



**AUGUSTA RANCH MASTER COMMUNITY
EXECUTIVE FINANCIAL SUMMARY
April 30, 2015**

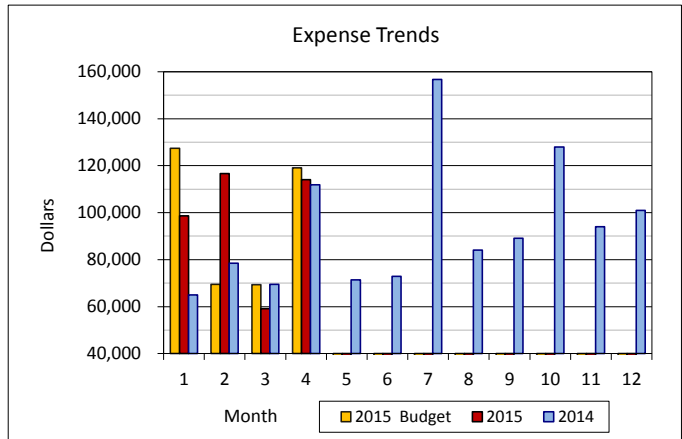
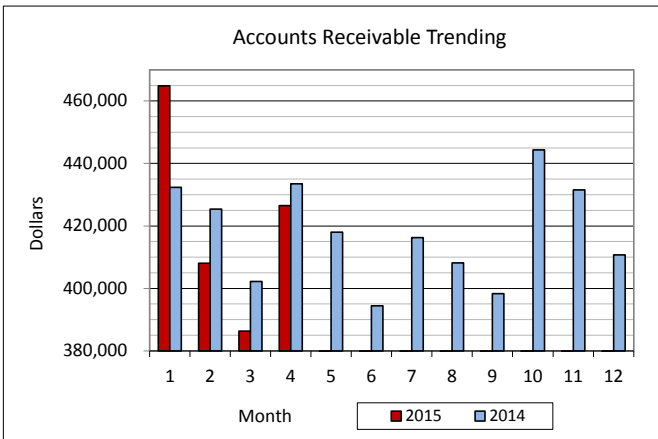
Fiscal Year End: December 31, 2015

CASH SUMMARY

	Current Month April	Last Month March	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
Operating Cash	245,635	212,175	33,460	232,672	12,963
Reserve Cash	366,632	363,618	3,014	499,471	(132,839)
Average Budgeted Expenses Per Month:	98,287				
Average Number of Months of Available Operating Cash:	2.50				

RECEIVABLES SUMMARY

	Current	Same Period Last Month	Change This Month v. Last Month	Same Period Last Year	Change This Year v. Last Year
Budgeted Assessments	155,000				
Assessment Cash Received For: April 2015	140,014				
Accounts Receivable					
0-30 Days	62,418	6,976	55,442	44,893	17,525
31-60 Days	6,565	8,622	(2,057)	13,167	(6,602)
61-90 Days	7,292	16,864	(9,571)	12,446	(5,154)
91-180 Days	24,200	13,775	10,425	32,849	(8,649)
181-365 Days	35,212	48,808	(13,595)	68,460	(33,247)
Over 365 Days	290,819	291,257	(438)	261,671	29,148
Total Accounts Receivable	426,506	386,302	40,204	433,486	(6,979)
Prepaid Assessments	(91,794)	(187,416)	95,623	(92,104)	310



OPERATING EXPENSE SUMMARY

	Current Month Expenses	YTD Expenses	YTD Budget	YTD Variance Positive/ (Negative)
Administrative	10,675	63,089	67,569	4,480
Utilities	3,179	12,580	16,244	3,664
Landscaping	28,232	129,139	118,672	(10,467)
Security	17,436	74,963	69,960	(5,003)
Common Area	54,592	108,779	113,000	4,221
Total Operating Expenses before Reserve Contributions:	114,113	388,551	385,445	(3,106)

RESERVE SUMMARY

Contributions to Reserves this Month:	2,970
Contributions to Reserves YTD	29,880
Earnings on Reserve Funds YTD	766
Reserve Disbursements this Month	(2,900)
Reserve Disbursements YTD	(1,900)



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ASSOCIATION
BALANCE SHEET
04/30/2015

ASSETS

OPERATING FUNDS		
MANAGER'S OPERATING	\$ 1,033.39	
US BANK - OPERATING CHECKING	164,865.72	
US BANK - OPERATING MM SAVINGS ACCOUNT	79,735.71	
DUE TO RESERVES	(2,900.00)	

TOTAL OPERATING FUNDS		\$ 242,734.82
RESERVE FUNDS		
MUTUAL/OMAHA MOB .95% 01/02/16	\$ 250,412.14	
DUE FROM OPERATING	2,900.00	
CAPITAL ONE MMA	77,269.33	
MMA OPUS BANK	38,950.61	

TOTAL RESERVE FUNDS		\$ 369,532.08
OTHER ASSETS		
DRAINAGE EASEMENT ADVANCEMENT	\$ 18,500.00	

TOTAL OTHER ASSETS		\$ 18,500.00

TOTAL ASSETS		\$ 630,766.90
		=====

LIABILITIES & EQUITY

HOMEOWNERS EQUITY		
RESERVE EQUITY		
ACCUMULATED GENERAL	\$ 9,505.11	
CURRENT RESERVE ACTIVITY	32,546.11	
RESERVE INTEREST	67,752.86	
WORKING CAPITAL	210,678.00	
TRANSFER FEES	49,050.00	

TOTAL RESERVE EQUITY		\$ 369,532.08
OPERATING SURPLUS (DEFICIT)		
ACCUMULATED SURPLUS (DEFICIT)	\$ 217,232.75	
CURRENT SURPLUS (DEFICIT)	76,548.18	



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CURRENT YEAR RESERVE EQUITY	(32,546.11)	

TOTAL SURPLUS (DEFICIT)		\$ 261,234.82

TOTAL LIABILITIES & EQUITY		\$ 630,766.90
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**104 AUGUSTA RANCH COMMUNITY MASTER
ASSOCIATION
STATEMENT OF REVENUES & EXPENSES
04/30/2015**

***** CURRENT PERIOD ACTUAL	***** BUDGET	***** OVER (UNDER)	***** ACTUAL	***** YEAR-TO-DATE BUDGET	***** OVER (UNDER)	***** ANNUAL BUDGET		
I N C O M E								
\$ 140,013.81	\$ 155,000	\$ (14,986.19)	4000	ASSESSMENT INCOME	\$ 439,374.22	\$ 427,000	\$ 12,374.22	\$ 1,120,585
0.00	(5,890)	5,890.00	4000D	UNCOLLECTED ASSESSMENTS	0.00	(14,821)	14,821.00	(41,349)
13.10	17	(3.90)	4030	INTEREST INCOME	52.39	68	(15.61)	204
3,000.00	2,750	250.00	4300	WORKING CAPITAL	9,000.00	11,000	(2,000.00)	33,000
2,343.00	1,000	1,343.00	4900	VIOLATION FINES	5,233.24	4,000	1,233.24	12,000
2,272.73	4,583	(2,310.27)	4925	REIMBURSE EXPENSE	8,772.74	18,332	(9,559.26)	55,000
(2,970.00)	(2,970)	0.00	6010	GENERAL RESERVE TRANSFER	(11,880.00)	(11,880)	0.00	(35,643)
0.00	0	0.00	6096	ADDITIONAL RESERVE CONTRIBUTIONS	(18,000.00)	0	(18,000.00)	0
<u>\$ 144,672.64</u>	<u>\$ 154,490</u>	<u>\$ (9,817.36)</u>		TOTAL INCOME	<u>\$ 432,552.59</u>	<u>\$ 433,699</u>	<u>\$ (1,146.41)</u>	<u>\$ 1,143,797</u>
E X P E N S E S								
A D M I N I S T R A T I V E								
\$ 500.00	\$ 6,114	\$ (5,614.00)	5000	MANAGEMENT FEE	\$ 15,356.00	\$ 20,970	\$ (5,614.00)	\$ 69,881
0.00	0	0.00	5005	RESERVE STUDY	1,325.00	0	1,325.00	0
3,371.04	1,290	2,081.04	5009A	REBILL FEE EXPENSE	7,099.89	3,033	4,066.89	11,000
35.00	70	(35.00)	5009B	NSF FEE EXPENSE	210.00	280	(70.00)	805
0.00	15	(15.00)	5009D	DISCLOSURE STATEMENT	140.00	60	80.00	175
5,100.33	3,333	1,767.33	5010	LEGAL EXPENSE	9,286.39	13,332	(4,045.61)	40,000
336.94	667	(330.06)	5020	LIEN/COLLECTION COST	1,620.92	2,668	(1,047.08)	8,000
45.29	125	(79.71)	5020M	MONITOR TRUSTEE SALE	116.54	500	(383.46)	1,500
0.00	117	(117.00)	5020T	FORECLOSURE/TRUSTEE SALES	175.00	468	(293.00)	1,400
0.00	0	0.00	5030	AUDIT/TAX PREPARATION	200.00	200	0.00	675
35.00	0	35.00	5037	BANK CHARGES & CC FEES	105.00	0	105.00	0
0.00	10	(10.00)	5039	WEBSITE	495.48	360	135.48	360
151.42	1,000	(848.58)	5040	PRINTING/POSTAGE/MISC	1,427.68	4,000	(2,572.32)	12,000
0.00	0	0.00	5043	BILLING STATEMENTS	2,421.25	2,600	(178.75)	10,400
0.00	0	0.00	5046	NEWSLETTER	2,258.42	2,438	(179.58)	9,750
11.95	250	(238.05)	5048S	OFFICE SUPPLIES	91.94	1,000	(908.06)	3,000
297.82	250	47.82	5055	MEETING EXPENSE	661.16	1,000	(338.84)	3,000
789.95	0	789.95	5056	SOCIAL EVENTS EXPENSE	3,697.63	0	3,697.63	35,000
0.00	0	0.00	5070	PROPERTY TAXES	0.00	0	0.00	500
0.00	0	0.00	5080	CORPORATE TAXES	50.00	60	(10.00)	60
0.00	0	0.00	5090	INSURANCE	16,039.00	14,000	2,039.00	14,000
0.00	100	(100.00)	5096	STORAGE	311.61	400	(88.39)	1,200
0.00	50	(50.00)	5099	MISCELLANEOUS EXPENSE	0.00	200	(200.00)	600
<u>\$ 10,674.74</u>	<u>\$ 13,391</u>	<u>\$ (2,716.26)</u>		TOTAL ADMINISTRATIVE	<u>\$ 63,088.91</u>	<u>\$ 67,569</u>	<u>\$ (4,480.09)</u>	<u>\$ 223,306</u>
U T I L I T I E S								
\$ 3,037.39	\$ 3,714	\$ (676.61)	5100	WATER/SEWER	\$ 11,994.49	\$ 13,380	\$ (1,385.51)	\$ 95,000
141.17	175	(33.83)	5120	ELECTRIC	585.44	700	(114.56)	2,100
0.00	83	(83.00)	5142	FIRE PROTECTION	0.00	332	(332.00)	1,000
0.00	458	(458.00)	5151	PHONE	0.00	1,832	(1,832.00)	5,500
<u>\$ 3,178.56</u>	<u>\$ 4,430</u>	<u>\$ (1,251.44)</u>		TOTAL UTILITIES	<u>\$ 12,579.93</u>	<u>\$ 16,244</u>	<u>\$ (3,664.07)</u>	<u>\$ 103,600</u>
L A N D S C A P I N G								
\$ 24,501.15	\$ 24,501	\$ 0.15	5200	LANDSCAPE CONTRACT	\$ 98,004.60	\$ 98,004	\$ 0.60	\$ 294,014
1,278.82	1,000	278.82	5220	IRRIGATION REPAIRS	1,551.92	4,000	(2,448.08)	12,000
0.00	0	0.00	5222	BACKFLOW INSPECTION	0.00	0	0.00	2,500
1,451.72	3,334	(1,882.28)	5230	SHRUBS/TREES/FLOWERS	5,662.02	10,000	(4,337.98)	10,000
1,000.00	1,250	(250.00)	5233	FERTILIZER	3,250.00	5,000	(1,750.00)	15,000
0.00	0	0.00	5235	OVERSEEDING	0.00	0	0.00	4,500
0.00	0	0.00	5240	TREE TRIMMING/REMOVAL	20,000.00	0	20,000.00	25,000
0.00	417	(417.00)	5249	LANDSCAPE-MISC	670.23	1,668	(997.77)	5,000
<u>\$ 28,231.69</u>	<u>\$ 30,502</u>	<u>\$ (2,270.31)</u>		TOTAL LANDSCAPE	<u>\$ 129,138.77</u>	<u>\$ 118,672</u>	<u>\$ 10,466.77</u>	<u>\$ 368,014</u>



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ASSOCIATION
STATEMENT OF REVENUES & EXPENSES
04/30/2015**

***** CURRENT PERIOD ACTUAL	***** CURRENT PERIOD BUDGET	***** OVER (UNDER)		***** ACTUAL	***** YEAR-TO-DATE BUDGET	***** OVER (UNDER)	***** ANNUAL BUDGET
G A T E S							
\$ 718.35	\$ 1,300	\$ (581.65)	5500S	SECURITY GAS	\$ 2,608.52	\$ 5,200	\$ (2,591.48) \$ 15,600
16,246.30	15,098	1,148.30	5513	PATROL SERVICE	65,218.40	60,392	4,826.40 181,177
304.99	917	(612.01)	5551	VEHICLE MAINTENANCE & FUEL	6,419.77	3,668	2,751.77 11,000
166.48	175	(8.52)	5552	SECURITY CELL PHONES	716.76	700	16.76 2,100
<u>\$ 17,436.12</u>	<u>\$ 17,490</u>	<u>\$ (53.88)</u>		TOTAL GATES	<u>\$ 74,963.45</u>	<u>\$ 69,960</u>	<u>\$ 5,003.45 \$ 209,877</u>
C O M M O N A R E A							
\$ 714.44	\$ 2,083	\$ (1,368.56)	5800	COMMON AREA MAINTENANCE/REPAIRS	\$ 3,536.29	\$ 8,332	\$ (4,795.71) \$ 25,000
0.00	250	(250.00)	5825	SIGN REMOVAL	0.00	1,000	(1,000.00) 3,000
384.00	250	134.00	5836	FOUNATIN REPAIR & MAINTENANCE	960.00	1,000	(40.00) 3,000
3,493.17	667	2,826.17	5850	EXTERMINATING	4,283.17	2,668	1,615.17 8,000
50,000.00	50,000	0.00	5885	DRAINAGE EASEMENT	100,000.00	100,000	0.00 200,000
<u>\$ 54,591.61</u>	<u>\$ 53,250</u>	<u>\$ 1,341.61</u>		TOTAL COMMON AREA	<u>\$ 108,779.46</u>	<u>\$ 113,000</u>	<u>\$ (4,220.54) \$ 239,000</u>
<u>\$ 114,112.72</u>	<u>\$ 119,063</u>	<u>\$ (4,950.28)</u>		TOTAL OPERATING EXPENSES	<u>\$ 388,550.52</u>	<u>\$ 385,445</u>	<u>\$ 3,105.52 \$ 1,143,797</u>
<u>\$ 30,559.92</u>	<u>\$ 35,427</u>	<u>\$ (4,867.08)</u>		OPERATING FUND SURPLUS/(DEFICIT)	<u>\$ 44,002.07</u>	<u>\$ 48,254</u>	<u>\$ (4,251.93) \$ 0</u>
R E S E R V E F U N D							
I N C O M E							
\$ 2,970.00	\$ 2,970	\$ 0.00	7010	TRANSFER TO RESERVES	\$ 11,880.00	\$ 11,880	\$ 0.00 \$ 35,643
44.40	0	44.40	7034	INTEREST RESERVE FUND	766.11	0	766.11 0
0.00	0	0.00	7096	ADDITIONAL CONTRIBUTIONS	18,000.00	0	18,000.00 0
<u>\$ 3,014.40</u>	<u>\$ 2,970</u>	<u>\$ 44.40</u>		TOTAL RESERVE INCOME	<u>\$ 30,646.11</u>	<u>\$ 11,880</u>	<u>\$ 18,766.11 \$ 35,643</u>
E X P E N D I T U R E S							
\$ (2,900.00)	\$ 0	\$ (2,900.00)	8510	GENERAL RESERVE EXPENSE	\$ (2,900.00)	\$ 0	\$ (2,900.00) \$ 0
0.00	0	0.00	8520	PAINTING	1,000.00	0	1,000.00 0
<u>\$ (2,900.00)</u>	<u>\$ 0</u>	<u>\$ (2,900.00)</u>		TOTAL RESERVE EXPENDITURES	<u>\$ (1,900.00)</u>	<u>\$ 0</u>	<u>\$ (1,900.00) \$ 0</u>
<u>\$ 5,914.40</u>	<u>\$ 2,970</u>	<u>\$ 2,944.40</u>		RESERVE FUND SURPLUS/(DEFICIT)	<u>\$ 32,546.11</u>	<u>\$ 11,880</u>	<u>\$ 20,666.11 \$ 35,643</u>