$ 8,800	\$ 32.00	\$ 26,400
5,959.85	6,443	(483.15)	5003M	MANAGEMENT SALARIES/BURDEN	23,678.66	25,772	(2,093.34)	77,310
2,020.00	0	2,020.00	5009A	REBILL FEE EXPENSE	3,900.00	2,500	1,400.00	10,000
0.00	50	(50.00)	5009B	NSF FEE EXPENSE	35.00	200	(165.00)	600
901.50	4,167	(3,265.50)	5010	LEGAL EXPENSE	9,245.34	16,668	(7,422.66)	50,000
(2,318.01)	0	(2,318.01)	5020	LIEN/COLLECTION COST	(2,318.01)	0	(2,318.01)	0
250.00	183	67.00	5020F	FILE REVIEW FEE	800.00	732	68.00	2,200
142.50	100	42.50	5020M	MONITOR TRUSTEE SALE	475.00	400	75.00	1,200
570.00	250	320.00	5020RR	FILE TRANSFER FEE EXPENSE	1,235.00	1,000	235.00	3,000
0.00	58	(58.00)	5020T	FORECLOSURE/TRUSTEE SALES	0.00	232	(232.00)	700
0.00	0	0.00	5030	AUDIT/TAX PREPARATION	0.00	7,500	(7,500.00)	7,500
35.00	35	0.00	5037	BANK CHARGES & CC FEES	140.00	140	0.00	420
0.00	50	(50.00)	5039	WEBSITE	386.00	400	(14.00)	400
17.02	417	(399.98)	5040	PRINTING/POSTAGE/MISC	2,831.95	1,668	1,163.95	5,000
0.00	2,500	(2,500.00)	5043	BILLING STATEMENTS	2,410.00	5,000	(2,590.00)	10,000
75.64	83	(7.36)	5046	NEWSLETTER	286.36	332	(45.64)	1,000
3.24	42	(38.76)	5048S	OFFICE SUPPLIES	66.56	168	(101.44)	504
157.52	292	(134.48)	5055	MEETING EXPENSE	1,400.77	1,168	232.77	3,300
951.18	2,500	(1,548.82)	5056A	SOCIAL EVENT EXPENSE	3,100.27	6,000	(2,899.73)	40,000
274.00	333	(59.00)	5059V	VIOLATION NOTICES	1,054.00	1,332	(278.00)	4,000
0.00	0	0.00	5070	PROPERTY TAXES	0.00	0	0.00	450
50.00	0	50.00	5080	CORPORATE TAXES	50.00	100	(50.00)	100
0.00	0	0.00	5090	INSURANCE	16,320.00	16,000	320.00	16,000
0.00	42	(42.00)	5099	MISCELLANEOUS EXPENSE	605.95	168	437.95	500
\$ 11,297.44	\$ 19,745	\$ (8,447.56)		TOTAL ADMINISTRATIVE	\$ 74,534.85	\$ 96,280	\$ (21,745.15)	\$ 260,584
U T I L I T I E S								
\$ 4,866.91	\$ 3,800	\$ 1,066.91	5100	WATER/SEWER	\$ 22,433.84	\$ 20,000	\$ 2,433.84	\$ 143,850
142.21	180	(37.79)	5120	ELECTRIC	580.91	720	(139.09)	2,160
91.90	88	3.90	5151	PHONE	183.80	176	7.80	800
\$ 5,101.02	\$ 4,068	\$ 1,033.02		TOTAL UTILITIES	\$ 23,198.55	\$ 20,896	\$ 2,302.55	\$ 146,810
L A N D S C A P I N G								
\$ 20,394.00	\$ 20,502	\$ (108.00)	5200	LANDSCAPE CONTRACT	\$ 81,576.00	\$ 82,008	\$ (432.00)	\$ 246,018
2,623.85	667	1,956.85	5220	IRRIGATION REPAIRS	8,027.85	2,668	5,359.85	8,000
350.00	0	350.00	5222	BACKFLOW INSPECTION	1,250.00	0	1,250.00	1,500
0.00	750	(750.00)	5230	SHRUBS/TREES/FLOWERS	0.00	750	(750.00)	1,500
13,225.00	13,225	0.00	5233	FERTILIZER	34,475.00	30,175	4,300.00	75,000
0.00	0	0.00	5235	OVERSEEDING	0.00	0	0.00	2,000
0.00	15,837	(15,837.00)	5240	TREE TRIMMING/REMOVAL	0.00	18,336	(18,336.00)	25,000
1,311.70	813	498.70	5248	LANDSCAPE DUMP FEES	4,949.75	3,252	1,697.75	9,750
0.00	275	(275.00)	5249	LANDSCAPE-MISC	704.53	1,100	(395.47)	3,300
0.00	0	0.00	5277	PRE/POST EMERGENT	7,300.00	7,300	0.00	16,600



**104 AUGUSTA RANCH COMMUNITY MASTER ASSOCIATION
STATEMENT OF REVENUES & EXPENSES
04/30/2018**

***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)		***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	***** ANNUAL BUDGET
\$ 37,904.55	\$ 52,069	\$ (14,164.45)		\$ 138,283.13	\$ 145,589	\$ (7,305.87)	\$ 388,668
			TOTAL LANDSCAPE				
			G A T E S				
\$ 0.00	\$ 800	\$ (800.00)	5500S SECURITY GAS	\$ 3,122.97	\$ 3,200	\$ (77.03)	\$ 9,600
17,136.23	17,500	(363.77)	5513 PATROL SERVICE	77,959.35	70,000	7,959.35	210,000
66.98	833	(766.02)	5551 VEHICLE MAINTENANCE & FUEL	2,249.62	3,332	(1,082.38)	10,000
186.86	160	26.86	5552 SECURITY CELL PHONES	867.39	640	227.39	1,920
\$ 17,390.07	\$ 19,293	\$ (1,902.93)		\$ 84,199.33	\$ 77,172	\$ 7,027.33	\$ 231,520
			TOTAL GATES				
			COMMON AREA				
\$ 0.00	\$ 125	\$ (125.00)	5700 BUILDING MAINTENANCE	\$ 158.00	\$ 500	\$ (342.00)	\$ 1,500
220.54	1,250	(1,029.46)	5800 COMMON AREA MAINTENANCE/REPAIRS	3,008.86	5,000	(1,991.14)	15,000
105.00	417	(312.00)	5836 FOUNTAIN REPAIR & MAINTENANCE	458.00	1,668	(1,210.00)	5,000
1,900.00	450	1,450.00	5850 EXTERMINATING	3,220.00	1,800	1,420.00	5,400
\$ 2,225.54	\$ 2,242	\$ (16.46)		\$ 6,844.86	\$ 8,968	\$ (2,123.14)	\$ 26,900
			TOTAL COMMON AREA				
\$ 73,918.62	\$ 97,417	\$ (23,498.38)		\$ 327,060.72	\$ 348,905	\$ (21,844.28)	\$ 1,054,482
			TOTAL OPERATING EXPENSES				
\$ 83,013.29	\$ 33,353	\$ 49,660.29		\$ 66,879.93	\$ 81,147	\$ (14,267.07)	\$ 0
			OPERATING FUND SURPLUS/(DEFICIT)				
			RESERVE FUND				
			I N C O M E				
\$ 3,333.33	\$ 3,333	\$ 0.33	7010 TRANSFER TO RESERVES	\$ 13,333.32	\$ 13,332	\$ 1.32	\$ 40,000
298.28	0	298.28	7034 INTEREST RESERVE FUND	1,173.39	0	1,173.39	0
\$ 3,631.61	\$ 3,333	\$ 298.61		\$ 14,506.71	\$ 13,332	\$ 1,174.71	\$ 40,000
			TOTAL RESERVE INCOME				
			E X P E N D I T U R E S				
\$ 3,018.29	\$ 0	\$ 3,018.29	8510 GENERAL RESERVE EXPENSE	\$ 25,785.57	\$ 0	\$ 25,785.57	\$ 0
4,000.00	0	4,000.00	8520 PAINTING	4,000.00	0	4,000.00	0
\$ 7,018.29	\$ 0	\$ 7,018.29		\$ 29,785.57	\$ 0	\$ 29,785.57	\$ 0
			TOTAL RESERVE EXPENDITURES				
\$ (3,386.68)	\$ 3,333	\$ (6,719.68)		\$ (15,278.86)	\$ 13,332	\$ (28,610.86)	\$ 40,000
			RESERVE FUND SURPLUS/(DEFICIT)				